



Unlocking Large, Strategic, Tight-Gas Plays in Central Europe

EnerCom Denver | August 2026



OTCQB: CCEYF TSXV: CCEC FSE: 4JH

Cautionary Statement Regarding Forward-Looking Information

This presentation includes forward-looking statements within the meaning of applicable Canadian securities legislation and its subsidiaries. These forward-looking statements may be identified by terminology such as 'estimate', 'expect', 'plan', 'will', 'could', 'target', 'project', 'forecast', 'potential', 'continue', or the negative of these terms or other comparable terminology.

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All resource estimates in this presentation are derived from an evaluation report dated July 1st, 2026 with an effective date of July 1st, 2026, prepared by Chapman Hydrogen and Petroleum Engineering Ltd (the "Chapman Report"), an independent qualified reserves evaluator, in accordance with the Canadian Oil and Gas Evaluation Handbook and National Instrument 51-101 Standards of Disclosure for Oil and Gas Activities. A copy of the Chapman Report is available on [sedarplus.ca](https://www.sedarplus.ca).

For precise up-to-date data, stakeholders should always refer to CanCambria's official communications and public filings on [SEDAR+](https://www.sedarplus.ca).

Corporate Overview

CanCambria Energy is an E&P company uniquely positioned in one of the world’s most attractive energy markets, with a large, contiguous land position, proven resources, and a clear path to development. Its seasoned leadership team brings decades of global experience and a track record of value creation, having successfully drilled thousands of wells across key international basins.

Key Milestones

- Year 4 of 5-year plan, on track to first gas 2027
- Pure play Hungary wet gas – TTF pricing
- Organic growth model underpinned by modern, proprietary 3D seismic data
- Executing aggressive timeline for drilling & first production in 2027
- JV process underway to secure a development partner; expected to conclude mid 2H 2026
- Deep tight gas play drill ready – permits approved
- Shallow oil play with ongoing appraisal efforts

Assets

Riskd recoverable contingent resource – development pending*

1,080 km²

CONTIGUOUS LAND HELD

>59 mmb

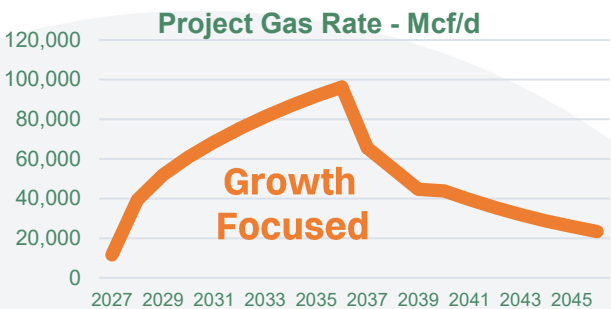
2C NET RISKD CONDENSATE

>572 Bcf

2C NET RISKD RECOVERABLE GAS

\$2.04 Billion

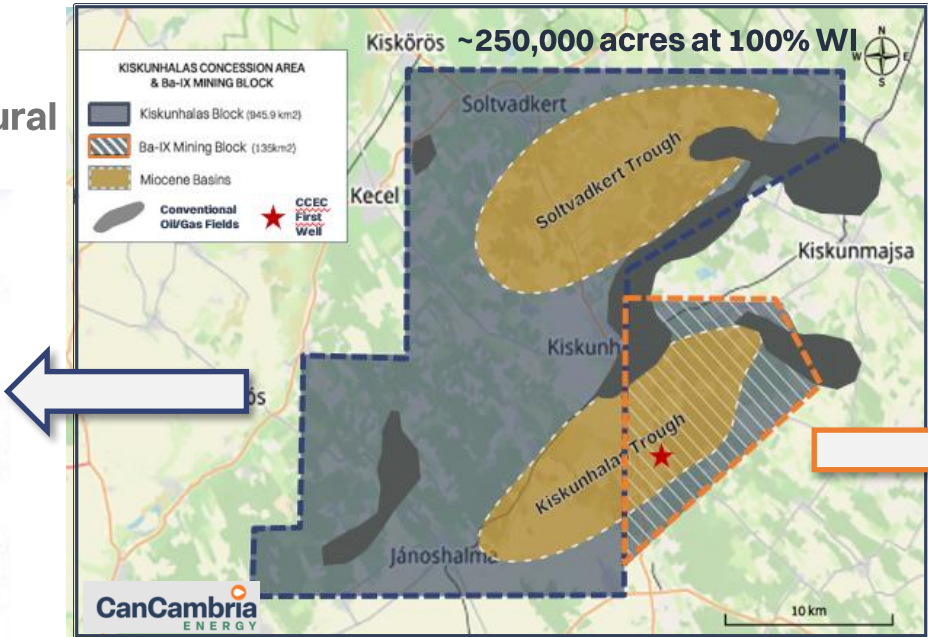
RISKD NPV10*



Strategic Land Position **Balanced Portfolio**

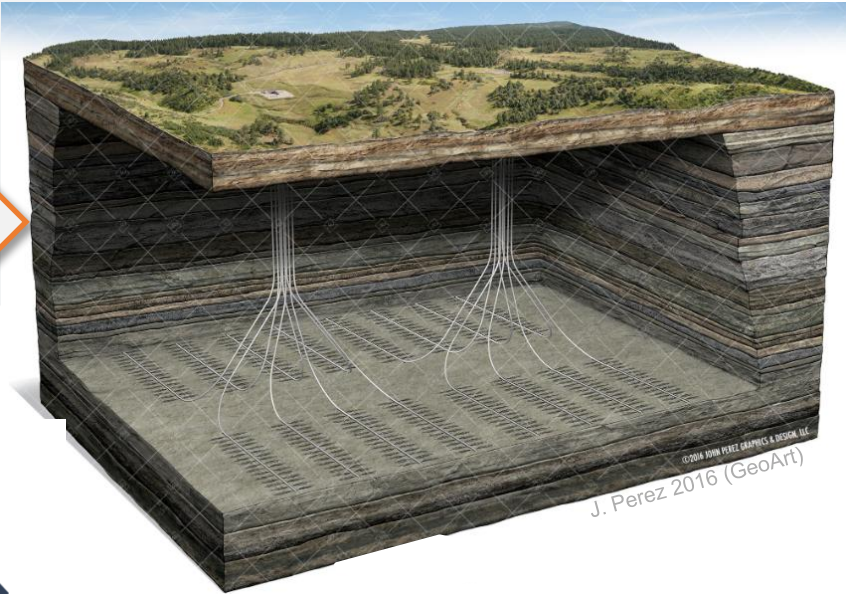
SHALLOW OIL

Conventional reservoirs with structural traps and fractured basement high



DEEP TIGHT GAS

Unconventional reservoirs with stacked tight gas pay over a broad area / basin



	2026		2027	
	Q1	Q4	Q1	Q4
KISKUNHALAS DEEP TIGHT GAS PLAY BA-IX	JV Process	Secure Funding	Drill 1 st Well	Add Reserves
KCA: SHALLOW OIL PLAY	Desktop Study	Acquire new 3D Seismic	Resource Report	Permit & Drilling
KCA: DEEP TIGHT GAS (Soltvadkert)			Integrate new 3D Seismic	Desktop Study

Investment Highlights

	Compelling Growth Opportunity	Projected ~20% production growth annually, development phase drilling >10 years
	Favorable Macro Conditions In Region	Strong natural gas prices driven by supply side constraints = energy security
	Attractive Hungarian Market & Fiscal Terms	Low royalty and corp. tax rate with supportive energy regulations
	World-Class Resource Underpins Project	Scalable resource base support 15+ years of drilling from existing lands
	Proven Leadership Team	Drilled >1,000 wells; Shareholder value via drill-bit, unconventional leaders

Market Summary - CCEC (TSXV)

\$42.5 mm

MARKET CAP (C\$)

\$39.5 mm

ENTERPRISE VALUE (C\$)

Capital Structure

Basic Shares O/S	130,371,475
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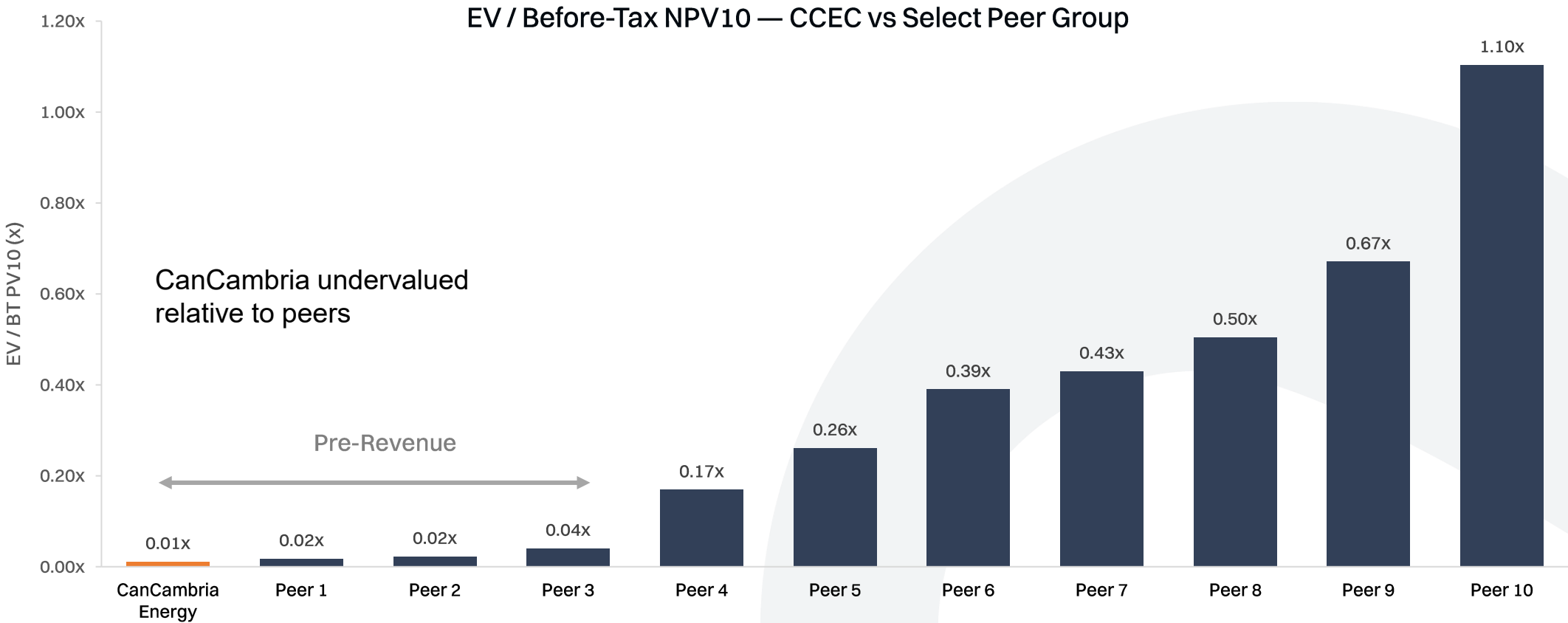
Options	9,850,000
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Warrants*	25,984,127
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Fully Diluted	166,205,602
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- Clean share structure - upside with warrants
- Strong insider ownership of ~7% (fully diluted)
- Cash position ~ 7% market Cap (CA \$3.0 million)*
- No debt on balance sheet - pre-revenue
- CA\$ 0.30 - trading at significant discount to NAV & peers

Compelling Value Proposition



2C = unrisks best-estimate contingent resources used for CanCambria Energy, Dune Oil, Horizon Petroleum, TAG Oil
2P = proved plus probable reserves used for Alvopetro Energy, Arrow Exploration, InPlay Oil, NG Energy, Petro-Victory Energy, Pine Cliff Energy, Prospera Energy
All before-tax NPV-10, C\$

Source: FactSet, Granite Pointe Research

Experienced **Leadership Team**

Led by oil & gas veterans with proven large-scale operational expertise and demonstrated track record of value creation; decades of collaboration across multiple international onshore basins.

Senior Leadership

Paul R. Clarke	CEO, PRESIDENT & CHAIRMAN*
Piet Van Assche	COO & MD – HUNGARY
Konstantin Lichtenwald	CFO & DIRECTOR
Eric Vaughan	VP, DRILLING & COMPLETIONS
Larry Busnardo	VP, INVESTOR RELATIONS
J. Jay Stratton	DIRECTOR – INDEPENDENT
Toby Pierce	DIRECTOR – INDEPENDENT
Peter Turner	DIRECTOR – INDEPENDENT
Tony Kelly	DIRECTOR – INDEPENDENT



PIONEER
NATURAL RESOURCES



Anadarko
Petroleum Corporation

EVERGREEN
RESOURCES

Cuadrilla

Chesapeake
ENERGY



MOLGROUP

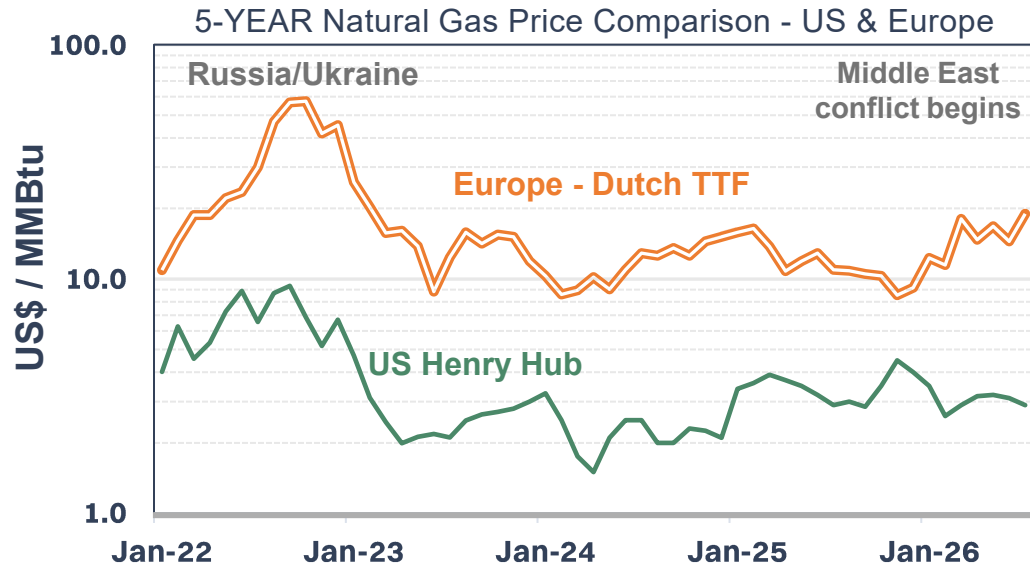


TAGCO



Jagged Peak

Strong European Natural Gas Market



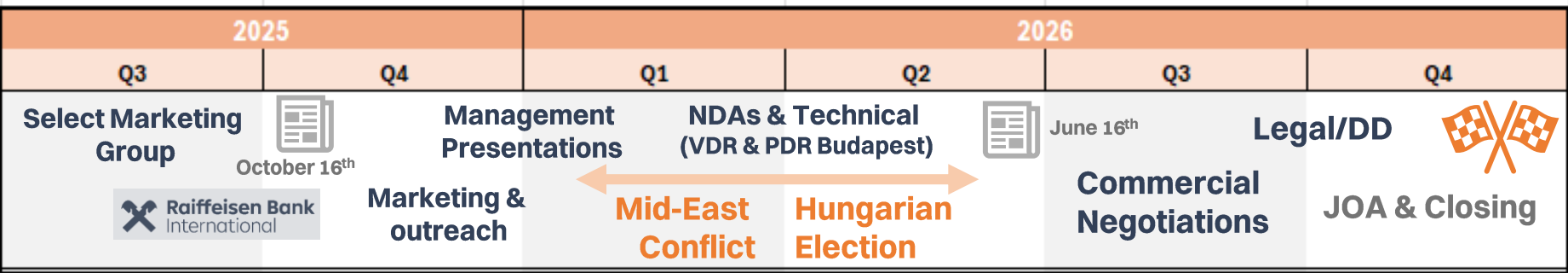
Energy Security
Domestic Supply
Affordable Prices

- European natural gas currently trades at equivalent up to US\$20.00/MMBtu, as compared to US Henry Hub pricing of US\$3.00/MMBtu (>500% premium)
- CanCambria's project break even gas prices of US\$4.00/MMBtu, supports strong project margins
- Liquids component provides buffer on gas pricing and bolsters economics (Brent pricing) ~30% revenue
- Hungary imports over 70% of its natural gas with continued reliance on Russian gas and LNG supplies

Outlook

- Russian imports to Hungary phased out by YE 2027, per EU policy
- European gas storage at 15-year low, filling slowed (56% full)
- LNG impacted by Middle East, Qatar start-up now 2027, offsets medium term over-supply narrative

Joint Venture Process & Macro Landscape



JV Process and original 9-month timeline impacted by war in Middle East war and domestic elections

No major policy changes have been announced post election for the oil and gas sector.

New Minister for the Economy and Energy, István Kapitány, is a former senior global executive at Shell.

As for the new government’s energy policy, below are a few key points:

- Near term continued reliance on Russian source pipeline gas (affordability) ahead of YE 2027
- EU funding unlocked: This clears the way for the country to receive EUR 10–16 billion, part of which could be used to finance energy-related projects
- Maintain & expand strategic domestic gas storage as a buffer against volatility (on demand use)
- Grid modernization & development: Strong focus on grid upgrades to accommodate growth in renewable energy generation (wind and solar) including storage optionality

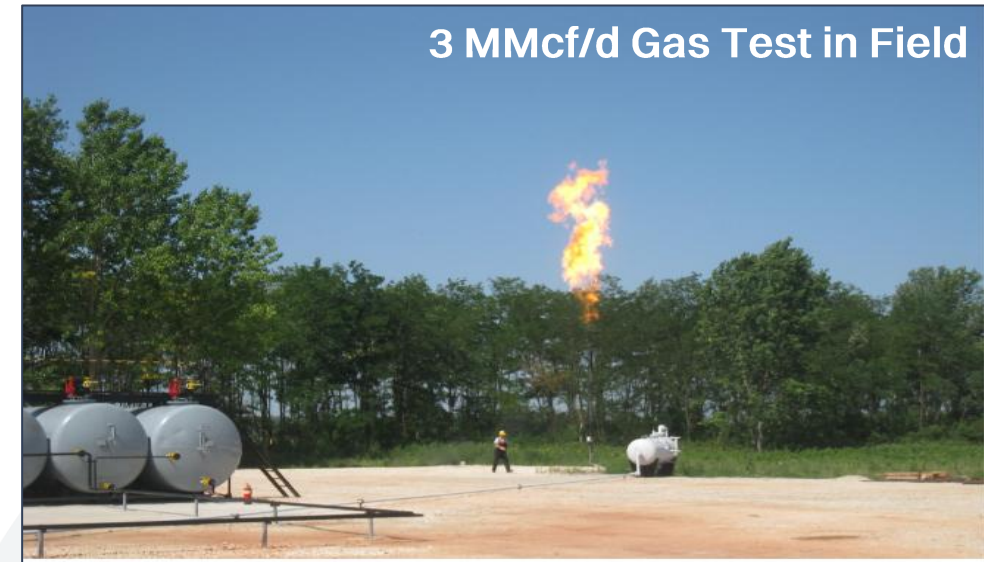
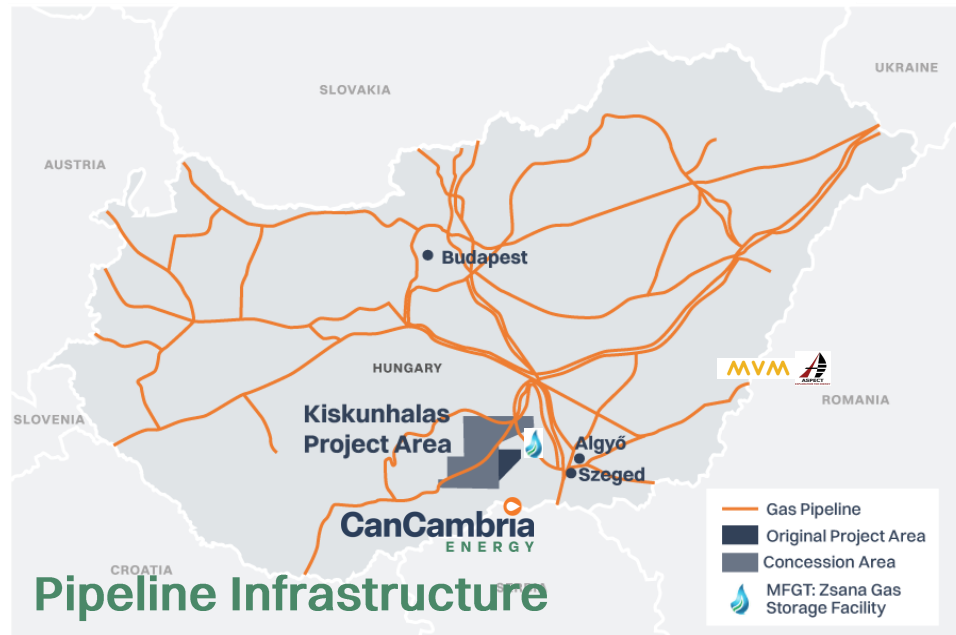


Hungarian Prime Minister Peter Magyar (Tisza Party)

Excellent Fiscal Terms & Infrastructure

Industry-leading fiscal terms underpin compelling project economics

- Hungary is pro energy development with a supportive Ministry of Energy and attractive fiscal terms
- Unconventional NRI of 98% (minimal 2% government take); corporate income tax rate of only 9% is lowest in EU*



- ✓ Available services from SLB, HAL & MND etc.
- ✓ Excellent infrastructure – takeaway capacity MOL/MVM
- ✓ Permitting process efficient and swift - fast pace
- ✓ No gas marketing agreements signed (w/o JV)

Legacy Wells – Proven Dataset

1986 Kiha-I (MOL/World Bank/US Geological Survey)

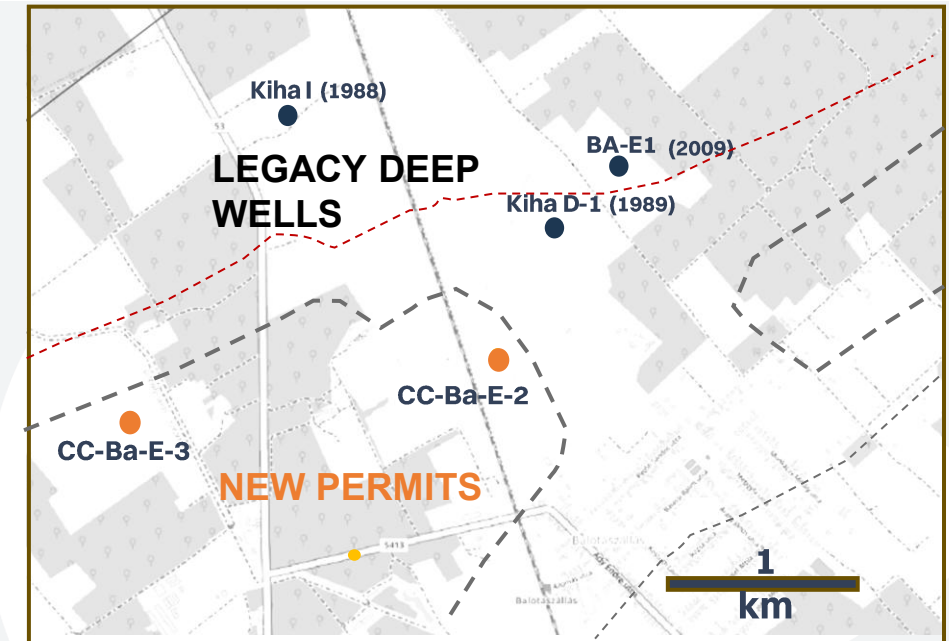
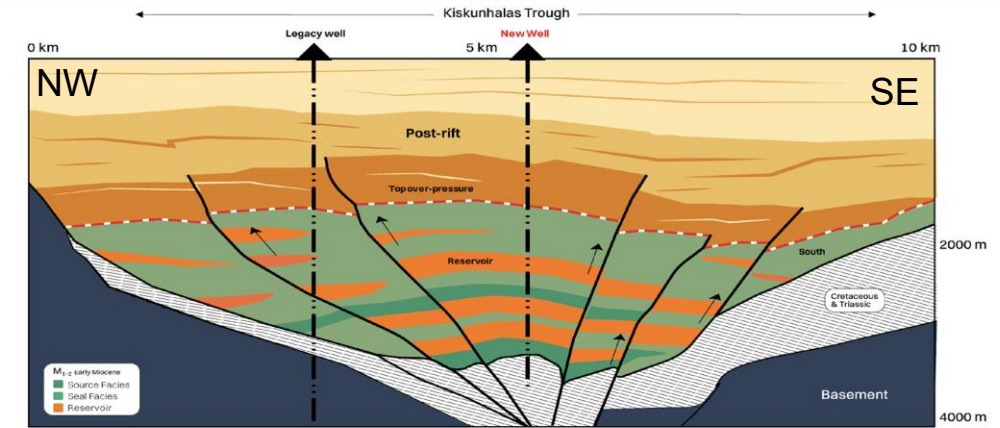
- First deep test (>4,000m), drilled on 2D seismic at the basin center – tested 7 MMcf/d
- Encountered a thick Miocene over-pressured gas column from 2,200–4,300m
- Despite extensive logging and coring, no reservoir-quality sands were identified
- Acquired Hungary's first ever 3D seismic based upon this exploration well

1987 Kiha-DI (MOL/World Bank/ US Geological Survey)

- The second well was drilled using 3D seismic data, positioned up-dip within a poorly defined amplitude anomaly that was interpreted as a potential gas bright spot
- Confirmed the over-pressured Miocene gas column over 1,000m
- Logged multiple reservoir-quality sandstone intervals; DSTs recorded up to 1 MMscf/d per zone natural flow. Type well with ~100m of pay
- The well was never completed and was abandoned

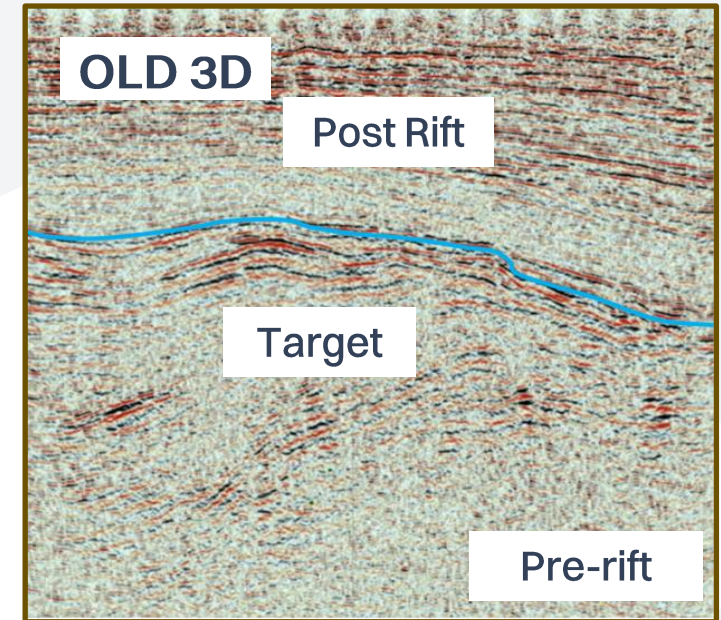
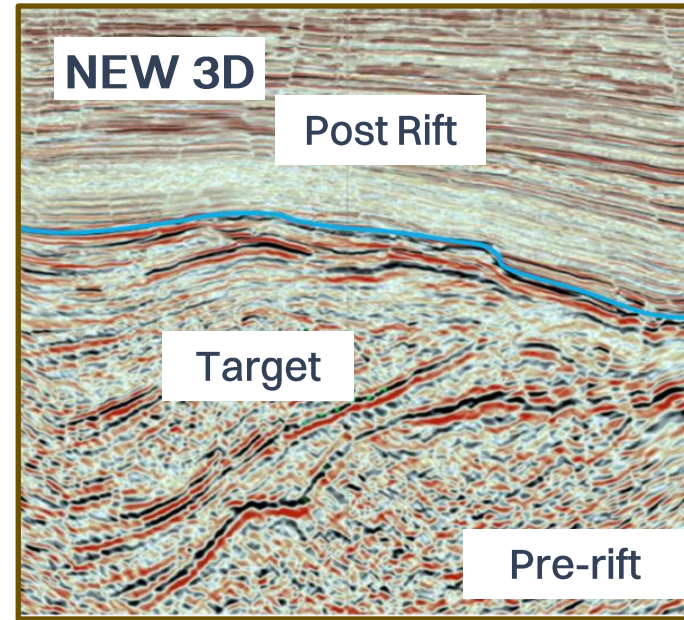
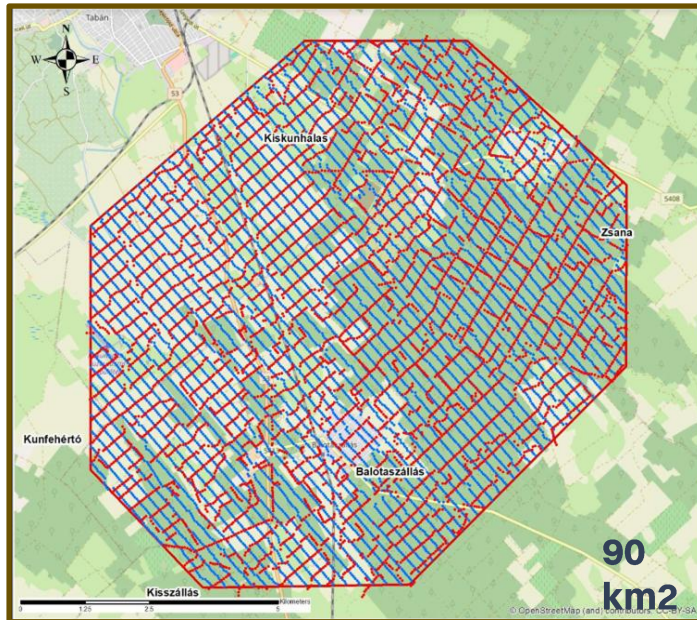
2008 Ba-É-1 (RAG Austria AG)

- Appraisal well drilled ~500m from Kiha-DI – land expirations did not allow new 3D acquisition
- Flowed gas and condensate/NGLs (post-stimulation) to sales for several months in 2011
- In 2011–2012, the well produced of condensate from 3m of thick sand during an intermittent six-month production test (cumulative 35 MMscf of gas and 5,000 BBL condensate)
- Abandoned due to low flow rates and unfavorable commodity prices at the time

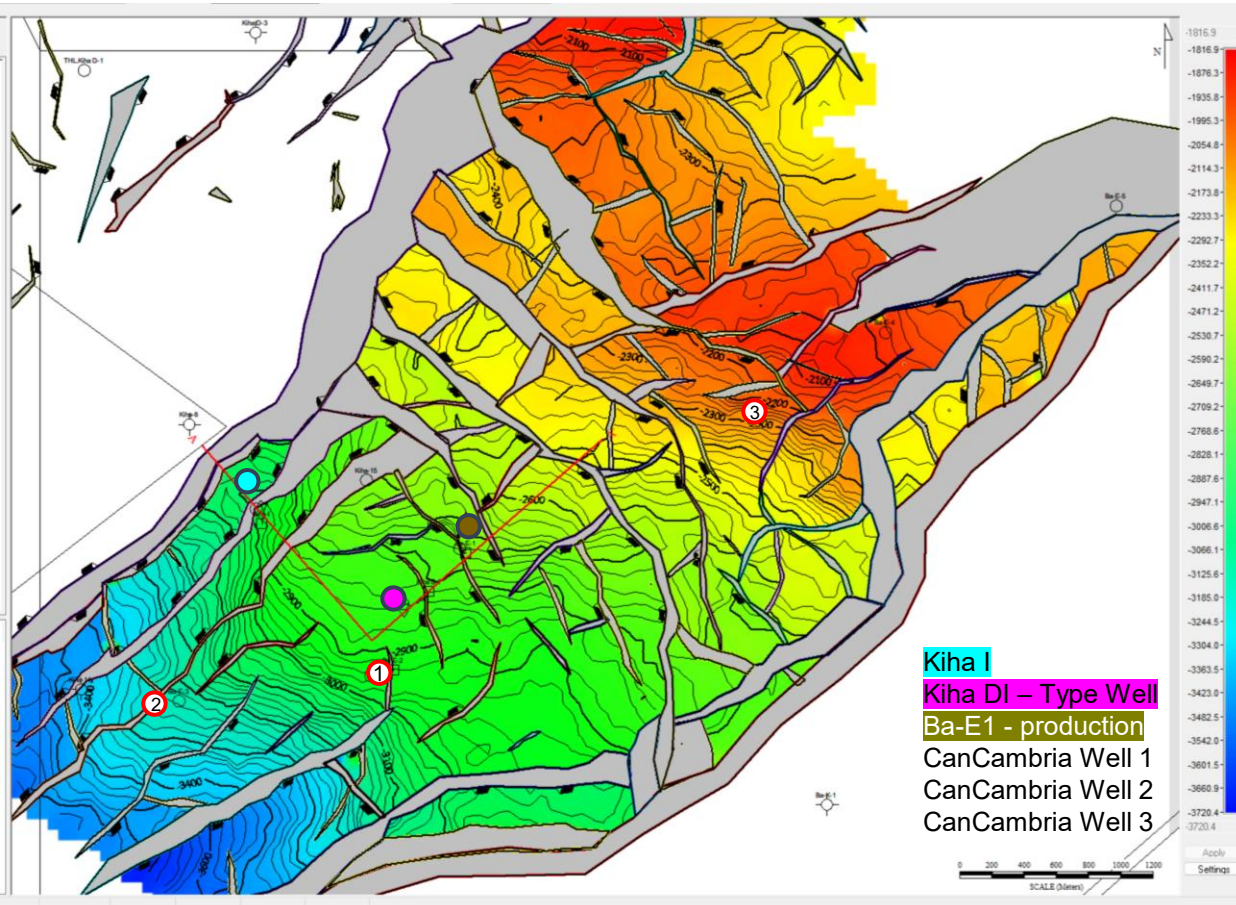


Proprietary 3D Seismic Validates Play

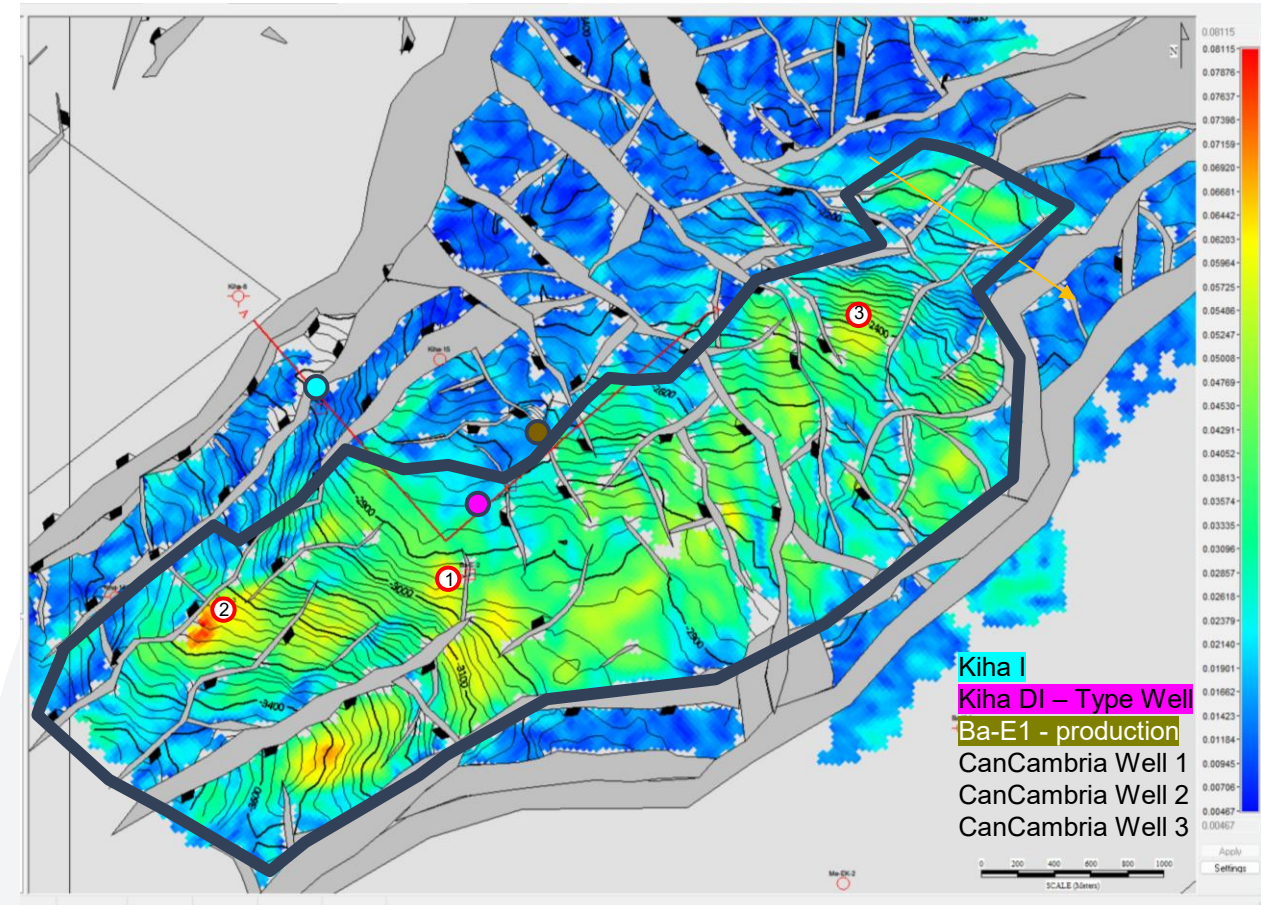
- New technology accessible for juniors in terms of cost
- Acquisition and processing optimized for deep basin gas
- High-quality imaging of basin and reservoir delivers step change
- Integration of legacy wells de-risks play – affirms historical results
- Enhanced resource mapping high-grades initial sweet-spots (wells)



Sweet-Spots - Imaged By New 3D Seismic



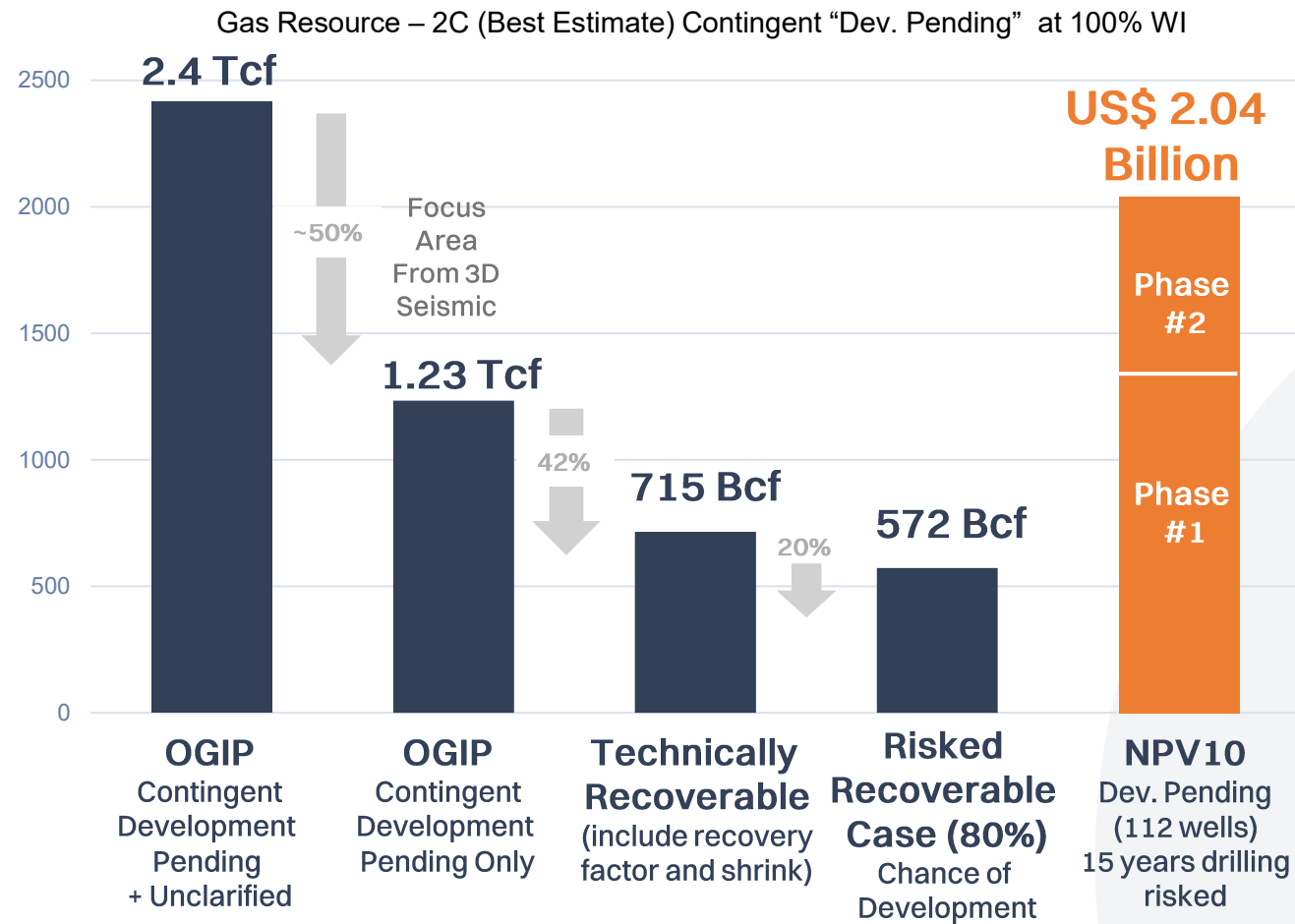
Structure Map - mid Reservoir
 Note dip to mini-basin in SW



3D is tied and calibrated to legacy wells

Seismic Amplitude - Mid Reservoir
 Phase 1 development area highlighted

Contingent Resource & Valuation



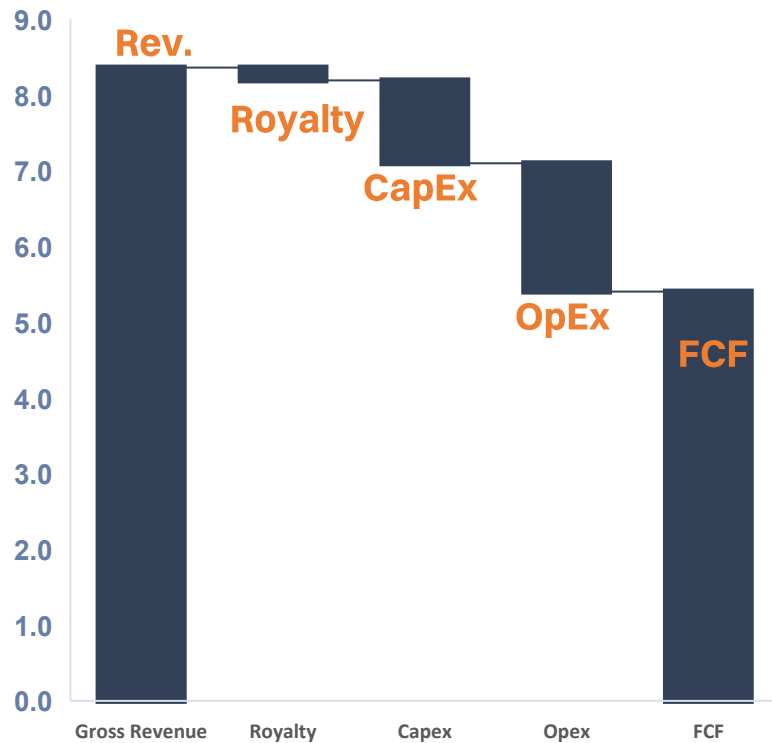
- 3D seismic critical to prove up resource distribution and focus development on southern basin margin
- Gas in place support large scale strategic project, hugely impactful for Hungary
- Field Development Plan – 1 Rig & 112 wells
- Phase 1 = 56 wells over initial 10 years
- Phase 2 = 56 wells – following 5 years
- NPV10 of US\$ 1.38 B for Phase #1 (risked)
- Value weighted to Phase #1 (due to discounting)
- Commodity price = \$12 gas / \$65 oil
- Development well costs drop to US \$15MM

Tight-Gas Project - Cash Flow Profile

PHASE 1: 56 Wells

Net Cash Flow (US\$ billions)

(2027 to 2058) @ 100% WI & \$12 gas



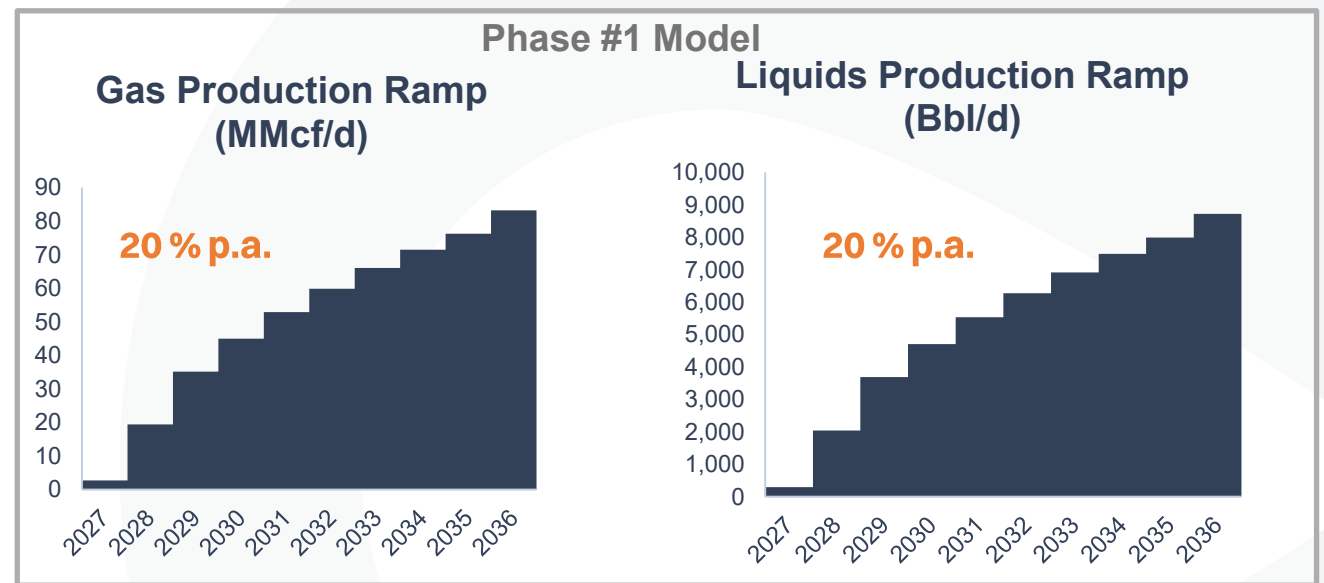
- ✓ CapEx: US \$1.1 billion
- ✓ 56 total wells (includes pipeline)
- ✓ FCF US \$5.4 billion (risked @ 80% US \$3.7 billion)

Low Royalty & strong gas price deliver outstanding economics

Continuous drilling delivers ~20% production growth annually

Potential growth engine for FCF generation – accelerate value

Goal to offset capital-intensive project start up with JV farmout



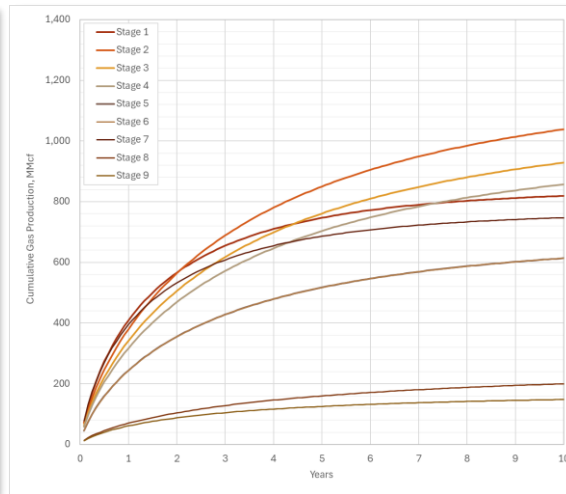
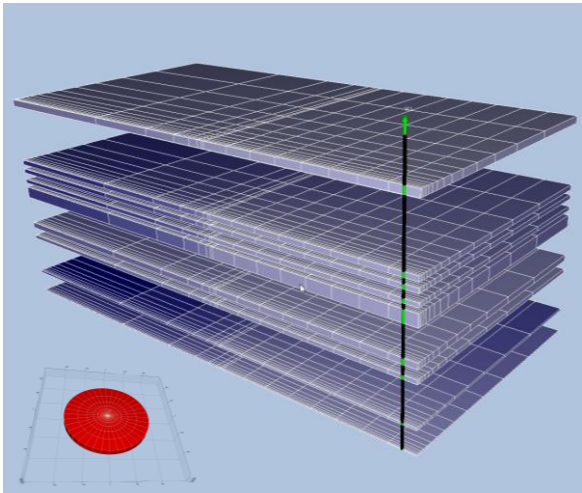
Tight-Gas Well Performance - Type Curve

EUR of 6.4 Bcf sales gas - recovering 40 acres (70% RF)

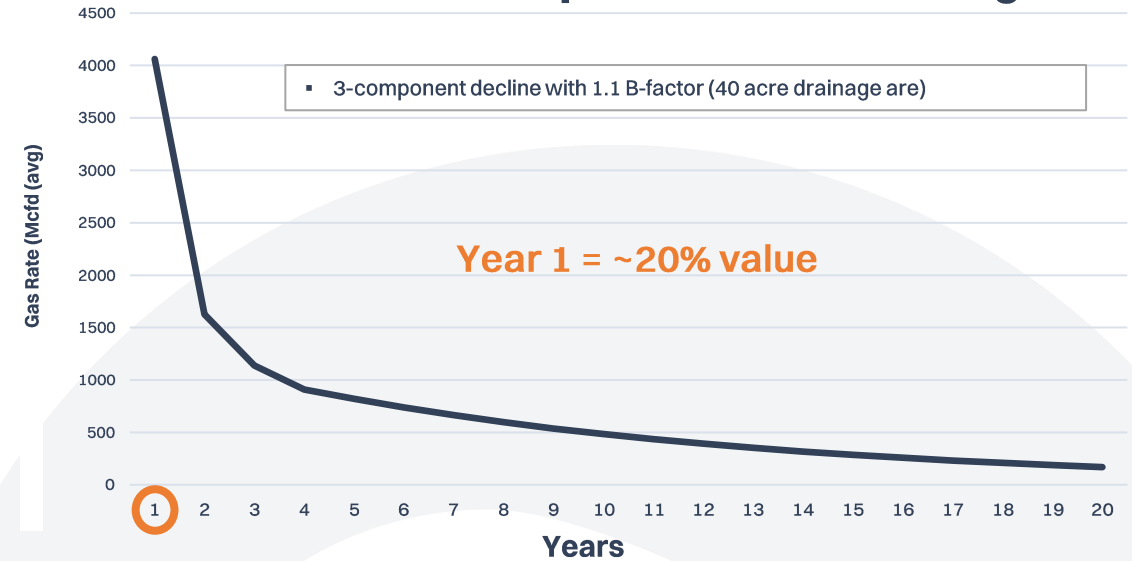
Type curve shape modelled from Pinedale, Wyoming

High initial rates of >10 MMcf/d due to overpressure/frac

Flow simulation based on existing field data (PVT/P&P)



Decline Curve Shape - Pinedale Analog*



Year 1 production revenue at 100% WI (~20%)

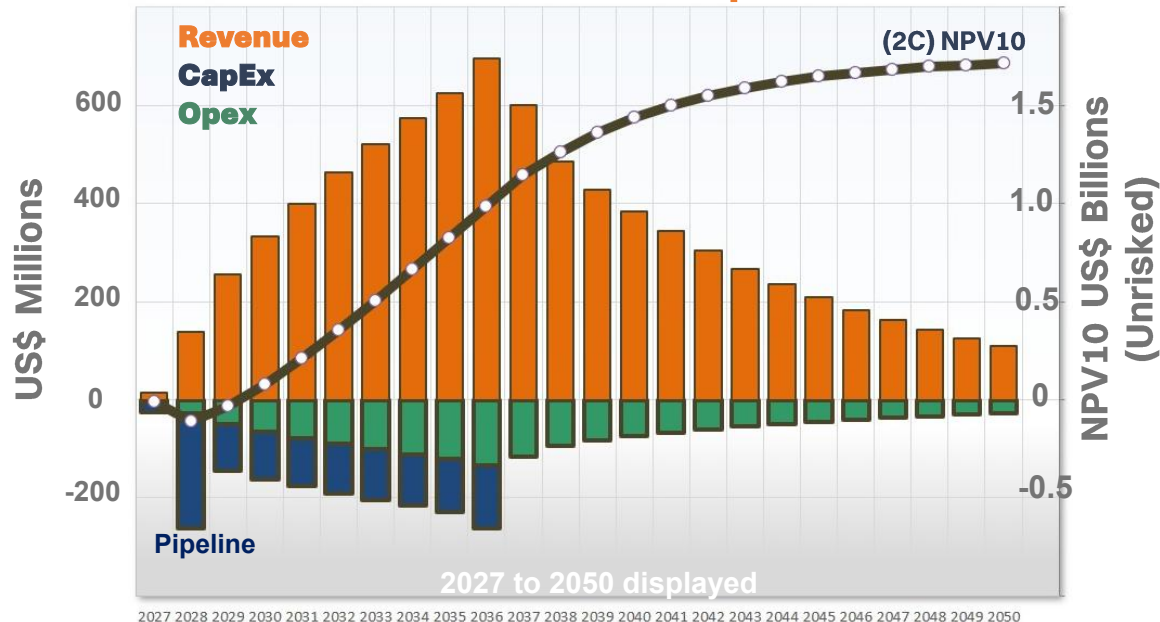
Year 1 netback of US \$27 million (at \$12 gas)

Initial well cost range from US \$18 million

Payback less than 1 year due to strong IP rates

Tight-Gas Project – Clear Growth Model

Phase #1 Field Development Plan



Project life ~30 years using C2 resource
Before Tax at 100% working interest
NCF Positive Yr. 3, Positive cum CF @ 4 years
NPV10:

- ✓ C1: Low Case – 25% lower
- ✓ C2: Best Est. – Phase #1 Unrisked = US \$1.74 billion
- ✓ C3: High Case – 25% higher

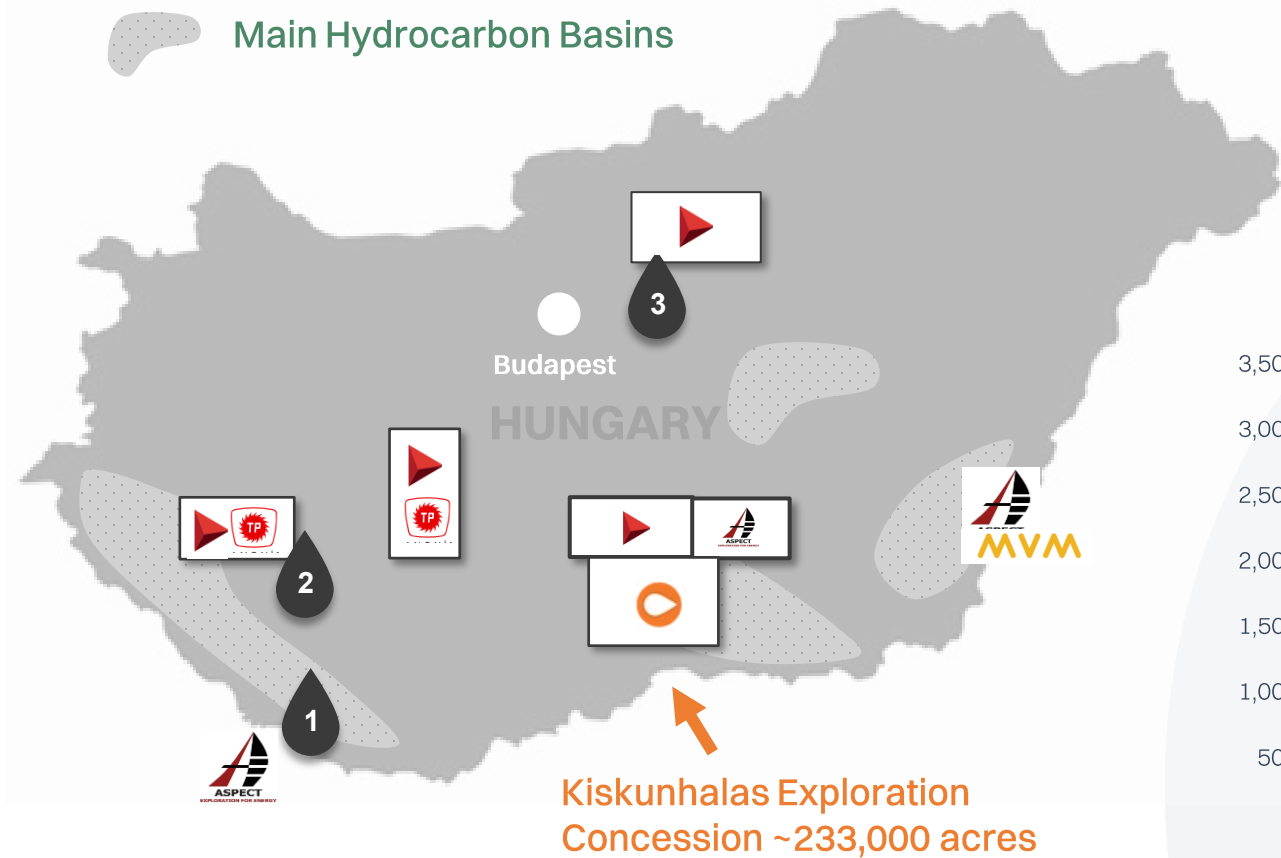
Appraisal and Development Highlights

- First gas 1H 2027 with ramp up 2028 onwards
- Project self funding very early (per model)*
- Independent evaluation has pipeline costs up-front
- Drilling permits approved for first 2 wells
- Joint Venture (farmout) process is ongoing to secure drilling partner; expected to conclude Q4 2026
- Mandate for partner - cover all D&C costs until NCF pos.
- Development phase - focused on well cost optimization

Hungary Oil & Gas – Conventional Exploration

2025 (8th) Exploration Round - Concessions

Main Hydrocarbon Basins

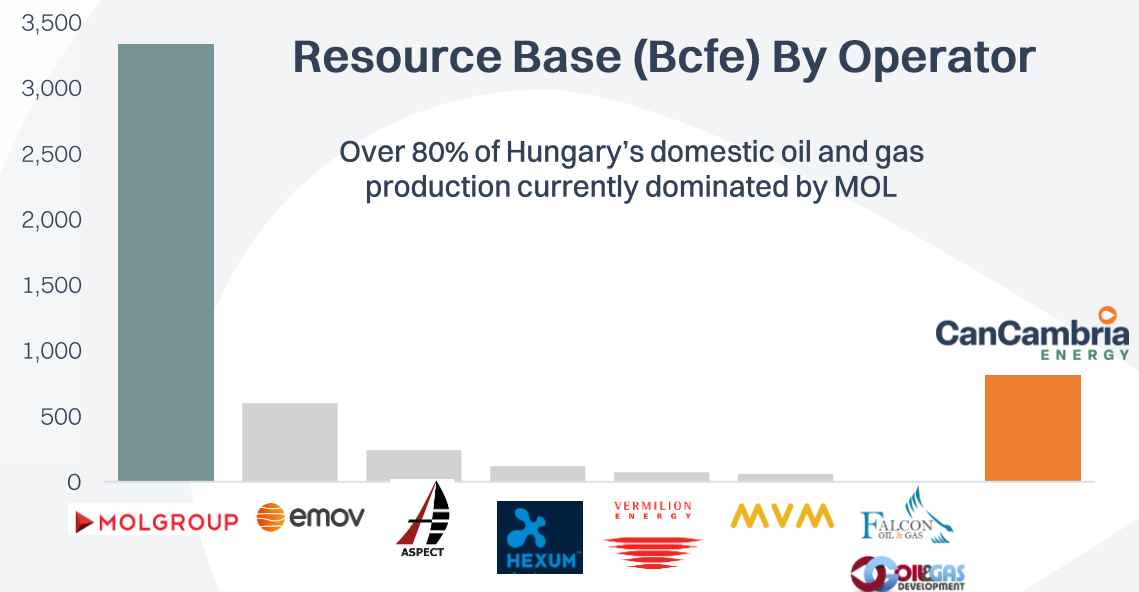


Select Exploration Highlights

1. 2019 Aspect - 6,000 bbl/d - Field production
2. Q3 2024 MOL – 1,200 bbl/d IP discovery well
3. Q1 2025 MOL – 1,300 bbl/d IP discovery well

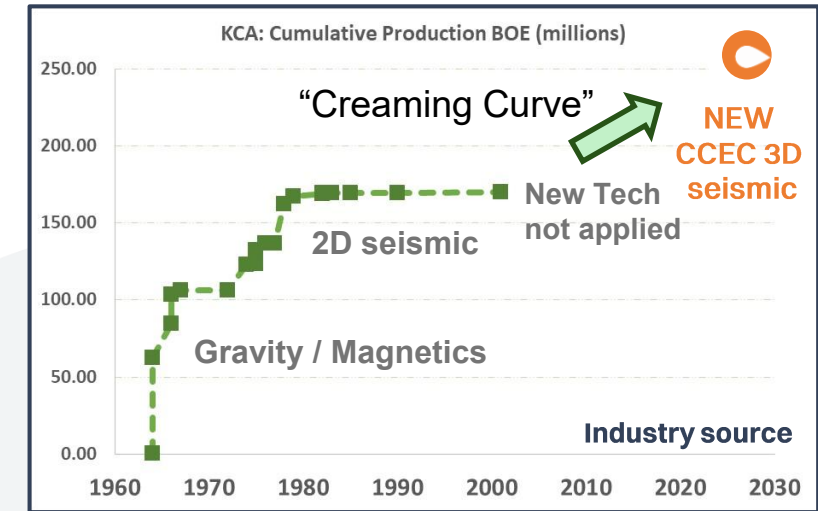
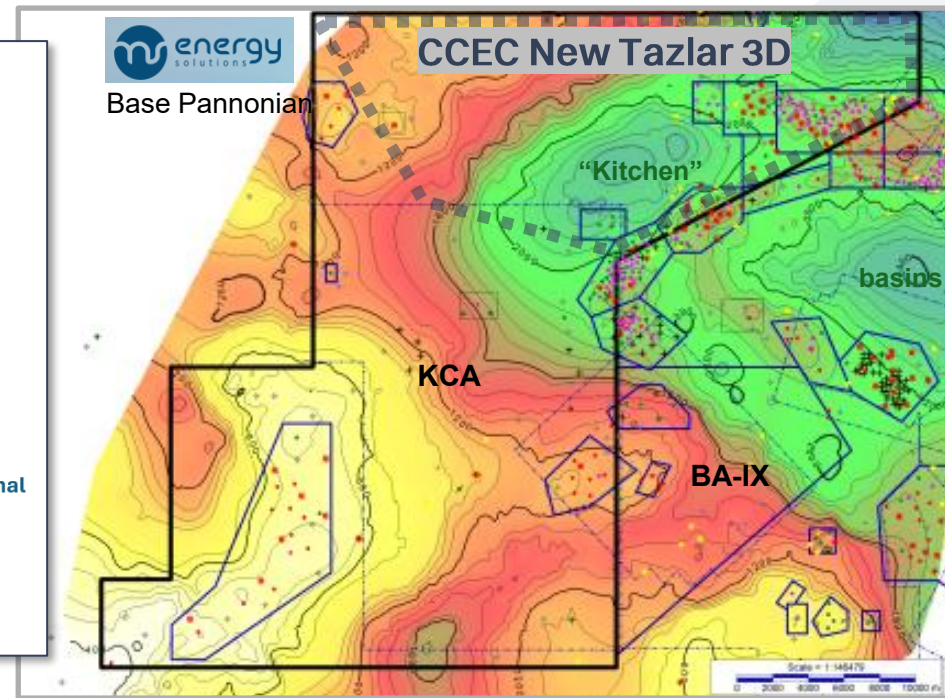
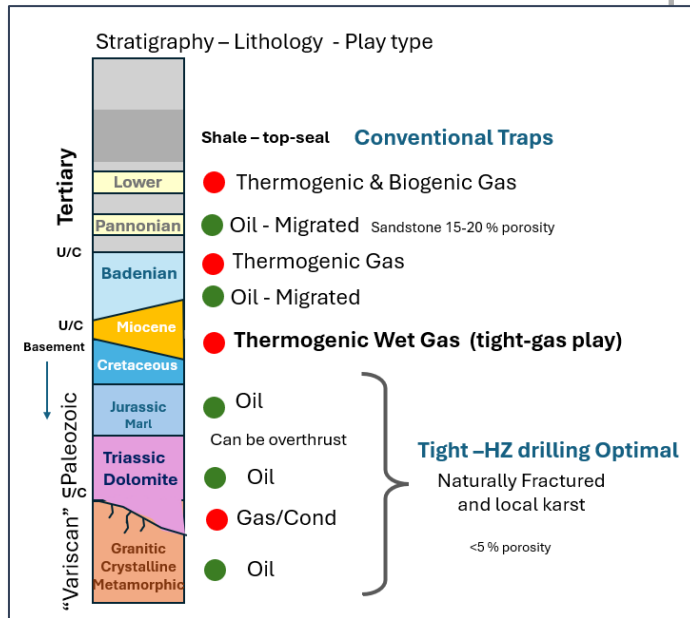
Domestic production is 40,000 bbl/day + 150 MMcf/day

Brent pricing of over US \$85 accelerates project



Shallow Oil Play – Legacy Activity = Opportunity

- Technical Operational Plan approved by Ministry: 4-year evaluation period
- Regional Assessment of petroleum system and legacy fields completed
- Prospect mapping completed on 2D seismic lines – integrating legacy wells
- Planning 320 km² 3D seismic program (US \$3.5 million) – 2H 2026
- Accelerate resource evaluation and ID potential drilling program to early 2027



CanCambria targeting >25 million BOE potential
(internal estimate – not audited by independent QP)

Application of modern technologies

Strong pricing supports economics

Oil weighted - balance portfolio

Existing infrastructure advantage

Lower capex structure – no JV required



Shallow Oil Play – Production Potential

Field Size Distribution (MMBOE)

Log-normal – skewed dataset typical of oil prospects

Mean (Swanson).....15 MMBOE

Gross Revenue >US \$1 Billion (excluding royalty and costs)

Current Status:

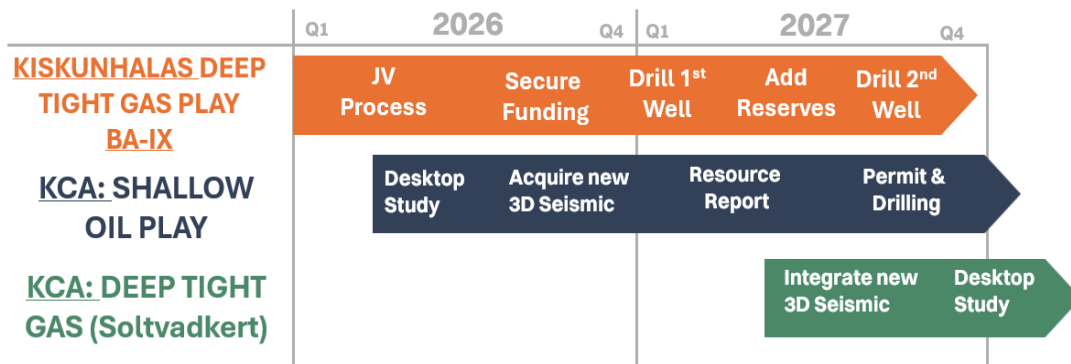
10 Leads and Prospects identified from 2D Seismic

Combined 10-25 MMBOE target – Prize / Upside

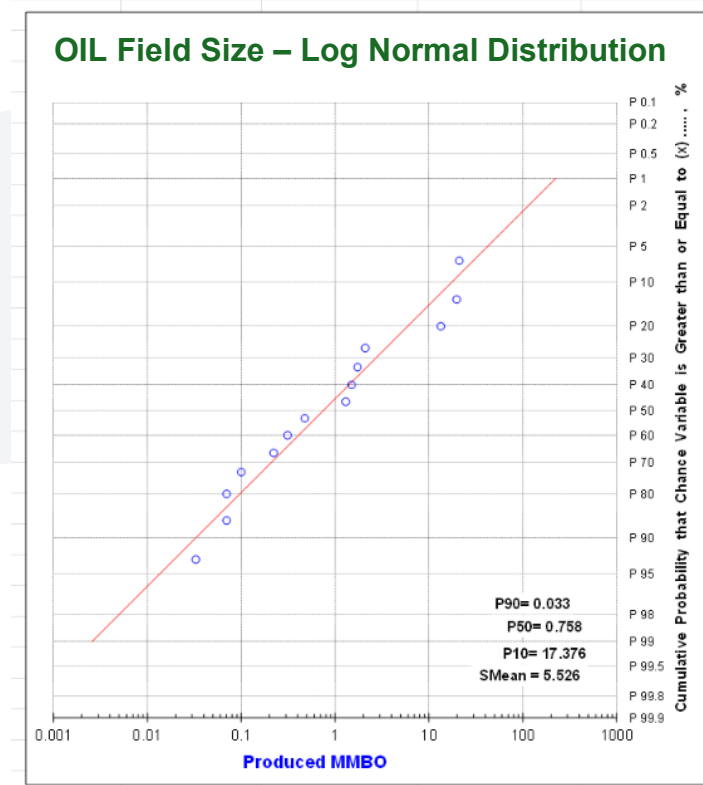
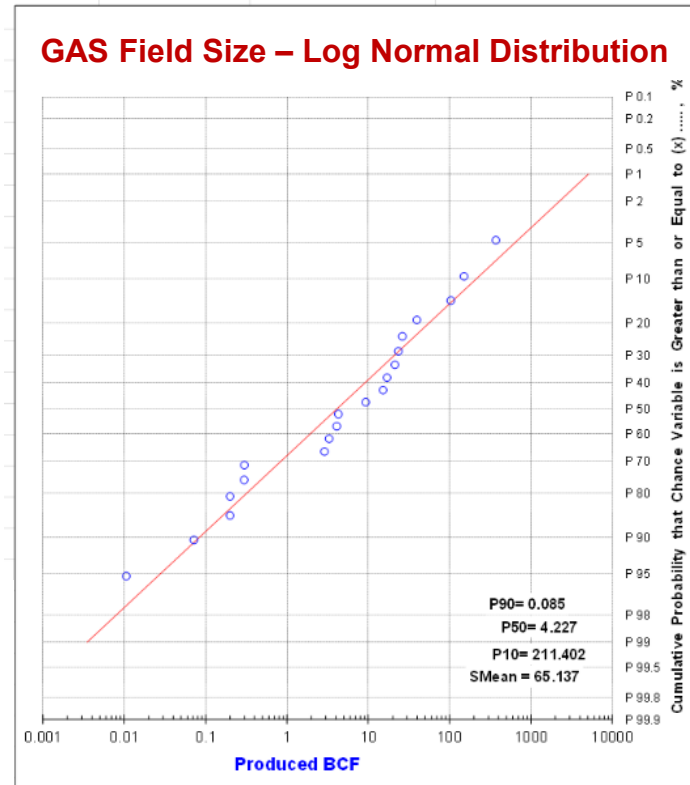
No independent resource evaluation yet completed

COSTS: US \$3 million vertical, US \$4 million horizontal

Project not valued within current corp. models

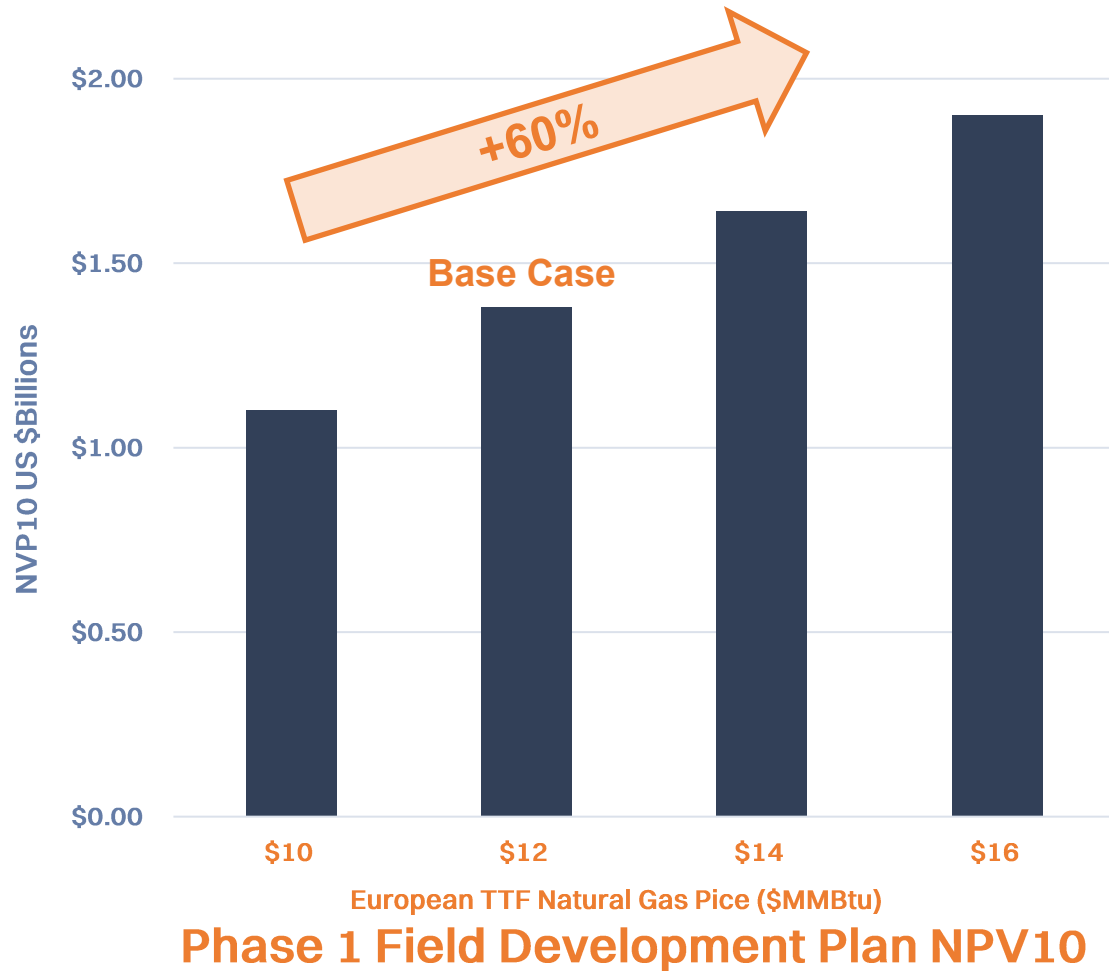


Kiskunhalas Concession Area, Oil & Gas Production - Hungary



Light oil and gas condensate – 20 producing fields discovered - 1960s to 80s

European Gas Price – Upside Asset Value

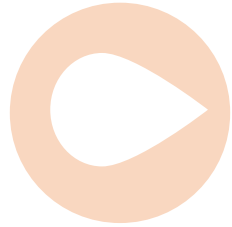


Phase 1 Field Development Plan*

- Latest NPV10 increases to US \$1.38 billion at US \$12.00 TTF Natural Gas Price (2026 report)
- 2025 = NPV10: US \$1.1 billion ran at US \$10.00 TTF
- Current price \$20 TTF – August 14, 2026
- Oil Price held at \$65.00 Brent (current >US \$85)
- Break-even pricing of US \$4.00 MMBtu
- Exposure to oil price for shallow play – Brent up 30% YTD (US \$87) – both plays

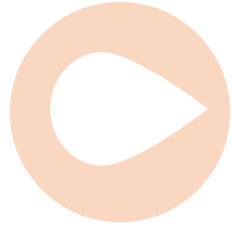


Clearly Defined **Growth Strategy**



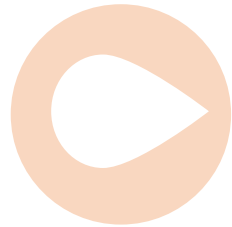
European Advantage **Strong Pricing Outlook**

- Favorable macro conditions and industry-leading economics
- Large contiguous land, consolidated – with no expirations
- Uniquely positioned in one of the world's most strategic energy market



Organic Growth Model **Shallow Oil & Deep Gas**

- Low-cost entry, proven basins with application of new technology
- Deep Tight-Gas Project: NPV10 US \$1.38 billion - Phase 1 drill ready
- Shallow Oil Play balances portfolio – modular bolt on fields, require 3D



Near Term Catalysts **Includes Joint Venture**

- JV Process - commercial negotiations ongoing with parties in Europe
- Planning first well & production in 2027 – seismic permitting underway
- Drilling 2027 - aggressive growth, excellent economics & FCF generation

Contact Information

Larry Busnardo

VP Investor Relations

larry.busnardo@cancambria.com

Investor Relations North America

KIN Communications Inc

(604) 684-6730

ccec@kincommunications.com

 www.CanCambria.com

   @CanCambria

Research Coverage*

