



Unlocking Large, Strategic, Tight-Gas in
Central Europe

INVESTOR WEBCAST

JUNE 30 2026

OTCQB: CCEYF TSXV: CCEC FSE: 4JH

Webcast Agenda

June 30, 2026 · 1:00 p.m. PDT · Dr. Paul Clarke, President & CEO

01 Corporate Overview

Company snapshot, capital structure & key investment highlights

03 Kiskunhalas Tight-gas Project

Strategic significance and technical merits of proven play

05 Development Plan & JV Process

Phase 1 plan, joint-venture process & path to first production

02 European Natural Gas Market

Domestic Hungarian energy landscape and main operators

04 Resource Size & Valuation

2C contingent resource, well economics & ~US\$1.76B risked NPV10

06 Shallow Oil Exploration Upside

350 km² high-impact, oil-weighted trend within the concession

Cautionary Statement Regarding Forward-Looking Information

This presentation includes forward-looking statements within the meaning of applicable Canadian securities legislation and its subsidiaries. These forward-looking statements may be identified by terminology such as 'estimate', 'expect', 'plan', 'will', 'could', 'target', 'project', 'forecast', 'potential', 'continue', or the negative of these terms or other comparable terminology.

These forward-looking statements involve known and unknown risks, uncertainties, and other factors that may cause actual results, performance, or achievements to differ materially from the anticipated results, performance, or achievements expressed or implied by these forward-looking statements. Such factors may include, but are not limited to, fluctuations in commodity prices, the inherent risks associated with exploration and production activities, uncertainties related to resource estimates, availability of capital and financing on acceptable terms, regulatory approvals, unexpected operational challenges, market conditions, and broader economic, competitive, political, and social conditions.

Forward-looking statements are provided solely for informational purposes and do not constitute any financial, legal, or investment advice. CanCambria does not undertake any obligation to publicly revise or update any forward-looking statements to reflect future events or circumstances, except as required by applicable securities laws. Actual results, performance, or achievements could differ materially from those anticipated in these forward-looking statements.

All resource estimates in this presentation are derived from an evaluation report dated September 30th, 2025 with an effective date of December 31, 2024 prepared by Chapman Hydrogen and Petroleum Engineering Ltd (the "Chapman Report"), an independent qualified reserves evaluator, in accordance with the Canadian Oil and Gas Evaluation Handbook and National Instrument 51-101 Standards of Disclosure for Oil and Gas Activities. A copy of the Chapman Report is available on [sedarplus.ca](https://www.sedarplus.ca).

For precise up-to-date data, stakeholders should always refer to CanCambria's official communications and public filings on [SEDAR+](https://www.sedarplus.ca).

Corporate Overview

CanCambria Energy is an E&P company uniquely positioned in one of the world’s most attractive energy markets, with a large, contiguous land position, proven resources, and a clear path to development. Its seasoned leadership team brings decades of global experience and a track record of value creation, having successfully drilled thousands of wells across key international basins.

Key Highlights

- Year 4 of 5-YEAR plan – on track to first gas
- Pure play Hungary wet gas – TTF pricing
- Organic growth model underpinned by modern, proprietary 3D seismic data
- Executing aggressive timeline for drilling & first production – organic growth
- JV process underway to secure a development partner; expected to conclude mid 2H 2026
- Well planning has commenced; anticipate Q1 2027 well spud

Assets

Risked recoverable contingent resource – development pending*

1,080 km²

CONTIGUOUS LAND HELD

>59 mmb

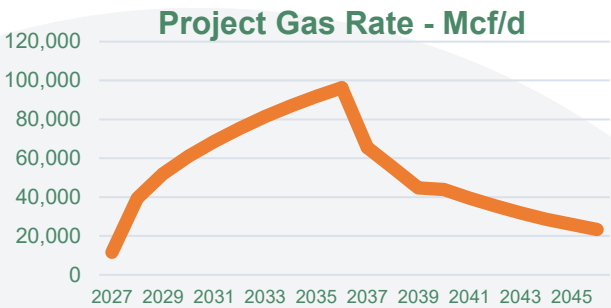
2C NET RISKED CONDENSATE

>572 Bcf

2C NET RISKED RECOVERABLE GAS

\$1,762 mm

RISKED NPV10



Investment Highlights

	Compelling Growth Opportunity	Projected ~20% production growth annually, development phase drilling
	Favorable Macro Conditions In Region	Strong natural gas price prices, driven by supply side - Energy security
	Attractive Hungarian Market & Fiscal Terms	Low Royalty and Corp-tax rate with supportive Energy regulations
	World-Class Resource Underpins Project	Scalable resource base support 10 years drilling from existing lands
	Proven Leadership Team	Drilled >1,000 wells . Shareholder value via drill-bit, unconventional leaders

Capital & Market Summary

\$40.5 mm

MARKET CAP (C\$)

\$37.5 mm

ENTERPRISE VALUE (C\$)

Capital Structure

Basic Shares O/S	130,371,475
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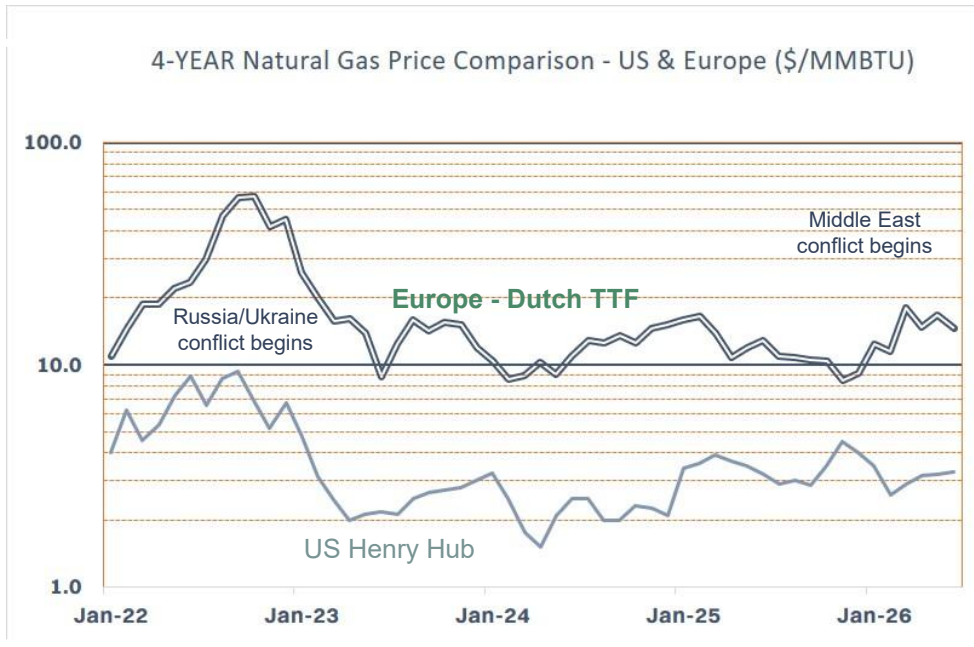
Options	9,850,000
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Warrants*	25,984,127
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Fully Diluted	166,205,602
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- Clean share structure - upside with warrants
- Strong insider ownership of ~7% (fully diluted)
- Cash position ~ 8% market Cap (CA \$3 million)
- No debt on balance sheet - pre-revenue

Strong European Natural Gas Market



Energy Security
Domestic Supply
Affordable Prices

Europe is the premier market for E&P industry investment

- European natural gas currently trades at equivalent up to US\$15.00/MMBtu, as compared to US Henry Hub pricing of US\$3.00 MMBtu
- CanCambria's project break even gas prices of US\$4.00/MMBtu, supports strong potential margins
- Hungary imports over 70% of its natural gas with continued reliance on Russian gas and LNG supplies
- Liquids component provides buffer on gas pricing and bolsters economics (Brent crude US\$70 bbl) ~30% revenue

Hungarian wholesale natural gas linked to EU (Dutch TTF):

- Spot price = Euro 41 MWh
- Future YE = Euro 40 MWh

Experienced **Leadership Team**

Led by oil & gas veterans with proven large-scale operational expertise and demonstrated track record of value creation; decades of collaboration across multiple international onshore basins

Senior Leadership

Paul R. Clarke PhD	CEO, PRESIDENT & CHAIRMAN*
Piet Van Assche	COO & MD – HUNGARY
Konstantin Lichtenwald	CFO & DIRECTOR
Eric Vaughan	VP, DRILLING & COMPLETIONS
Larry Busnardo	VP, INVESTOR RELATIONS
Jay Stratton	DIRECTOR – INDEPENDENT
Toby Pierce	DIRECTOR – INDEPENDENT
Peter Turner	DIRECTOR – INDEPENDENT
Tony Kelly	DIRECTOR – INDEPENDENT



PIONEER
NATURAL RESOURCES



Anadarko
Petroleum Corporation



Cuadrilla



MOLGROUP



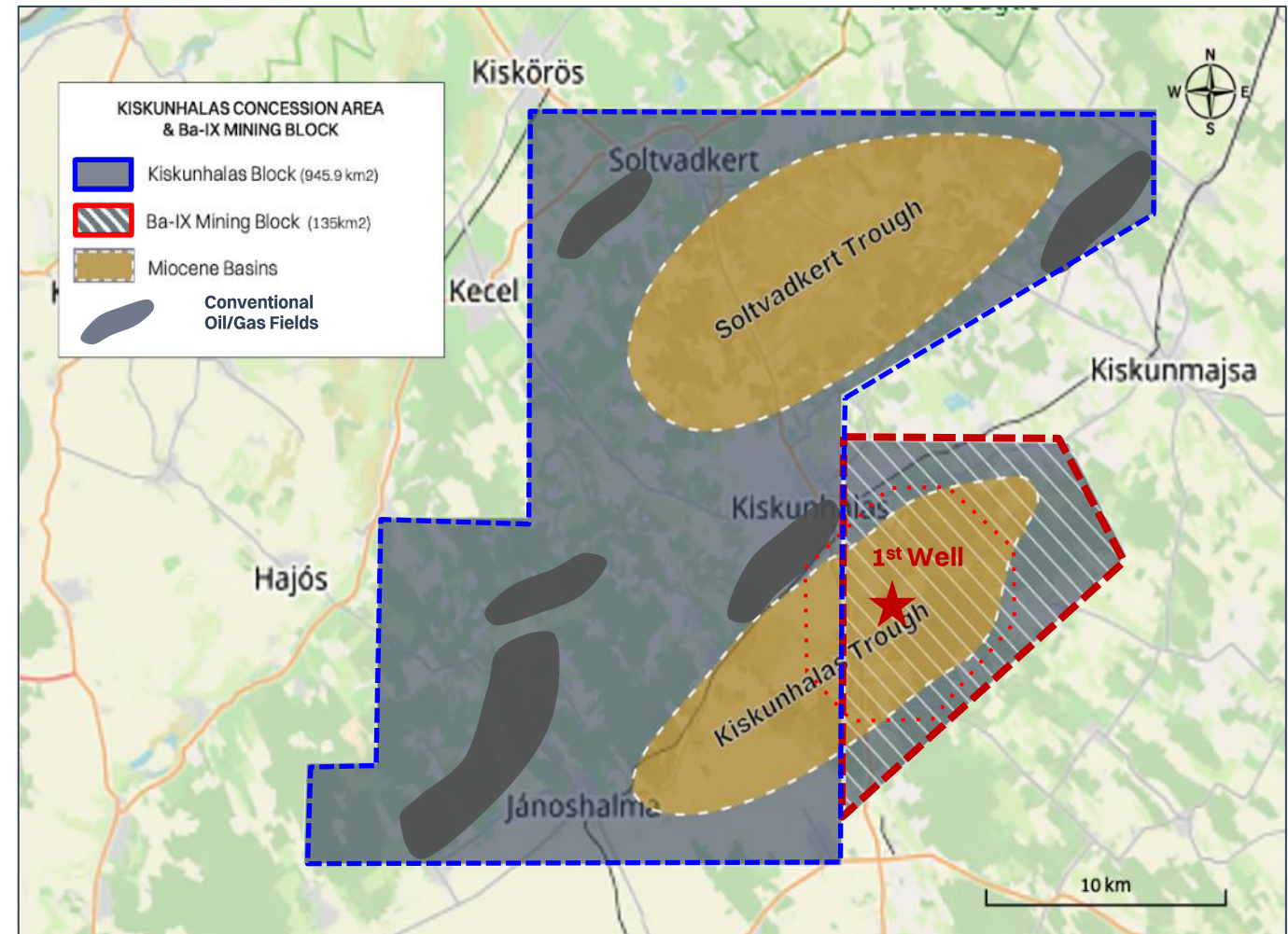
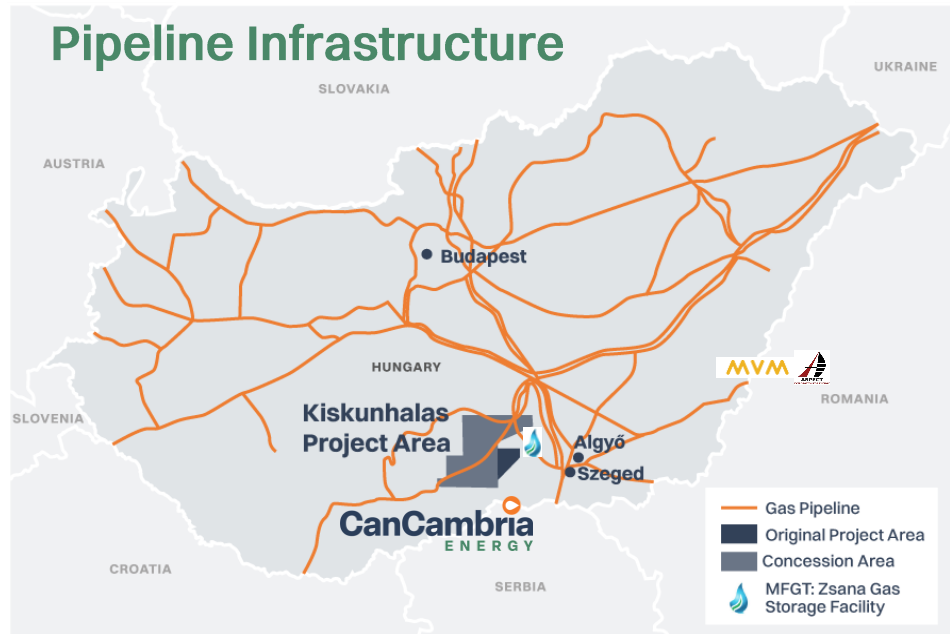
TAGCO



Strategic Land Position **World-Class Asset**

Industry-leading fiscal terms underpin compelling project economics

- Hungary is pro energy development with a supportive Ministry of Energy and attractive fiscal terms
- Unconventional NRI of 98% (minimal 2% government take); corporate income tax rate of only 9% is lowest in EU*



CanCambria Assets - **Balanced Portfolio**

Business model: Low-cost entry, application of new technology to deliver near term production.



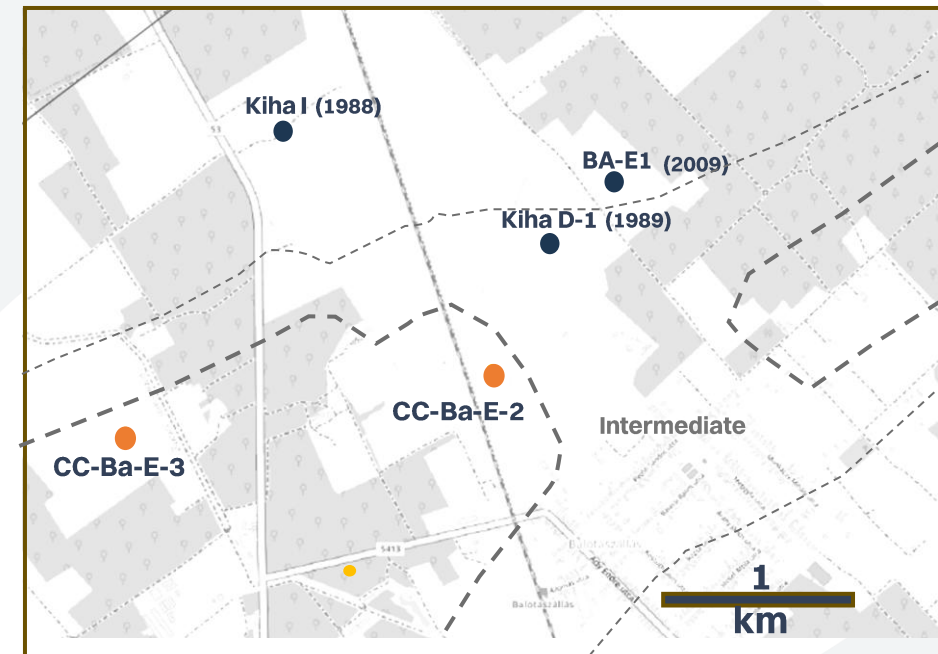
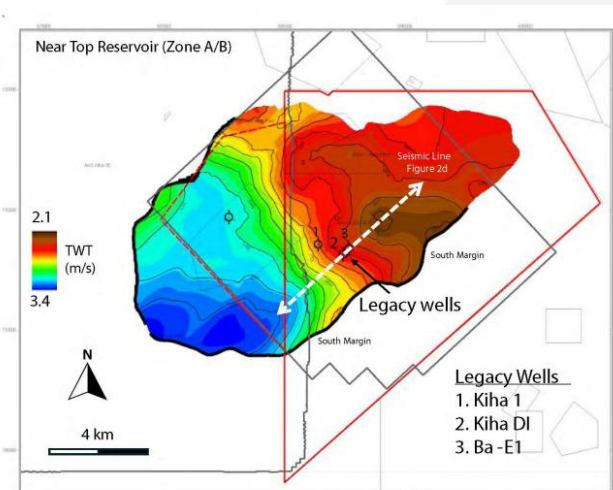
Tight Gas Play – Legacy Activity & Production

Legacy Wells Prove Development Concept

- Kiha I (1988) tested a high-rate gas to surface from 4,000 m—tight Miocene formation
- Kiha D-I (1989) type well with thick Miocene gas pay; DST gas flowed at ~1 MMcf/d
- Ba-E1 (2009) completed with 2-stage frac/flow test of ~3 MMcf/d; gas to sales for 6 months (see inset photo); P&A'd due to low gas price environment (~\$3.00/MMBtu)

NEW CanCambria Well Locations

- CC-Ba-E-2 – permit approved
- CC-Ba-E-3 – permit approved
- CC-Ba-E-4 – preparing to file permit



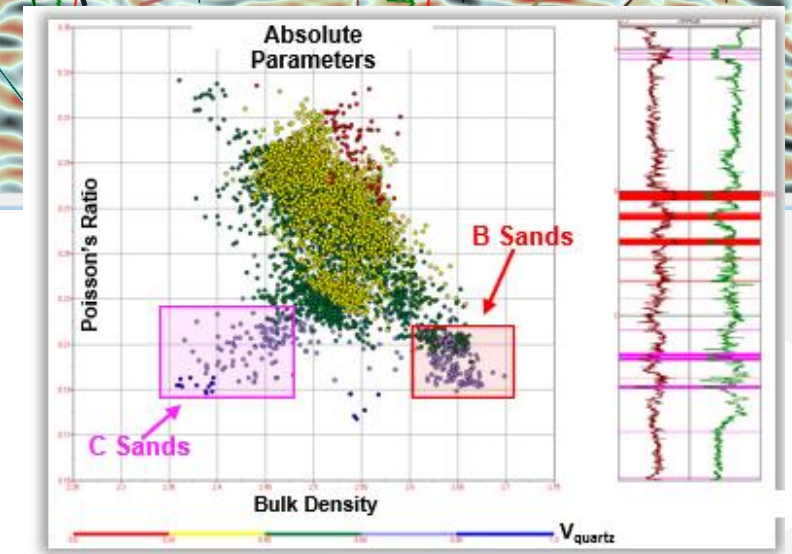
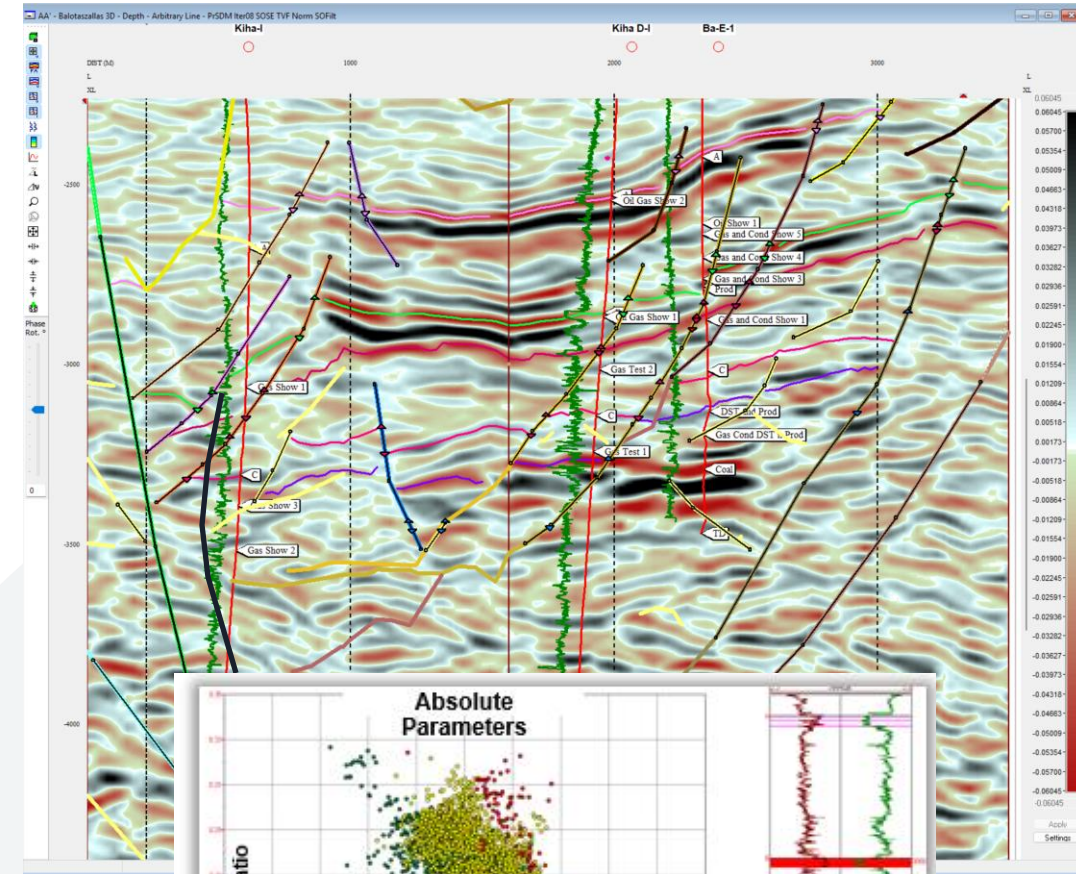
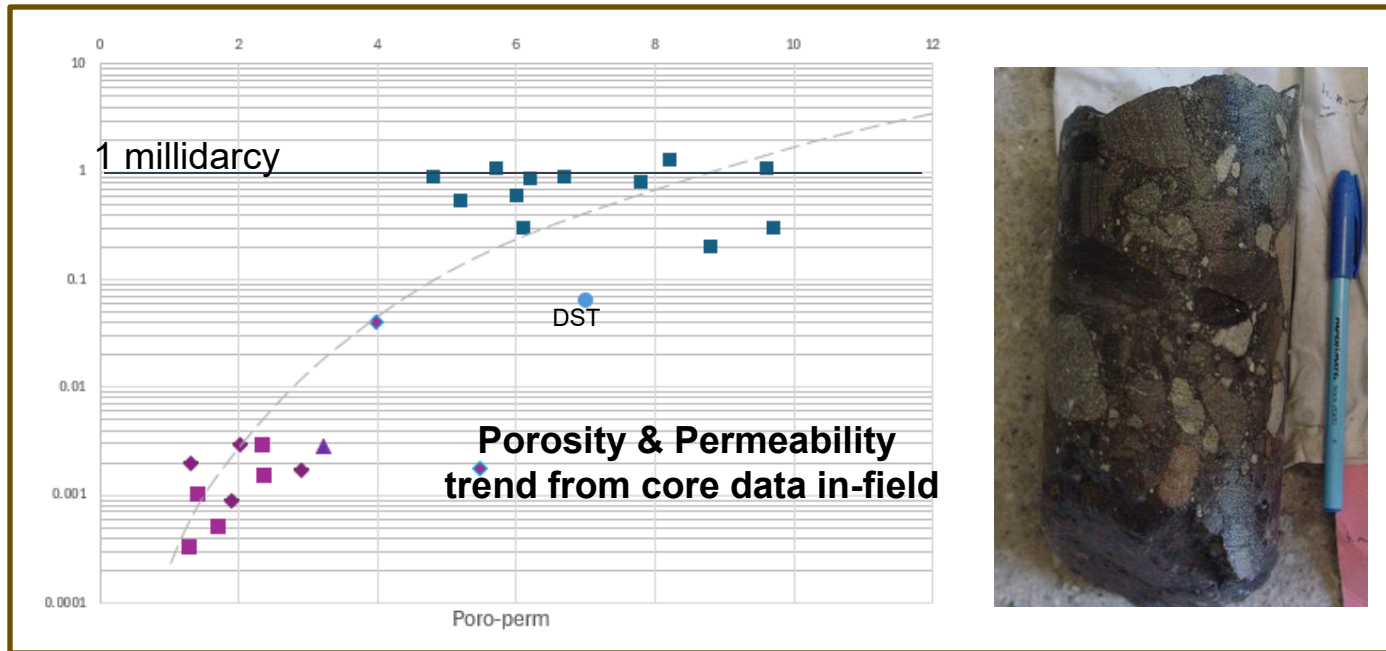
High Confidence Dataset

Tight Gas Play

LOGS: Porosity & saturation = Gas-in Place

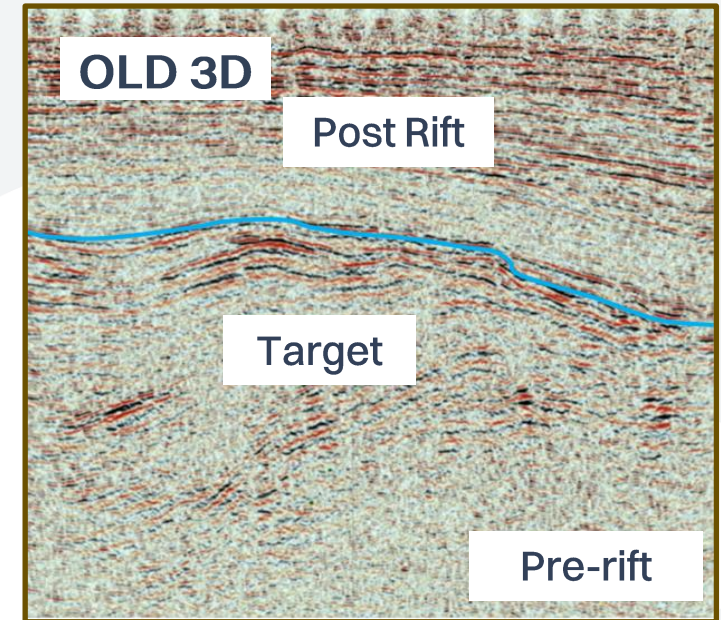
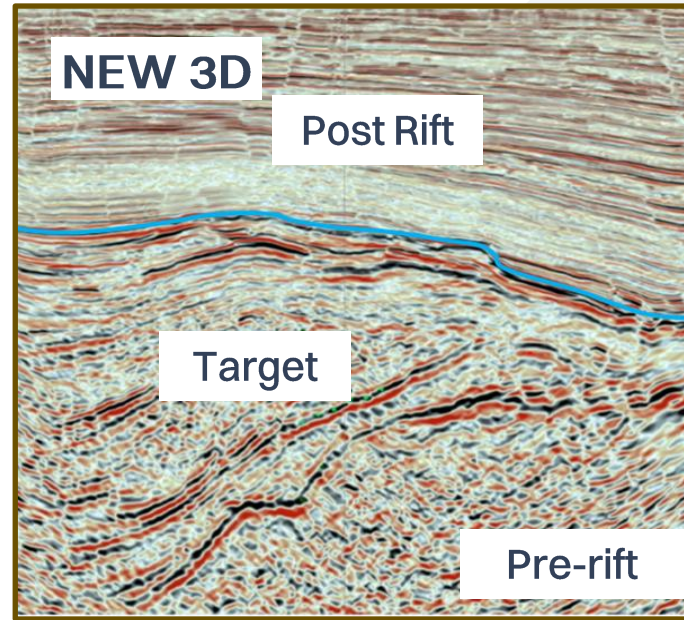
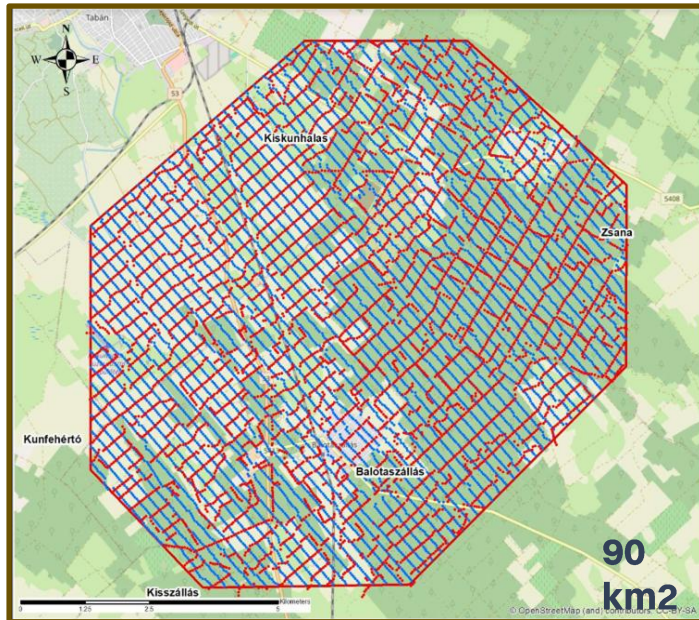
CORE: Permeability = controls productivity

SEISMIC: Calibration of 3D seismic allows sweet-spot ID

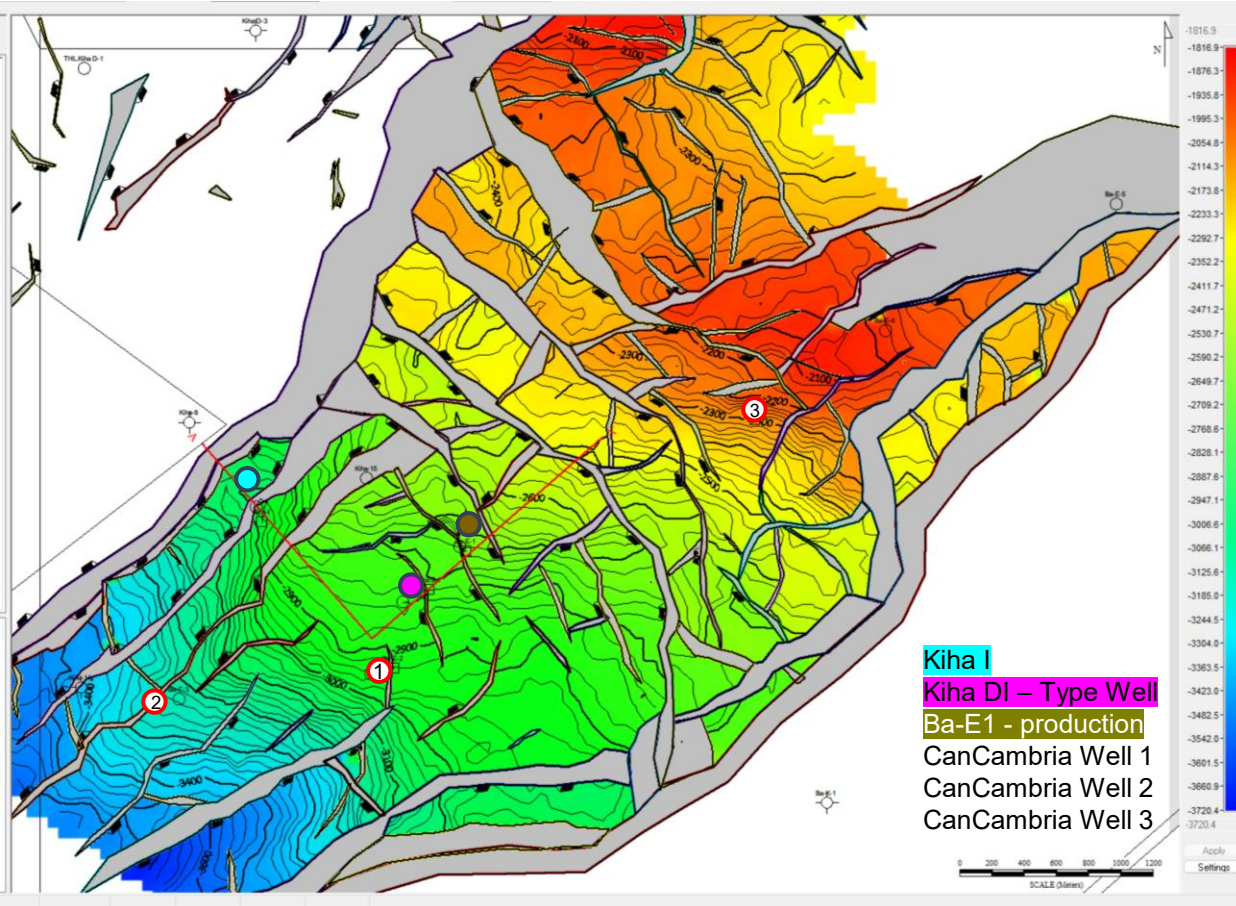


Proprietary 3D Seismic Validates Play

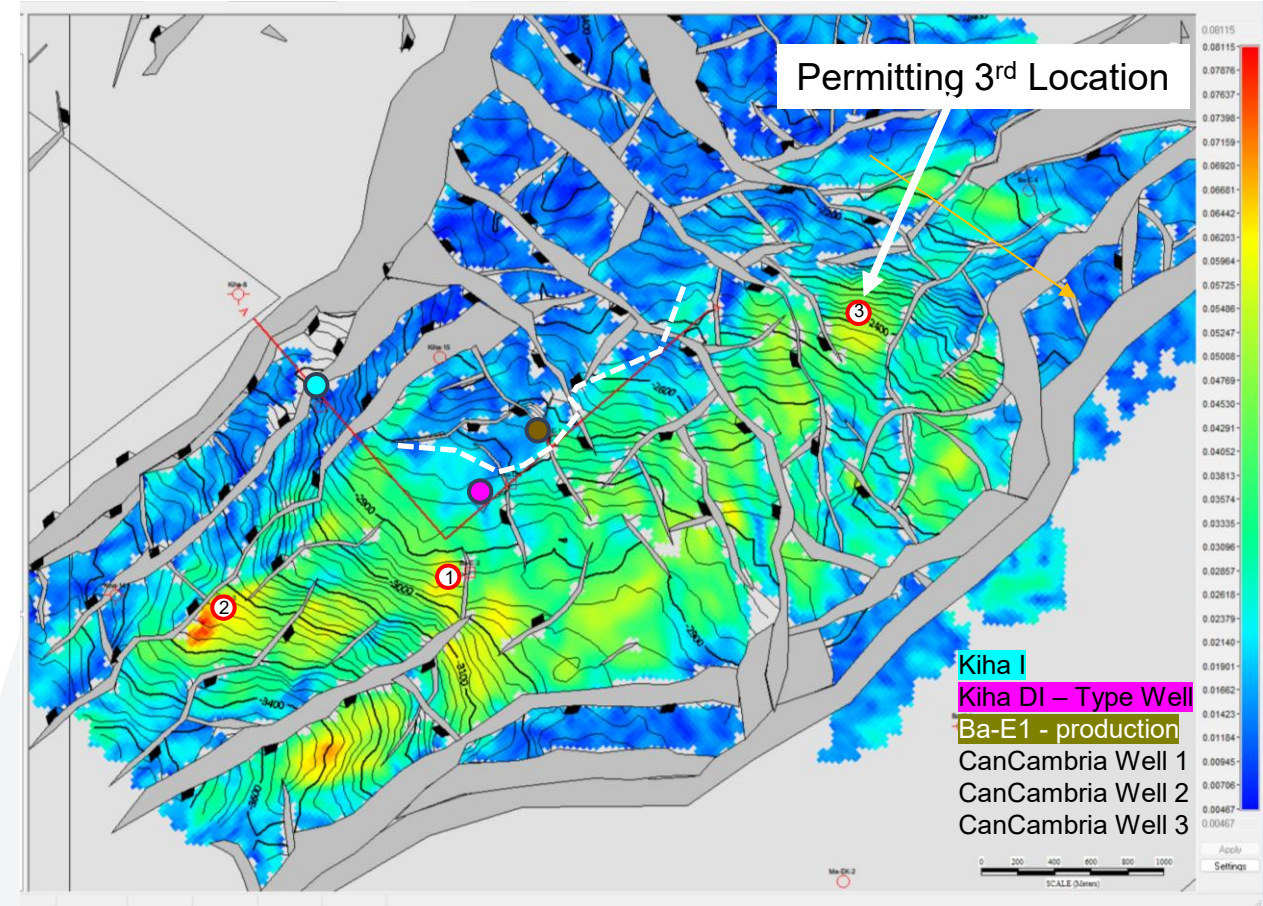
- New technology accessible for juniors in terms of cost
- Acquisition and processing optimized for deep basin gas
- High quality imaging of basin and reservoir delivers step change
- Integration of legacy wells de-risks play – affirms historical results
- Enhanced resource mapping high-grades initial sweet-spots (wells)



Seismic Mapping - Defines Sweet-spots



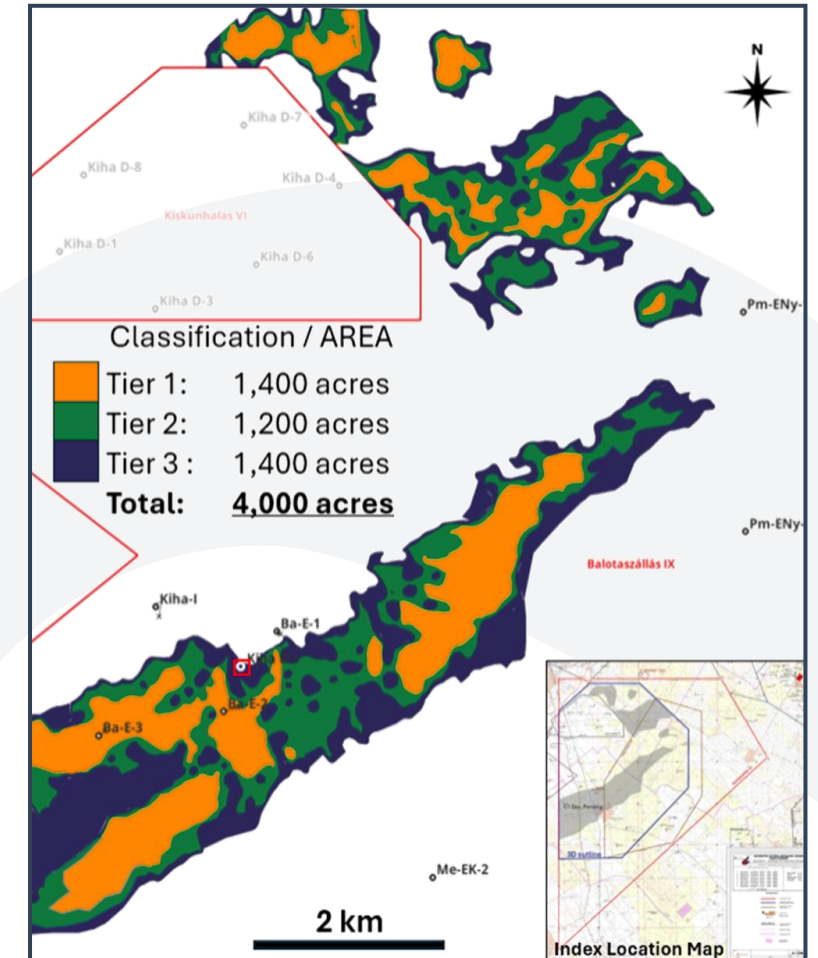
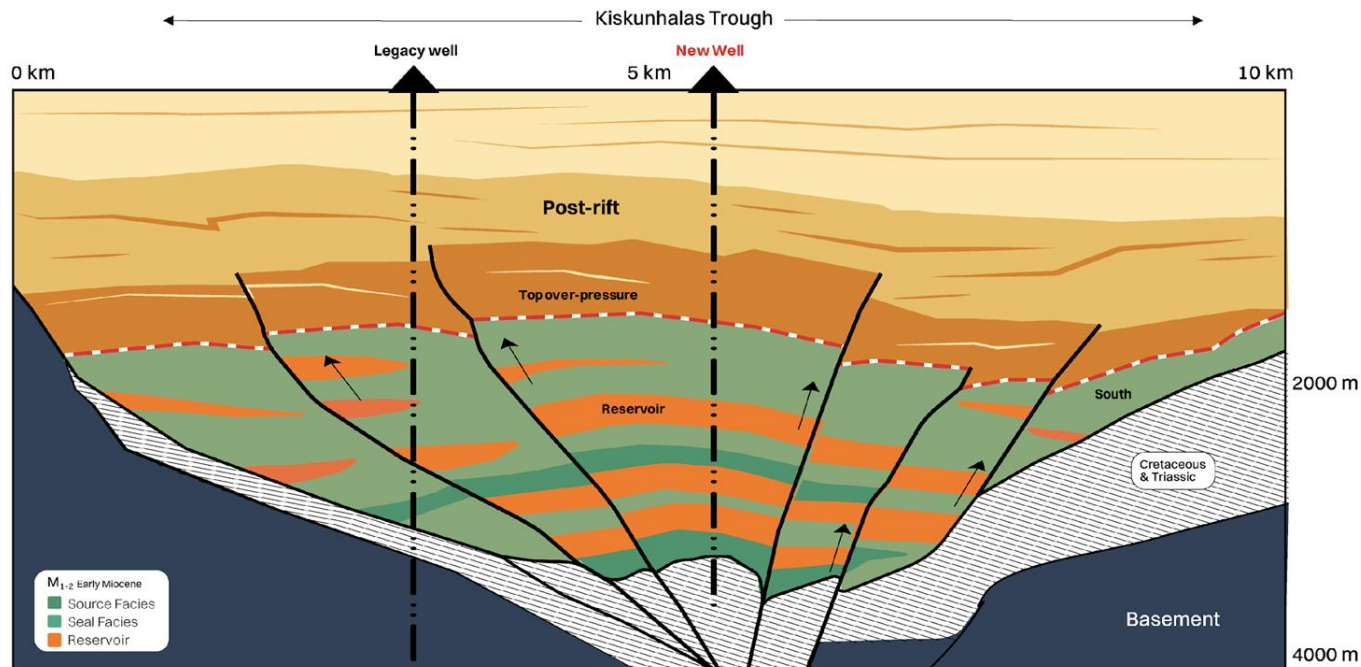
Structure Map - Zone B



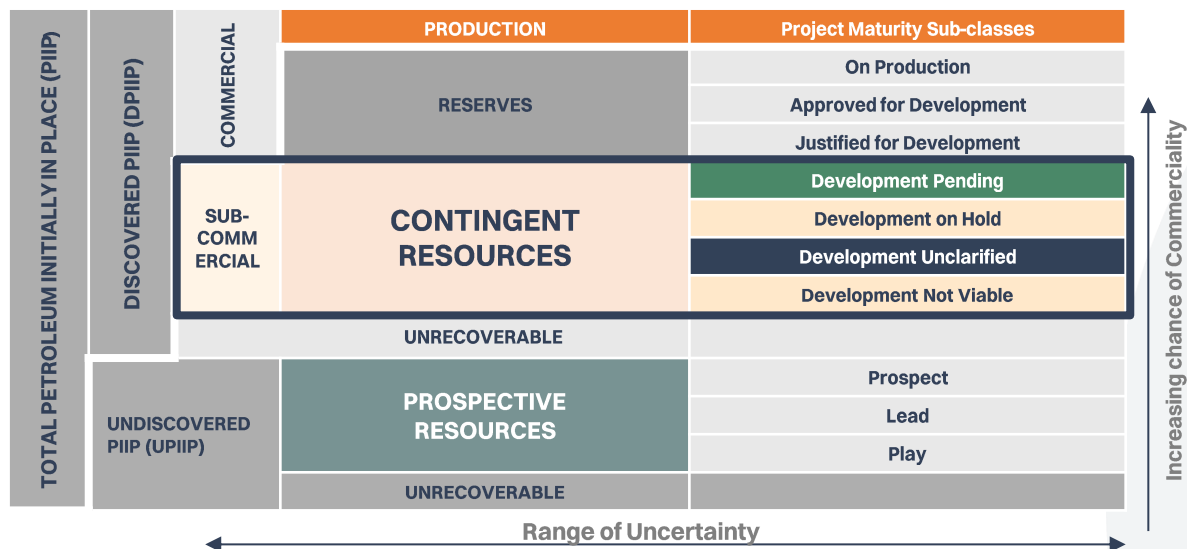
Seismic Amplitude - Zone B

Integration - New Datasets Unlock Resource

- High-quality imaging of basin and reservoir to optimize well placement
- 3 legacy wells drilled to ~4,000m, produced gas from target zone
- Petrophysics (logs and core) and drilling data confirm rock types
- Production test and completion data confirms permeability/pressure



- 3D & legacy wells support large recoverable resource
- Production from Ba-E1 calibrates gas/condensate inputs
- 2C Contingent Resource with development pending status
- Field Development Plan - 56 well inventory in Phase 1
- Commodity price set at \$10 gas / \$65 oil
- 56 well case = US \$1.1 billion (Btax) – 10 yr drilling



Gas Only

Independent Hydrocarbon Resource Evaluation by
Chapman, Hydrocarbon and Petroleum (April
2025)

NPV10
Phase 1
(56 wells)

Contingent Resource
All Classes

Non-Focus
Area

-42%

-20%

\$1.1
Bn
US\$
risked

Total
OGIP

Focus Area post-3D
seismic (Development
pending 2C) OGIP

Technically
Recoverable

Risked
Recoverable
(~4,520 acres)

2.4 Tcf

1.23 Tcf

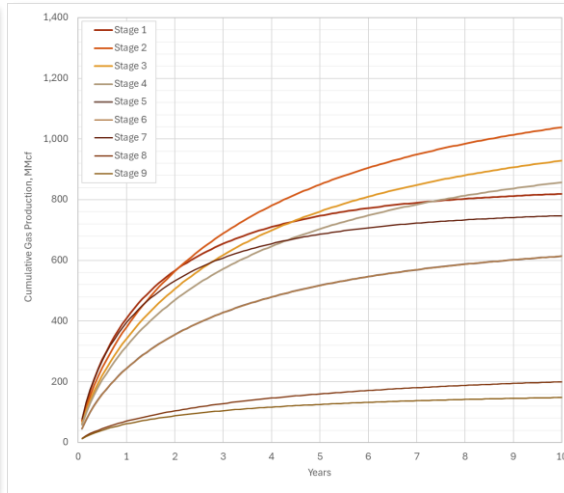
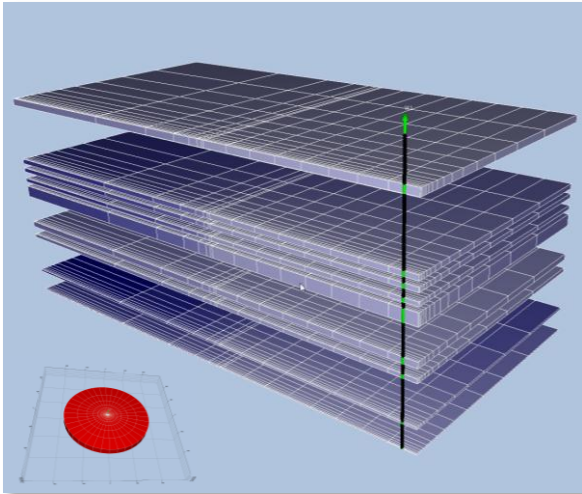
715 Bcf

572 Bcf

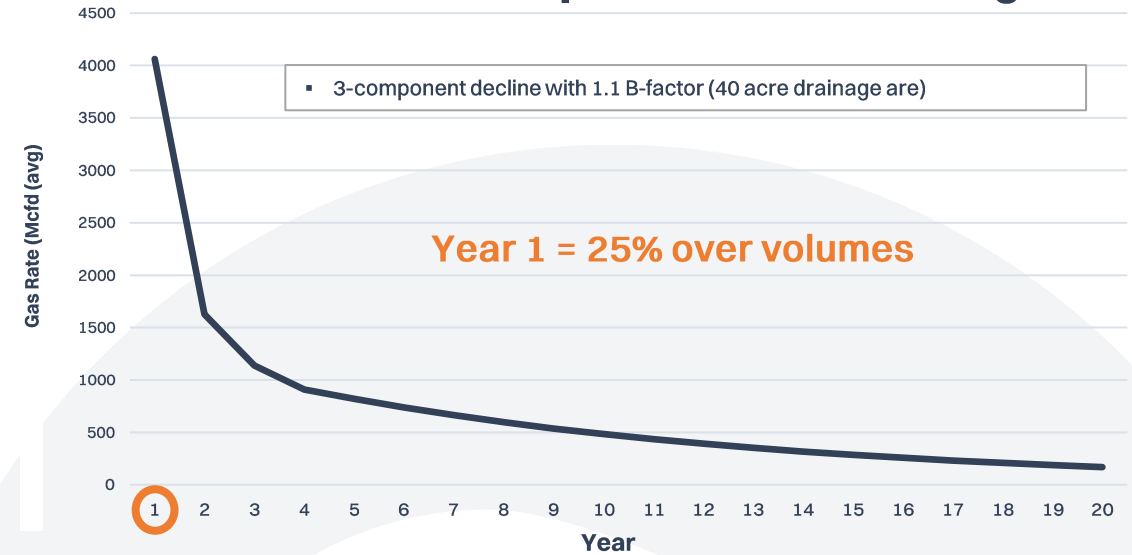
Presented at 100% WI and 98% NRI

Tight-gas Well Performance - Type Curve

- Type curve shape = modelled from Pinedale, WY
- High initial rates of >10 MM/d (IP 30)
- EUR of 6.4 Bcf sales gas (recovering 40 acres)
- Volumes = 40-acre drainage from OGIP (less RF/shrink)
- Flow simulation from existing field data
- Quick payout of <12 months at current prices



Decline Curve Shape - Pinedale Analog*

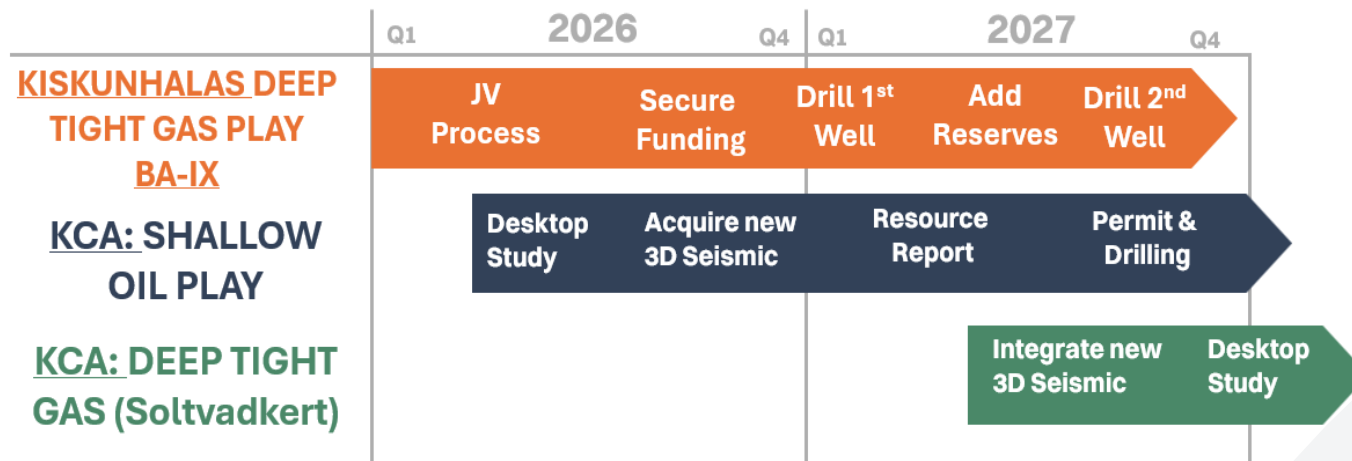


Gas Price	10 US\$
Gas Rate (avg)	5.8 mmcf/d
Gas Production Y1	1.76 bcf
Cond Produced Y1	0.19 mmbbl
Well Revenue Y1	29.7 US\$ Million
Royalty (2%)	0.59 Million
Opex	6.31 Million
Netback Year 1	22.8 US\$ Million BTAX
Dev. Well Cost	15 US\$ million

Economic Upside:

- Current gas price: \$15
- Current DCF model: \$10

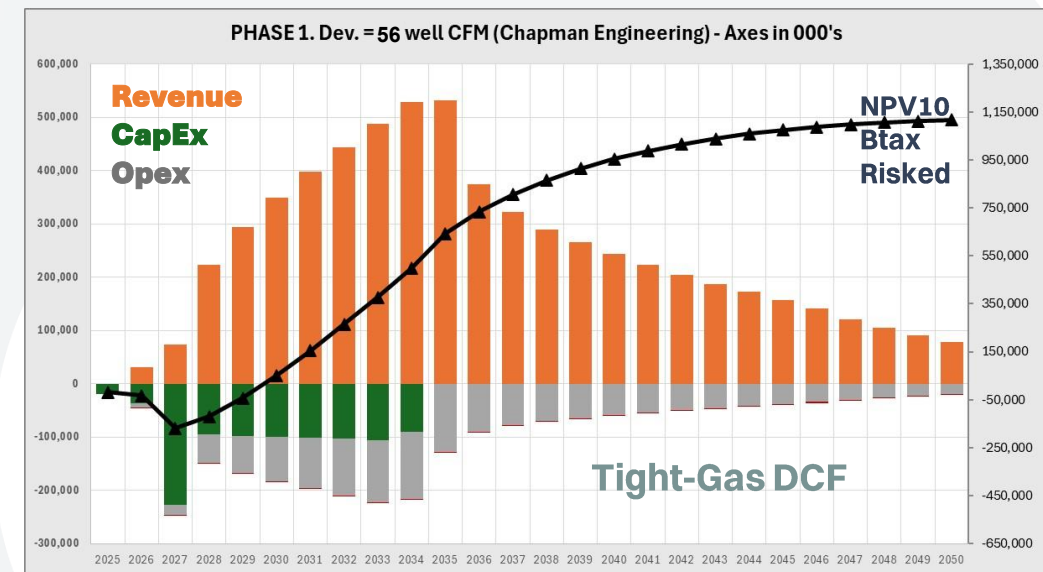
Tight-Gas Project - Timeline & DFC Model



- Drilling permits approved for first 2 wells – preparing 3rd well
- 2-well appraisal program in 2027 at cost of US\$36 MM
- Complete location build and purchase long leads YE 2026
- Technical operating plan approved; grants hydraulic stimulation
- JV process is ongoing to secure drilling partner; expected to conclude in early 2H 2026
- Development phase economics focus on well cost optimization

Compelling Economics & Growth

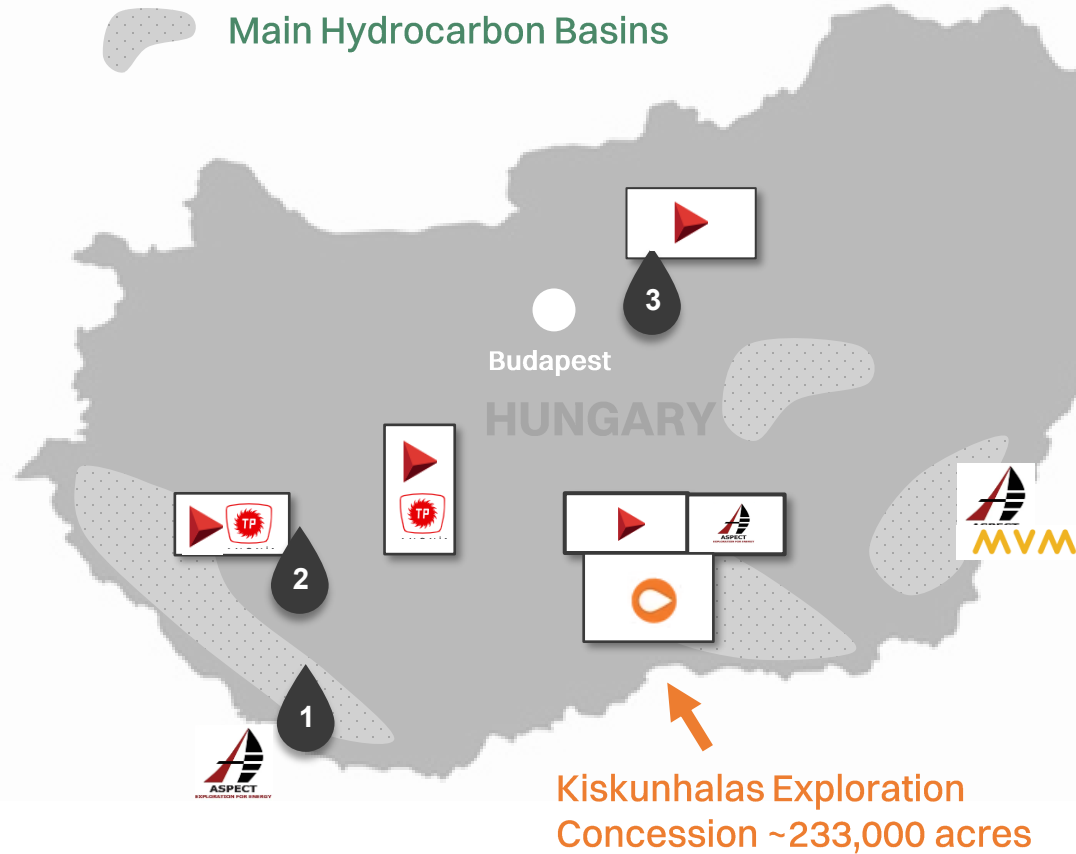
- Full Field Development
 - 25-year life (10 years of development drilling)
 - 6 wells per year with 1 rig; 56 total wells
 - Type well of 6.4 Bcf on 40-acre drainage
- Per well payout <12 months (at \$10 gas)
- Project self funding within 4 years



Hungary Oil & Gas – Post Rift Exploration

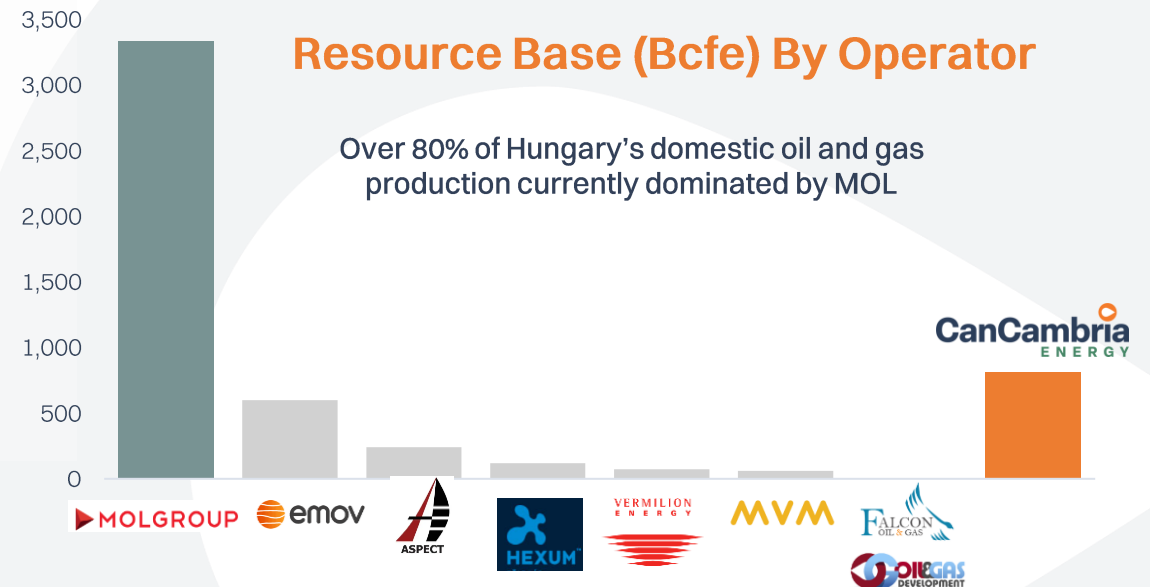
2025 (8th) Exploration Round - Concessions

Main Hydrocarbon Basins



Select Development Highlights

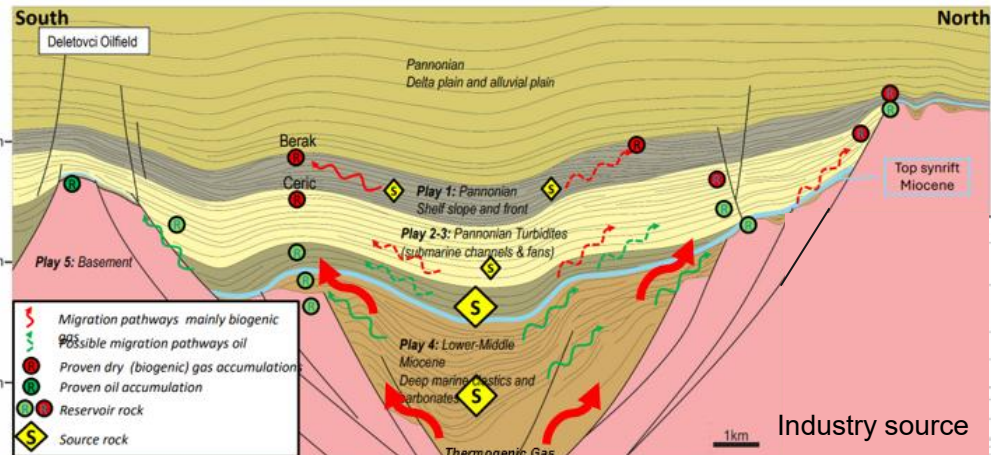
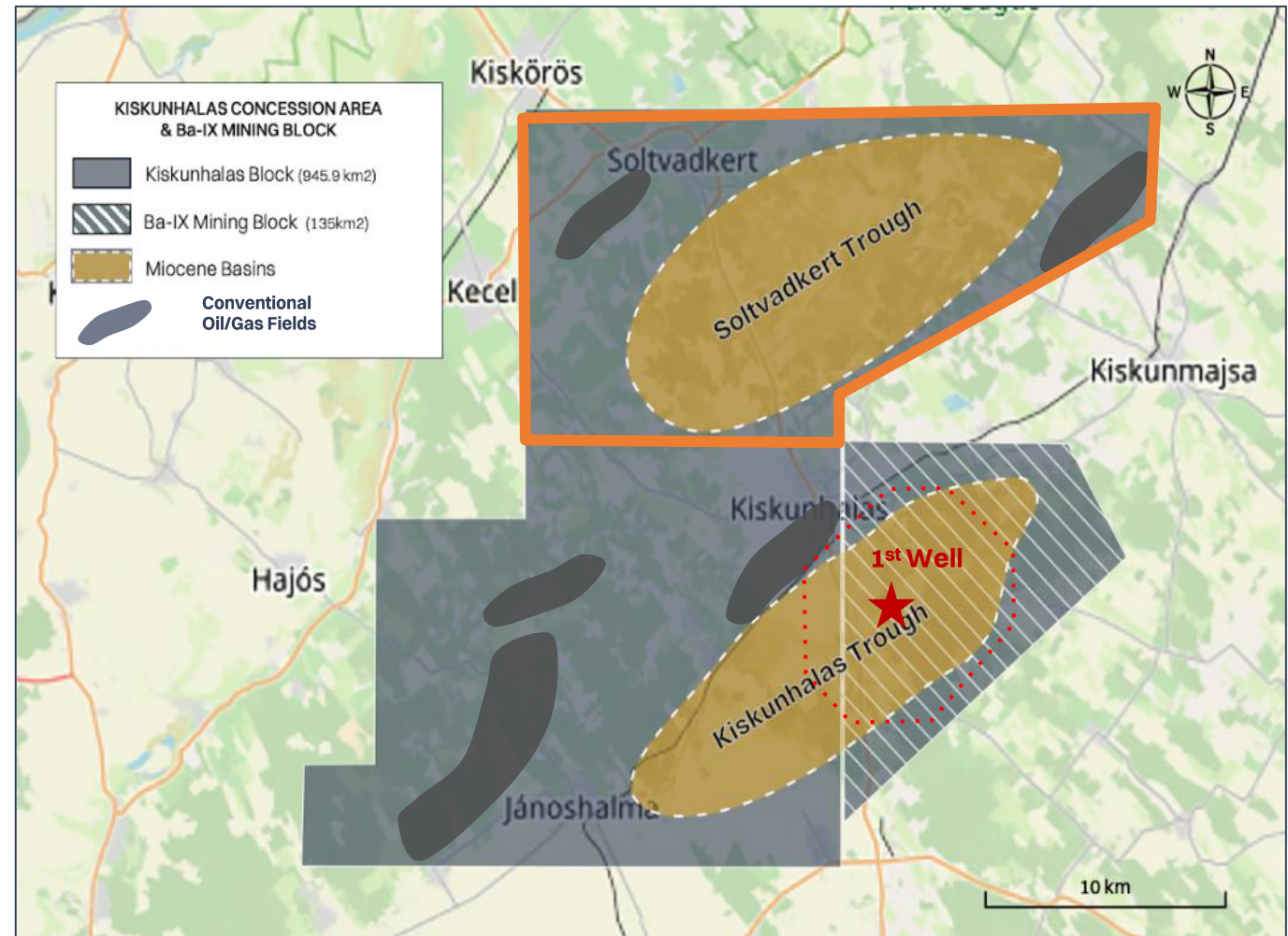
1. 2019 Aspect - 6,000 bbl/d - Field production
 2. Q3 2024 MOL - 1,200 bbl/d IP discovery well
 3. Q1 2025 MOL - 1,300 bbl/d IP discovery well
- Domestic production is 40,000 bbl/day & 150 MMcf/day



Shallow Oil Play **Additional High Impact Asset**

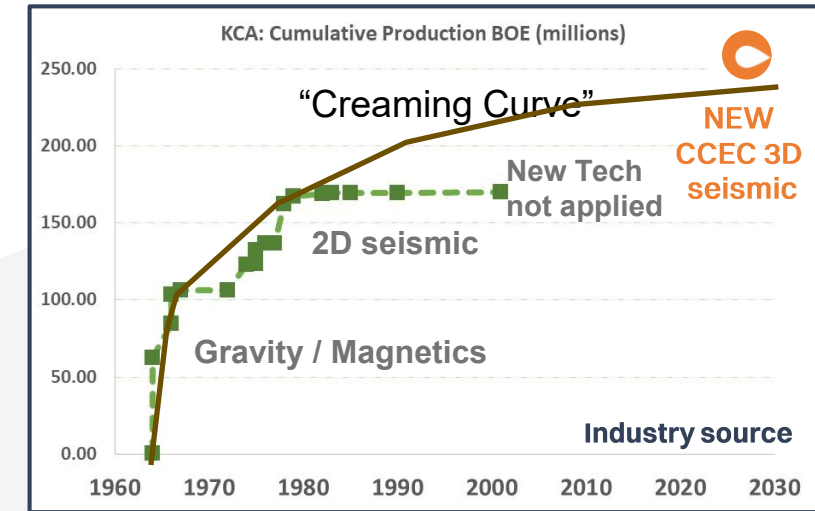
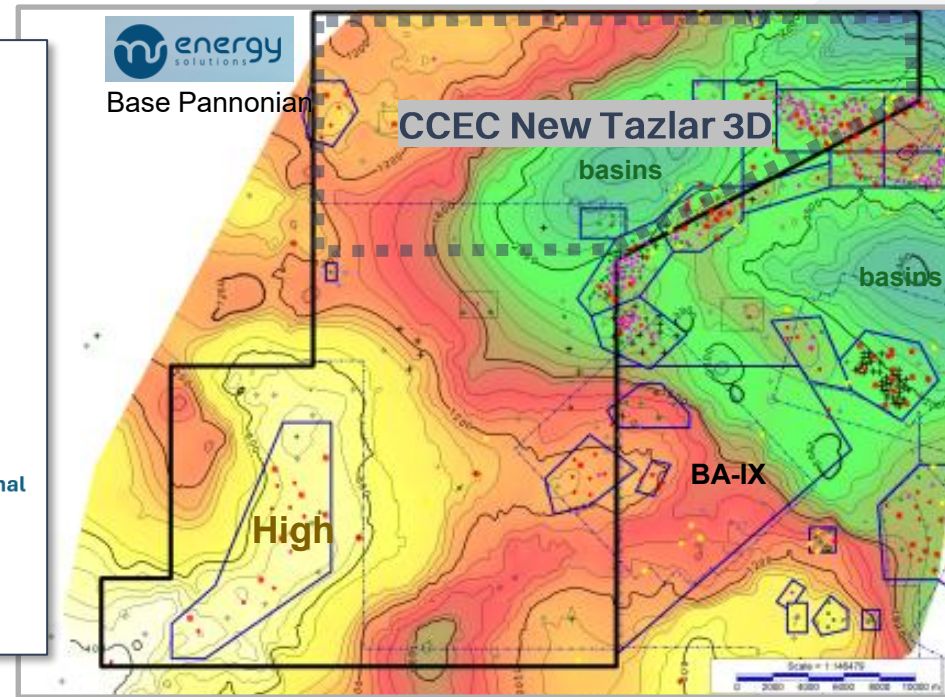
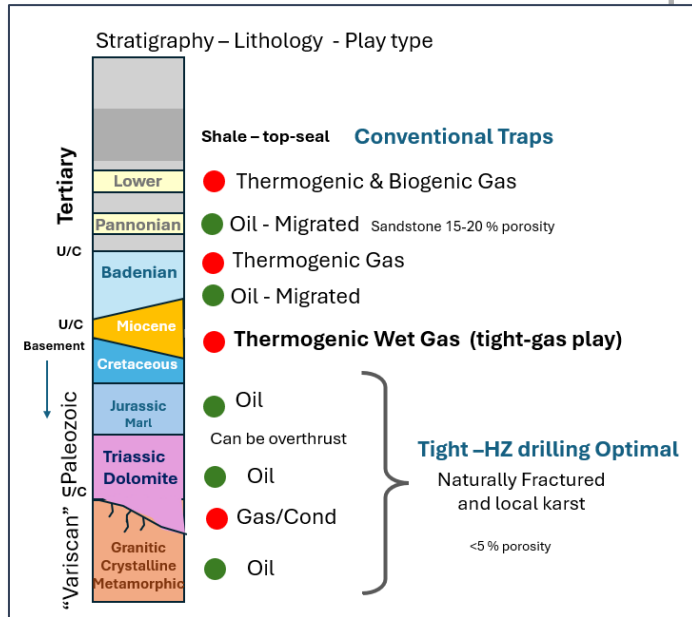
- Awarded Q1 2025 – 8th Concession Round
- Large Scale: 1,080 km² (247,000 acres);
- **Shallow zones, migrated fluids on flanks deep basin – conventional traps**
- Offset operator activity – application seismic model is working

Focus area for new 3D indicated in orange



Shallow Oil Play – Legacy Activity = Opportunity

- Technical Operational Plan approved: 4-year evaluation period - **Q1 2026**
- Phase 1. Regional Assessment of Legacy fields – **Completed**
- Phase 2. Prospect mapping complete on 2D seismic lines - **Completed**
- Phase 3. New 350 km² 3D seismic program (US \$3.5 million) – **2H 2026**
- Accelerate potential drilling program from 2029 (**subject to 3D & economics**)



CanCambria targeting >25 million BOE potential
(internal estimate – not audited by independent QP)

Application of modern technology

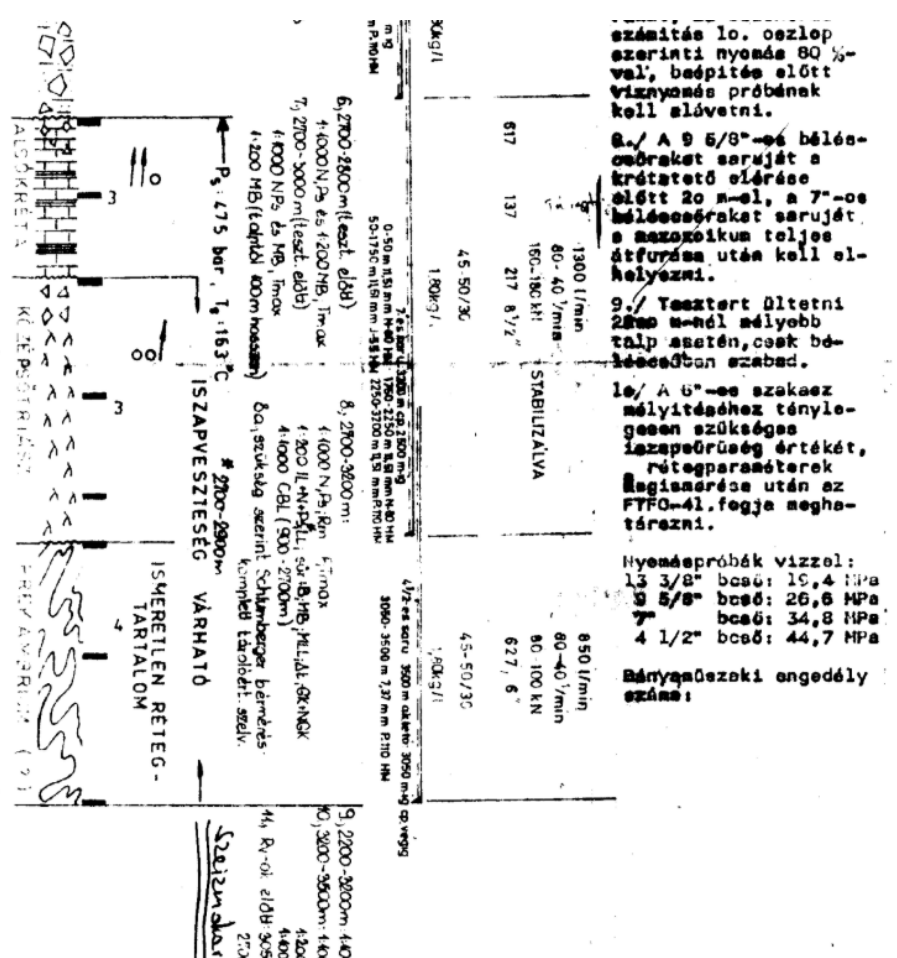
Strong pricing supports economics

Oil weighted - balance portfolio

Existing infrastructure advantage

Lower capex structure than deep

Data Quality – AI Applications



Rapid translations, tabulation, visualization of legacy data

Shallow Oil Play – Production Potential

Field Size Distribution (MMBOE)

Log-normal – skewed dataset typical of oil prospects

Mean (Swanson).....16 MMBOE

Gross Revenue over US \$1 Billion (excluding royalty and costs)

Current Status:

10 Leads and Prospects identified from 2D Seismic

Combined 10-25 MMBOE target – Prize / Upside

Avg field size of 2 to 10 wells (200 to 1,000 acres)

Strong economics based on \$70 oil (<\$4 MM well cost)

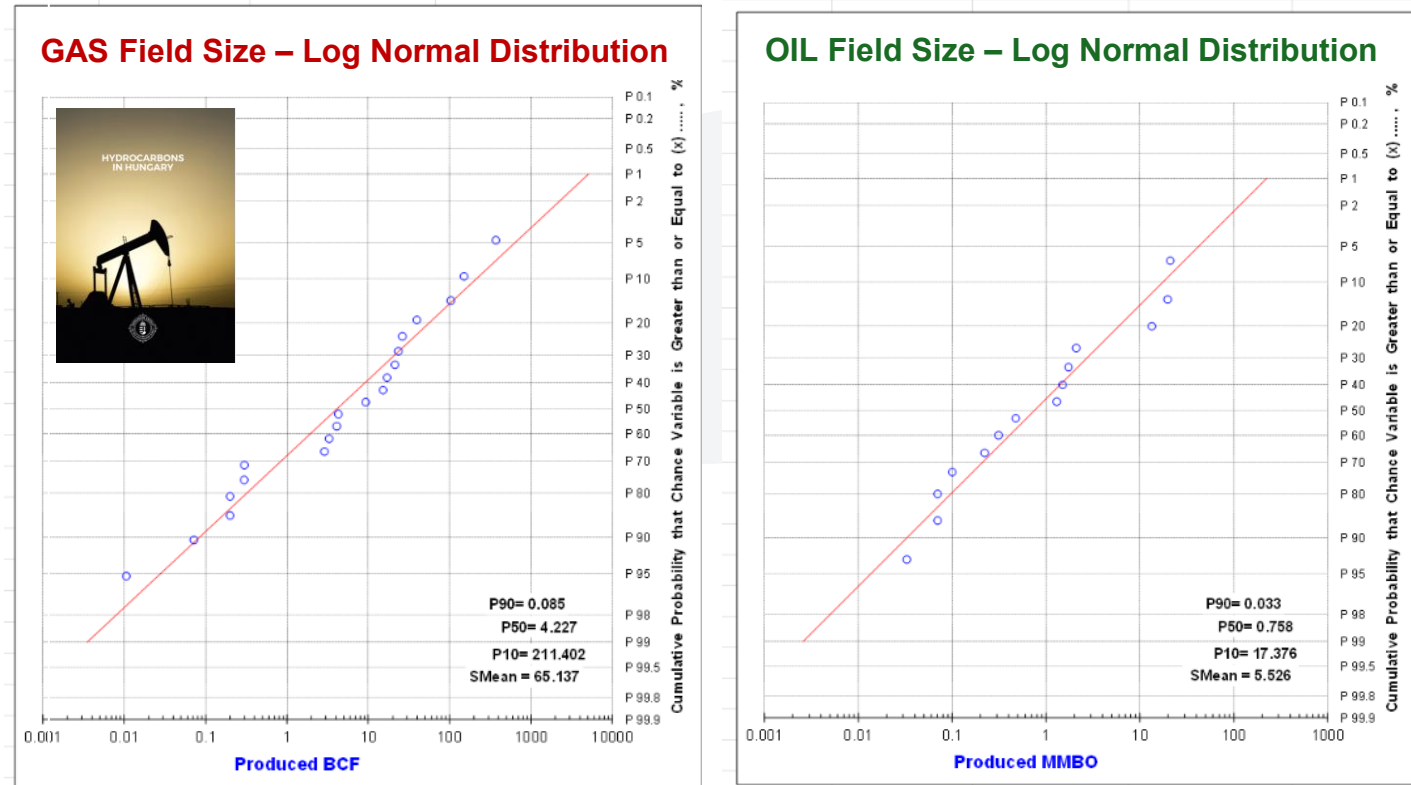
Assessing type well – in range of 350,000 to 500,000 bbl

Huge potential for HZ drilling in basement play-type

Improves recovery, requires fewer wells

Size / rank / risk prospects post 3D with independent group

Kiskunhalas Concession Area, Oil & Gas Production - Hungary



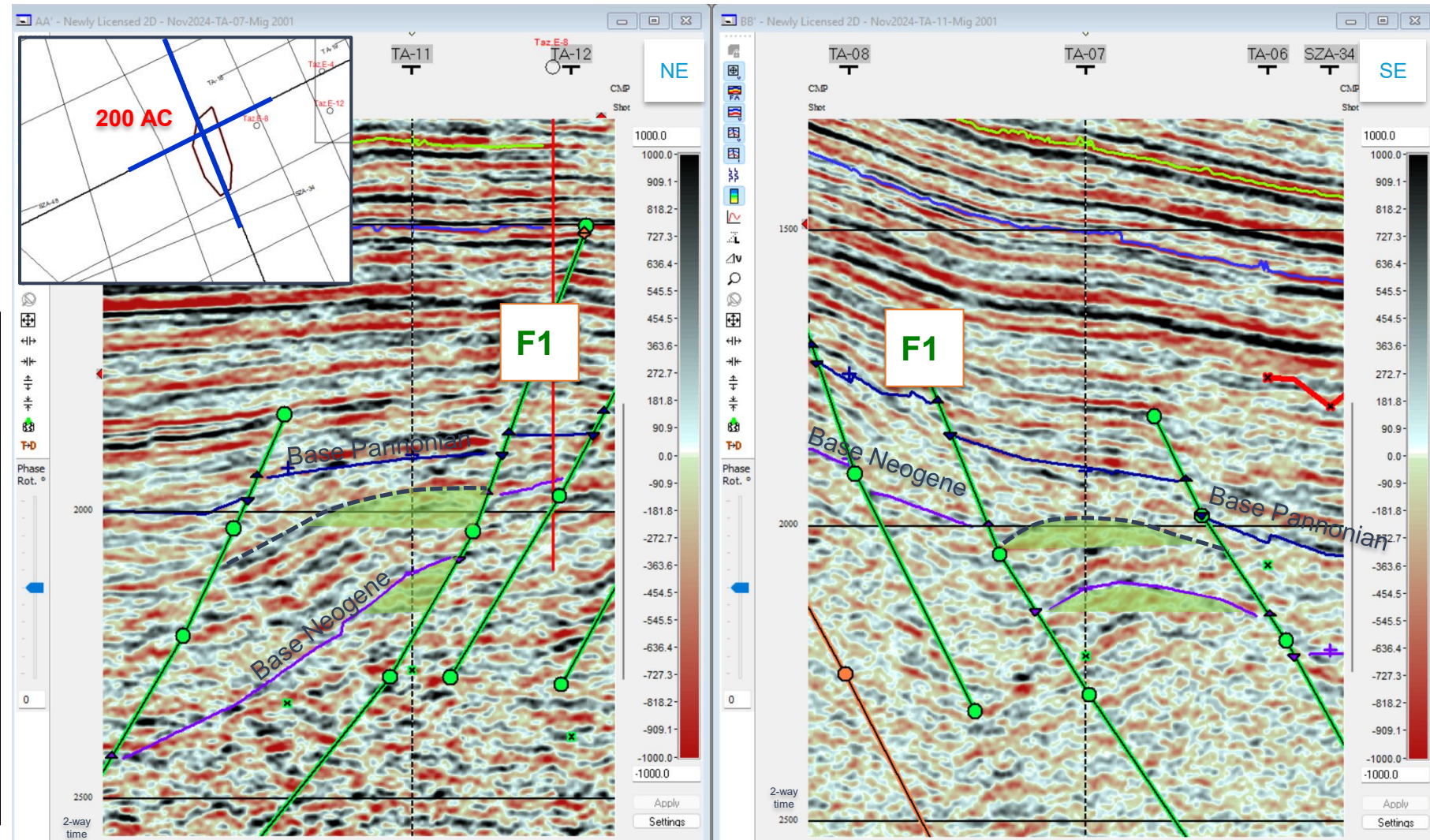
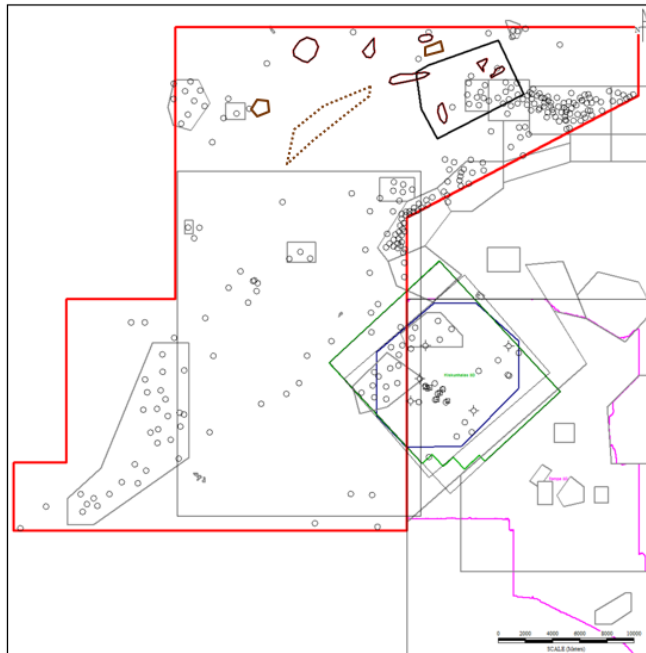
Light oil and gas condensate – 20 producing fields discovered - 1970s to 80s

Shallow Oil Inventory - Leads & Prospects

Example using legacy 2D seismic

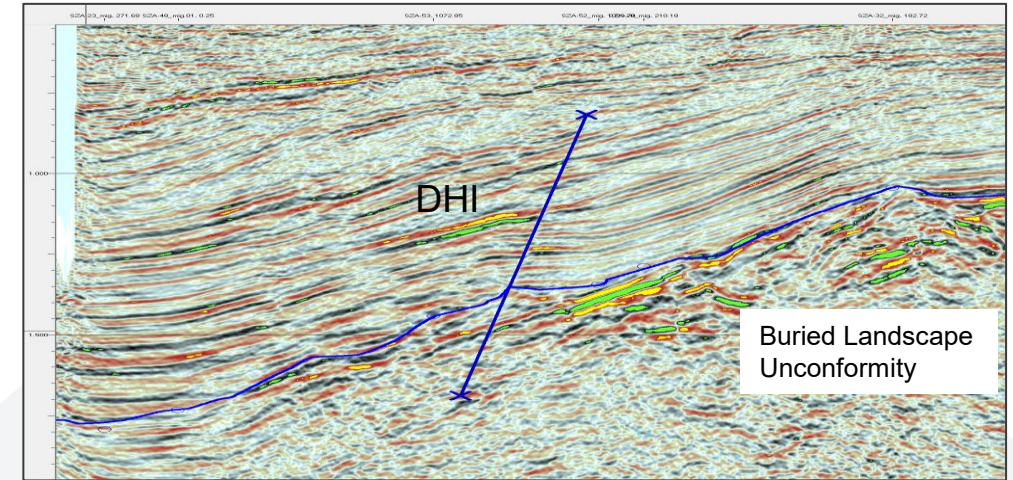
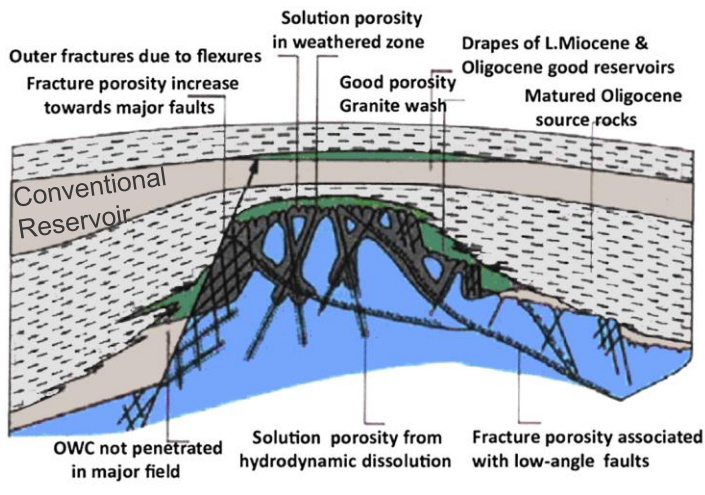
Badenian / Miocene / Neogene

Oil prospect - offset to existing fields



Modern Technology - Inc. Horizontal Drilling

- Application of modern horizontal drilling may expand legacy fields
- Basement rock is brittle - prone to natural fracturing / weathering
- 3D seismic images both structural highs and fault/fracture trends
- Short horizontal wells targeted significantly improve chance success
- Economics support horizontal drilling with greater recoveries



SHALLOW

Stand alone prospects
Fast cycle time
May scale up
Incremental reserves
Lower capital requirement

DEEP TGS

Mega-project
Longer cycle time
Capital intensive
Huge scale
High impact



Balanced Portfolio

Clearly Defined Growth Strategy / Timeline

- Uniquely positioned in one of the world's most strategic energy markets, with a large land position, proven resources, and a clear path to development / revenue.
- Favorable macro conditions and industry-leading fiscal terms underpin strong project economics
- Business model – low-cost entry with application of new technology
- Deep Tight-Gas Project:** Scalable – large strategic asset, drill ready in Q1, 2027
- JV Process ongoing – technical assessment complete – ongoing negotiations to secure funding
- Shallow Oil Play:** Accelerate 3D seismic program to 2H, rapid path to revenue
- Aggressive near-term growth model with excellent project economics & free cash flow generation
- Seasoned leadership team with deep operational expertise and a demonstrated track record

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Q&A

Research Coverage*



Energy For Europe - From Europe



- 2026 Hungarian presidential election impact to CCEC
- EU advancing policy to eliminate Russian gas by YE 2027
- Growing emphasis on domestic production across Europe
- Strategic positioning of CanCambria to address energy crisis
- Increasing reliance on LNG from Qatar and USA
- Elevated price volatility driven by geopolitical conflicts

European Energy Security