



CanCambria

ENERGY

Unlocking Large, Strategic, Tight-Gas in
Central Europe

CORPORATE PRESENTATION | JUNE 2026

OTCQB: CCEYF TSXV: CCEC FSE: 4JH

Cautionary Statement Regarding Forward-Looking Information

This presentation includes forward-looking statements within the meaning of applicable Canadian securities legislation and its subsidiaries. These forward-looking statements may be identified by terminology such as 'estimate', 'expect', 'plan', 'will', 'could', 'target', 'project', 'forecast', 'potential', 'continue', or the negative of these terms or other comparable terminology.

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All resource estimates in this presentation are derived from an evaluation report dated September 30th, 2025 with an effective date of December 31, 2024 prepared by Chapman Hydrogen and Petroleum Engineering Ltd (the "Chapman Report"), an independent qualified reserves evaluator, in accordance with the Canadian Oil and Gas Evaluation Handbook and National Instrument 51-101 Standards of Disclosure for Oil and Gas Activities. A copy of the Chapman Report is available on [sedarplus.ca](https://www.sedarplus.ca).

For precise up-to-date data, stakeholders should always refer to CanCambria's official communications and public filings on [SEDAR+](https://www.sedarplus.ca).

Corporate Overview

CanCambria Energy is an E&P company uniquely positioned in one of the world's most attractive energy markets, with a large, contiguous land position, proven resources, and a clear path to development. Its seasoned leadership team brings decades of global experience and a track record of value creation, having successfully drilled thousands of wells across key international basins.

Key Highlights

- Pure play Hungary wet gas - Euro pricing
- Organic growth model underpinned by modern, proprietary 3D seismic data
- Executing aggressive five-year project timeline for drilling & first production
- JV process underway to secure a development partner; expected to conclude early 2H 2026
- Well planning has commenced; anticipate Q4 2026 well spud

Assets

Risked recoverable contingent resource - development pending*

1,080 km²

CONTIGUOUS LAND HELD

>59 mmb

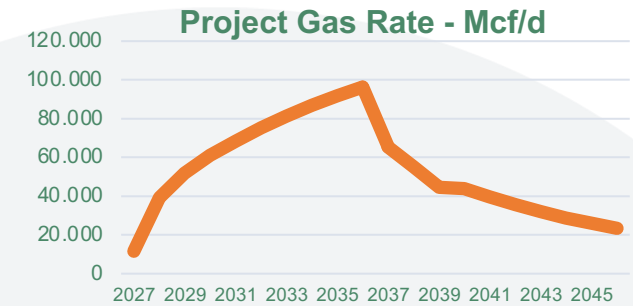
2C NET RISKED CONDENSATE

>572 Bcf

2C NET RISKED RECOVERABLE GAS

\$1,762 mm

RISKED NPV10



Corporate Overview (continued)

Market Summary

\$49.5 mm

MARKET CAP (C\$)

\$4.08 mm

(C\$) CASH POSITION*

\$0.75 mm

ITM OPTION + WARRANT
(POTENTIAL PROCEEDS)

\$53.6 mm

ENTERPRISE VALUE (C\$)



Capital Structure

Basic Shares O/S 130,371,475

Options 9,850,000

Warrants* 25,984,127

Fully Diluted 166,205,602

- Clean share structure - upside with warrants
- Strong insider ownership of ~7% (fully diluted)
- Cash position ~ 5% market Cap
- No debt on balance sheet

Experienced **Leadership Team**

Led by oil & gas veterans with proven large-scale operational expertise and demonstrated track record of value creation; decades of collaboration across multiple international onshore basins

Senior Leadership

Paul R. Clarke PhD	CEO, PRESIDENT & CHAIRMAN*
Piet Van Assche	COO & MD - HUNGARY
Konstantin Lichtenwald	CFO & DIRECTOR
Eric Vaughan	VP, DRILLING & COMPLETIONS
Larry Busnardo	VP, INVESTOR RELATIONS
Jay Stratton	DIRECTOR - INDEPENDENT
Toby Pierce	DIRECTOR - INDEPENDENT
Peter Turner	DIRECTOR - INDEPENDENT
Tony Kelly	DIRECTOR - INDEPENDENT



PIONEER
NATURAL RESOURCES



Anadarko
Petroleum Corporation



Cuadrilla



MOLGROUP



TAGOil



Key Investment Highlights

- Compelling Investment Opportunity**
 - 100% pure-play natural gas opportunity, strategically located at the heart of Europe's natural gas market
 - 5-year growth strategy with targeted first production in early 2027; NPV10 >US \$1.76 billion
 - Seasoned management team with proven track record of value creation
- Favorable Macro Conditions In Region**
 - Robust natural gas prices in Europe support industry leading returns
 - Geopolitics in broader region and regional reliance on LNG for supply gas underpin natural gas prices
 - Hungary is one of the fastest growing economies in EU; pro investment new government Q2, 2026
- Attractive Hungarian Market & Fiscal Terms**
 - Energy ministry is pro-E&P with excellent fiscal terms and high NRI and low corporate tax rate
 - 2026 election positions Hungary in a pro-investment "open" for international companies
 - Excellent infrastructure featuring domestic and cross border pipelines and existing O&G facilities
- World-Class Resource Underpins Organic Growth**
 - Proven tight-gas resource base within mature petroleum system
 - Leveraging modern technology (propriety 3D seismic) to help commercialize the play
 - Liquids component mitigates volatility in gas price, with strong Brent pricing
- Repeatable and Scalable**
 - 945.9 km² Kiskunhalas concession secured (65% of the area of greater London)
 - Competitive bid process; large contiguous land positions rarely available in jurisdiction
 - 4-year work commitment; includes 3D seismic for unconventional plays and conventional prospects

Energy For Europe - **From Europe**



- *2026 Hungarian presidential election impact to CCEC*
- *EU advancing policy to eliminate Russian gas by YE 2027*
- *Growing emphasis on domestic production across Europe*
- *Strategic positioning of CanCambria to address energy crisis*
- *Increasing reliance on LNG from Qatar and USA*
- *Elevated price volatility driven by geopolitical conflicts*

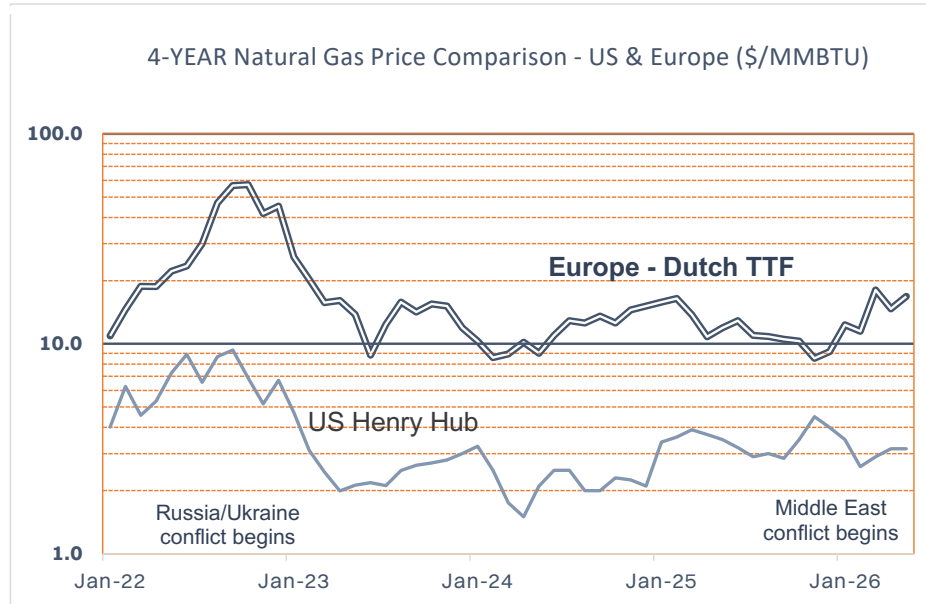
European Energy Security

CanCambria Assets - **Balanced Portfolio**

Business model: Low-cost entry, application of new technology to deliver near term production.



Strong European Natural Gas Market



Energy Security
Domestic Supply
Affordable Prices

Europe is the premier market for E&P industry investment

- European natural gas currently trades at equivalent up to US\$15.00/MMBtu as compared to US Henry Hub pricing of US\$2.70 MMBtu
- Hungary imports over 70% of its natural gas with continued reliance on Russian gas and LNG supplies (landlocked)
- CanCambria's project break even gas prices of ~\$4.00/MMBtu, supports strong margin potential
- Liquids component provides buffer on gas pricing and bolsters economics (Brent crude >US 100 bbl) ~30% revenue

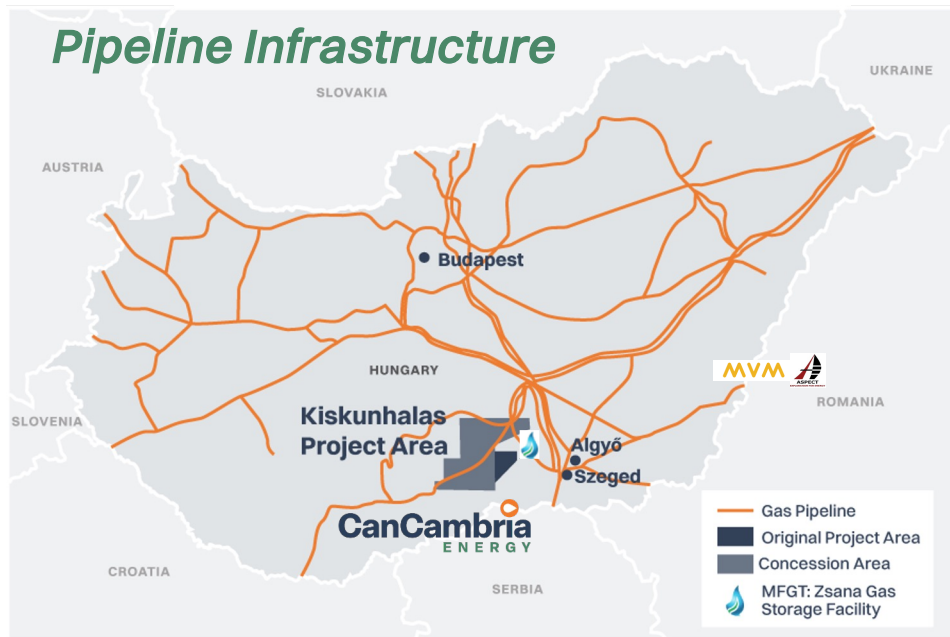
Hungarian wholesale natural gas linked to EU (Dutch TTF):

- Spot price = Euro 47 MWh
- Future YE = Euro 45 MWh

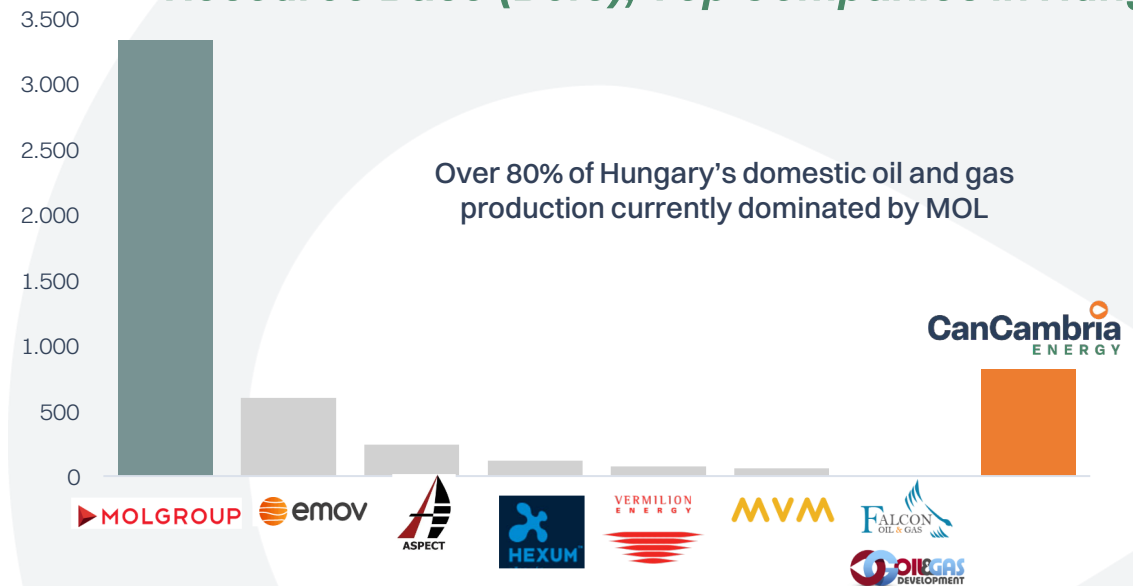
Favorable Domestic Oil & Gas Landscape

Industry-leading fiscal terms underpin compelling project economics

- Hungary is pro energy development with a supportive Ministry of Energy and attractive fiscal terms
- Unconventional NRI of 98% (minimal 2% government take); corporate income tax rate of only 9% is lowest in EU*
- Russia - Ukraine / Middle East conflicts highlight concerns around key export/import routes & damage to infrastructure
- Heightened geopolitical risk is accelerating investment in local and regional projects - including Kiskunhalas

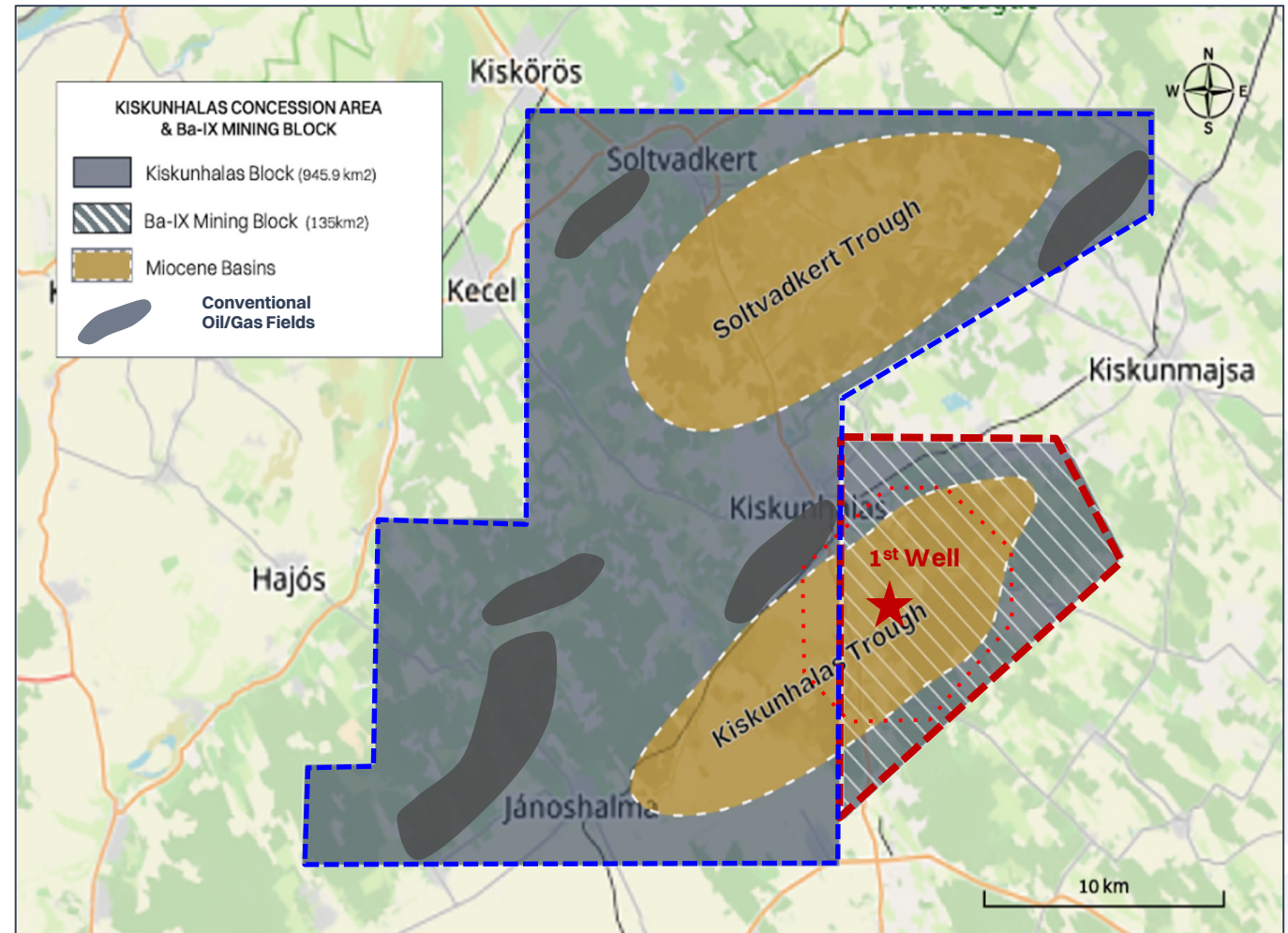
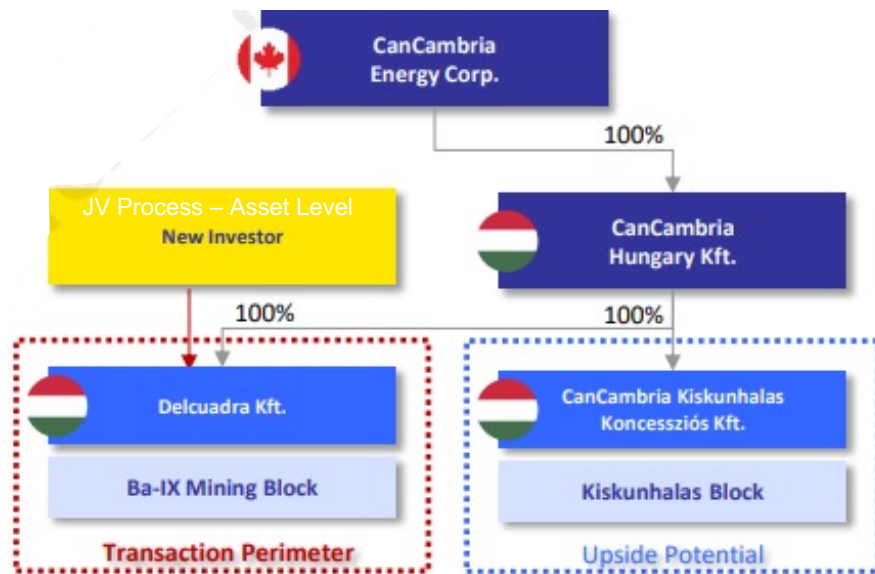


Resource Base (Bcfe); Top Companies in Hungary



Strategic Land Position **World-Class Asset**

- **BA-IX Mining License – drill ready**
- **Legacy wells and new seismic de-risk**
- **Concession awarded Q1 2025 – 8th Concession Round**
- **Large Scale:** 1,080 km² (247,000 acres)
- **Rare Opportunity:** Large contiguous blocks are seldomly available; attractively priced at <US\$10/acre



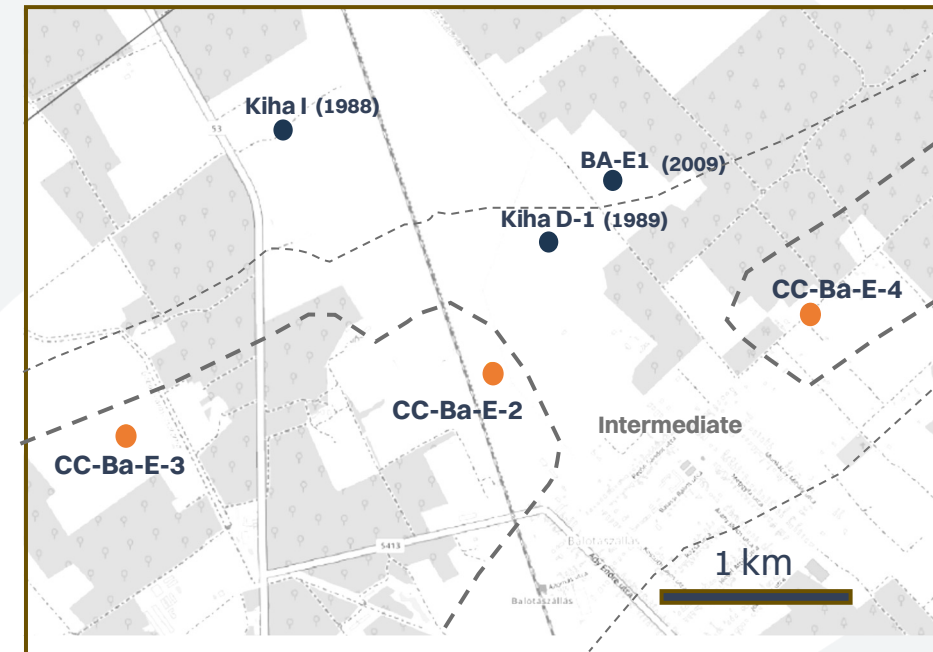
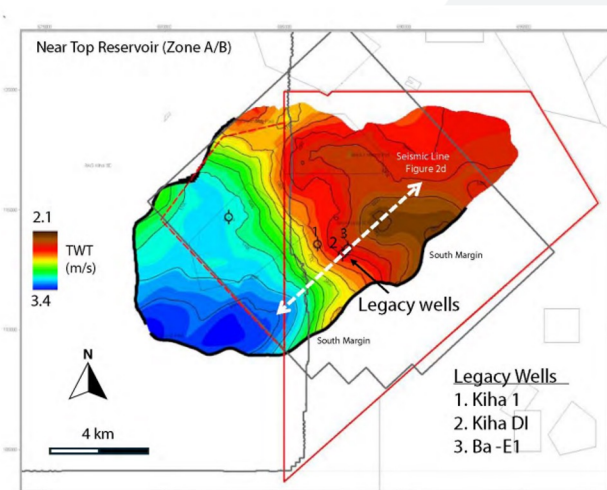
Tight Gas Play – Legacy Activity & Production

Legacy Wells Prove Development Concept

- Kiha I (1988) tested a high-rate gas to surface from 4,000 m—tight Miocene formation
- Kiha D-I (1989) type well with thick Miocene gas pay; DST gas flowed at ~1 MMcf/d
- Ba-E1 (2009) completed with 2-stage frac/flow test of ~3 MMcf/d; gas to sales for 6 months (see inset photo); P&A'd due to low gas price environment (~\$3.00/MMBtu)

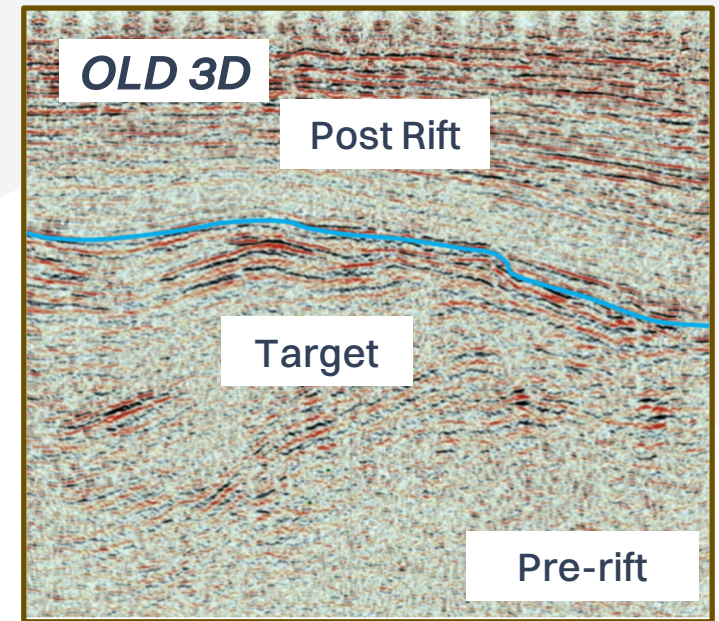
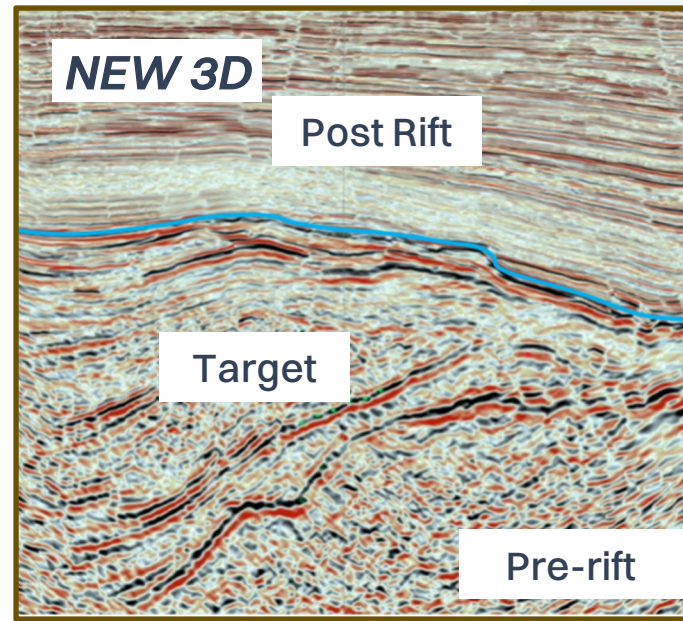
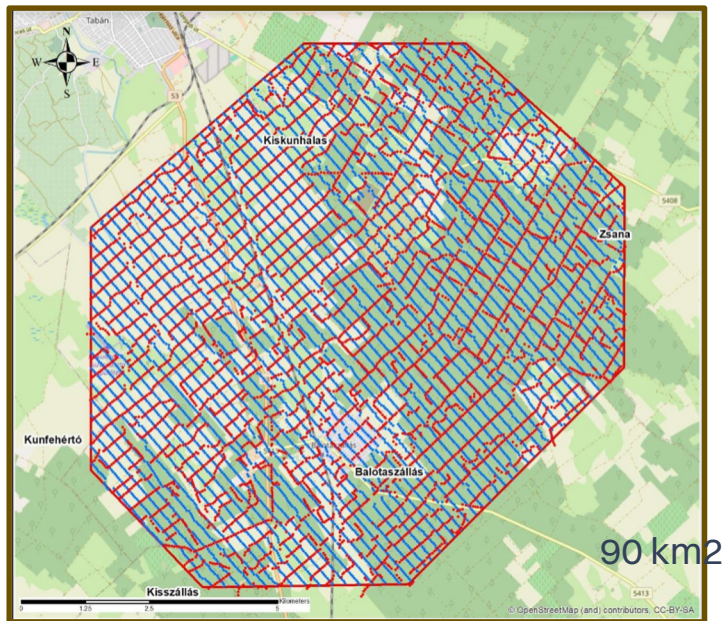
NEW CanCambria Well Locations

- CC-Ba-E-2 – permit approved
- CC-Ba-E-3 – permit approved
- CC-Ba-E-4 – preparing to file permit



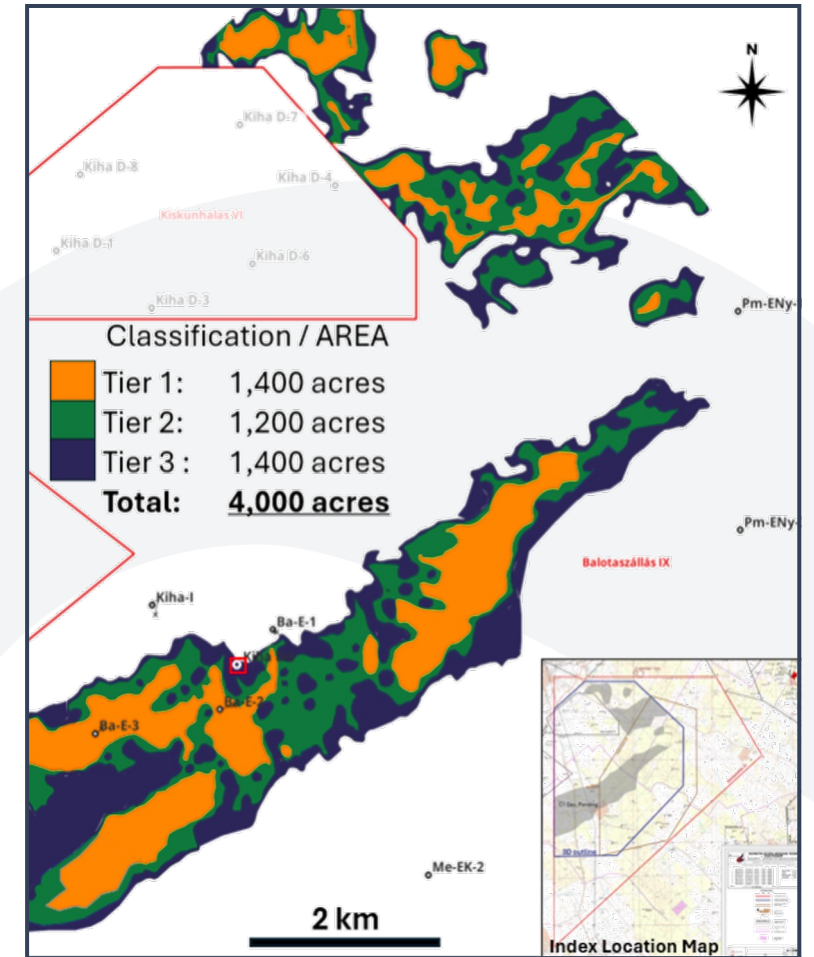
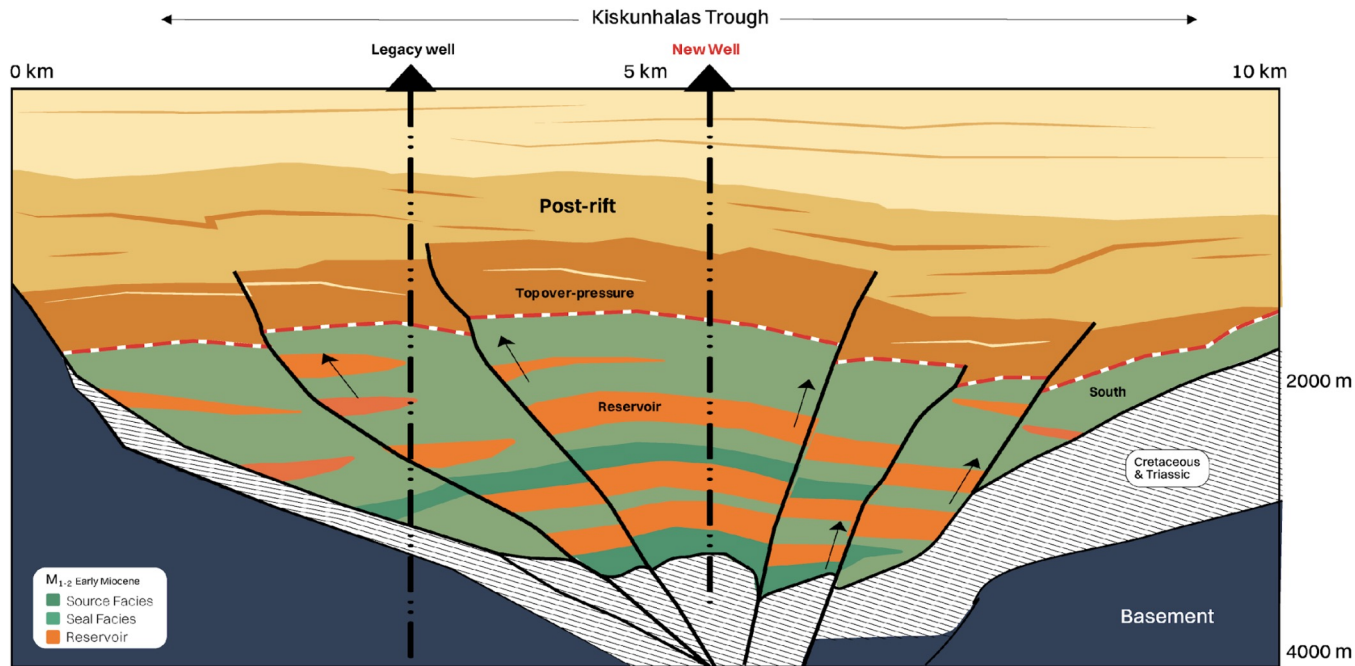
Proprietary 3D Seismic Validates Play

- New technology accessible for juniors in terms of cost
- Acquisition and processing optimized for deep basin gas
- High quality imaging of basin and reservoir delivers step change
- Integration of legacy wells de-risks play – affirms historical results
- Enhanced resource mapping high-grades initial sweet-spots (wells)



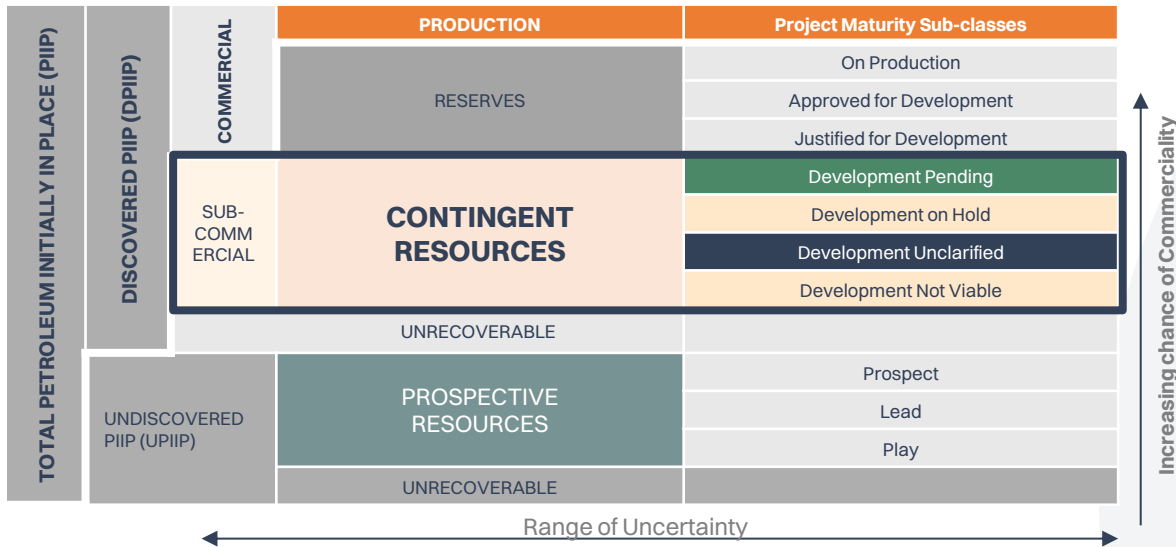
Integration **New Datasets** Unlock Resource

- High-quality imaging of basin and reservoir to optimize well placement
- 3 legacy wells drilled to ~4,000 m produced gas from target zone
- Petrophysics (logs and core) and drilling data confirm rock types
- Production test and completion data confirms permeability/pressure



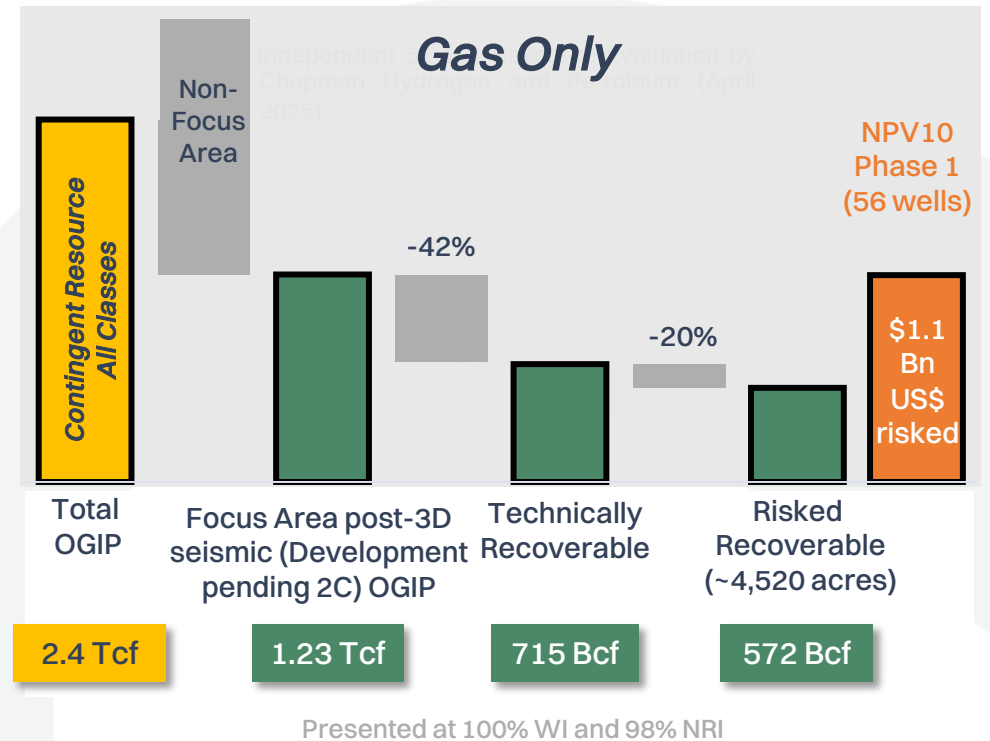
Strategic Resource Size & Asset Valuation

- 3D & legacy wells support large recoverable resource
- Production from Ba-E1 calibrates gas/condensate inputs
- 2C Contingent Resource with development pending status
- Field Development Plan - 56 well inventory in Phase 1
- Commodity price set at \$10 gas / \$65 oil
- 56 well case = US \$1.1 billion (Btax) - 10 yr drilling



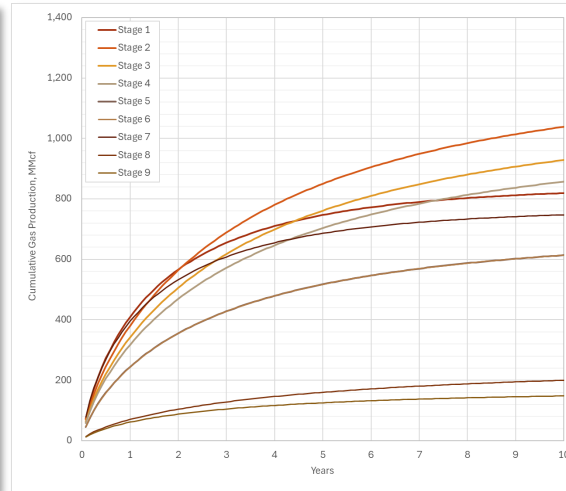
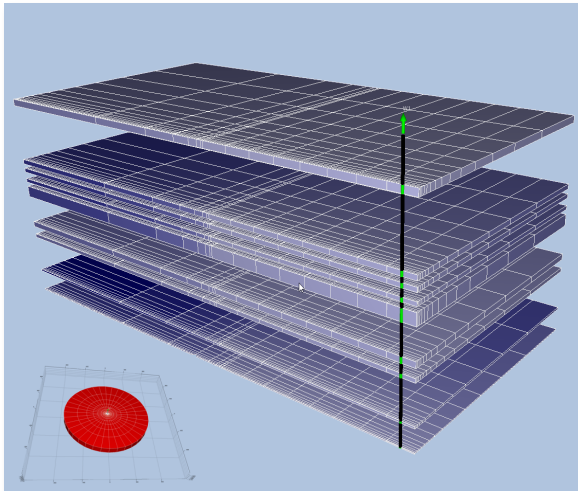
Best-case 2C Contingent Resource "Development Pending" Status

From NI 51-101 Resource Report - Sept 2025

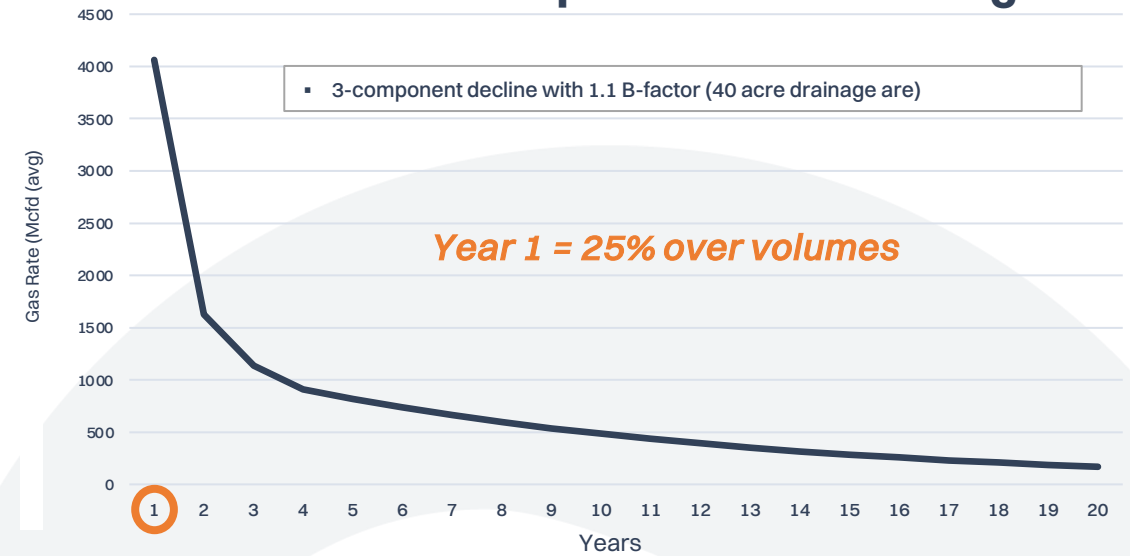


Tight-gas Well Performance - Type Curve

- Type curve shape = modelled from Pinedale, WY
- High initial rates of >10 MM/d (IP 30)
- EUR of 6.4 Bcf sales gas (recovering 40 acres)
- Volumes = 40-acre drainage from OGIP (less RF/shrink)
- Flow simulation from existing field data
- Quick payout of <12 months at current prices



Decline Curve Shape - Pinedale Analog*

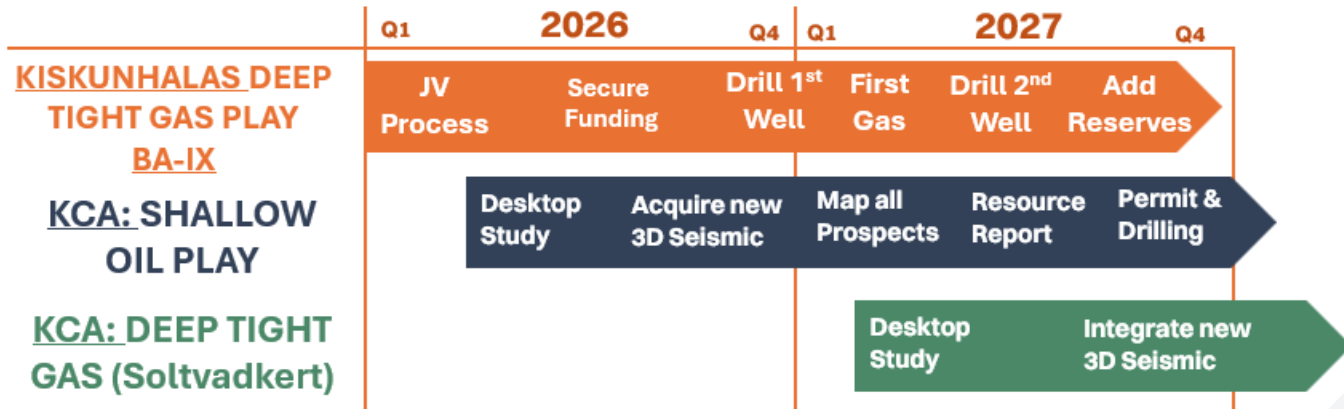


Gas Price	10 US\$
Gas Rate (avg)	5.8 mmcf/d
Gas Production Y1	1.76 bcf
Cond Produced Y1	0.19 mmbbl
Well Revenue Y1	29.7 US\$ Million
Royalty (2%)	0.59 Million
Opex	6.31 Million
Netback Year 1	22.8 US\$ Million BTAX
Dev. Well Cost	15 US\$ million

Economic Upside:

- Current gas price: \$15
- Current DCF model: \$10

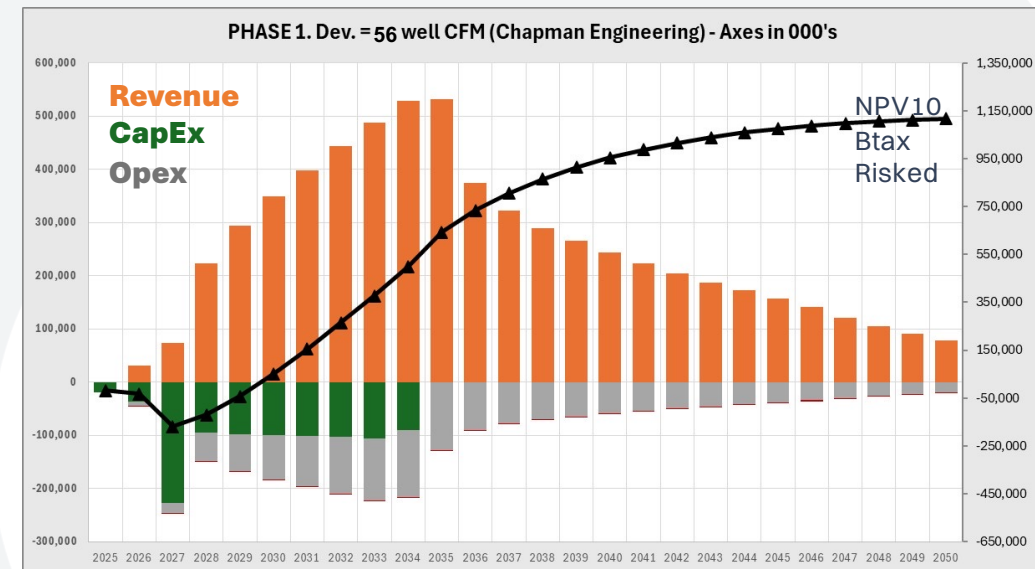
Kiskunhalas - Project Timeline & DFC Model



Compelling Economics & Growth

- Full Field Development
 - 25-year life (10 years of development drilling)
 - 6 wells per year with 1 rig; 56 total wells
 - Type well of 6.4 Bcf on 40-acre drainage
- Per well payout <12 months
- **Project self funding within 4 years**

- Appraisal well cost US\$18 MM; development well cost US\$15 MM
- 2-well appraisal program in 2027 at cost of US\$36 MM
- Expect to commence location build and purchase long leads 2026
- Technical operating plan approved; grants hydraulic stimulation
- Drilling permits approved for first 2 wells – preparing 3rd well
- JV process is ongoing to secure drilling partner; expected to conclude in early 2H 2026



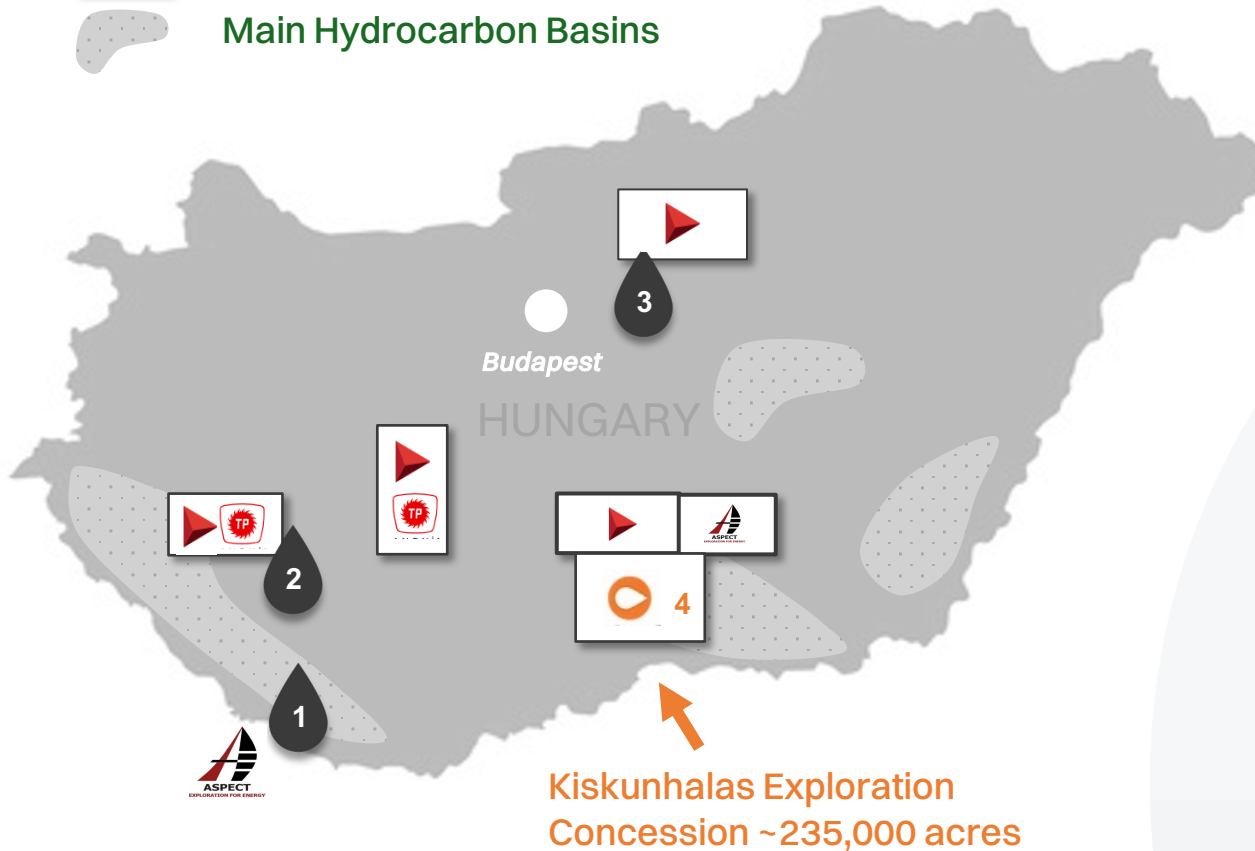
*DCF model from Chapman report September 30, 2025; report available at SEDAR+

Hungary Oil & Gas – Conventional Activity



 2025 (8th) Exploration Round - Concessions

 Main Hydrocarbon Basins



Select Development Highlights

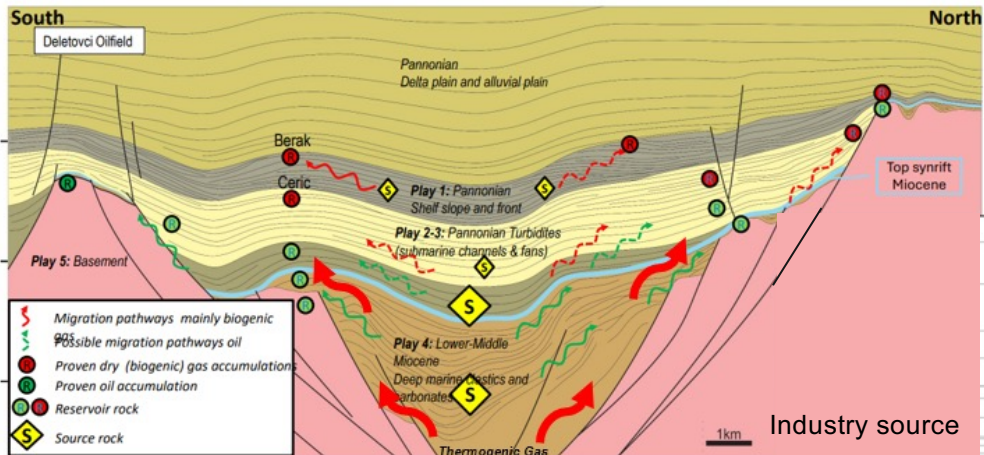
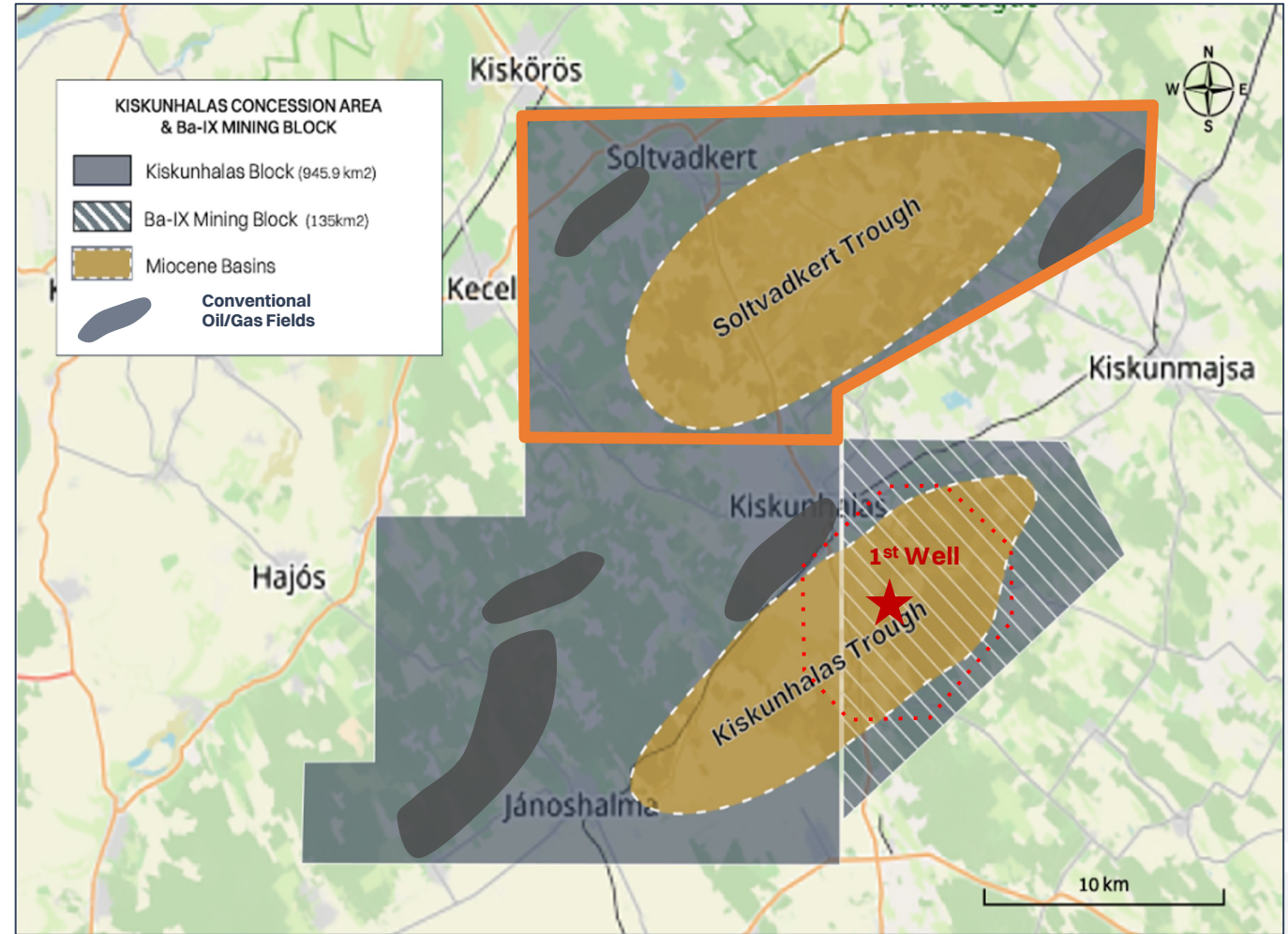
1. 2019 Aspect - 6,000 bbl/d - Field production
2. Q3 2024 MOL - 1,200 bbl/d IP discovery well
3. Q1 2025 MOL - 1,300 bbl/d IP discovery well
4. CanCambria KCA - Evaluation underway



Kiskunhalas Concession **Additional Upside**

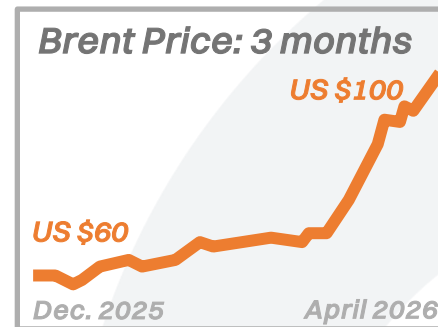
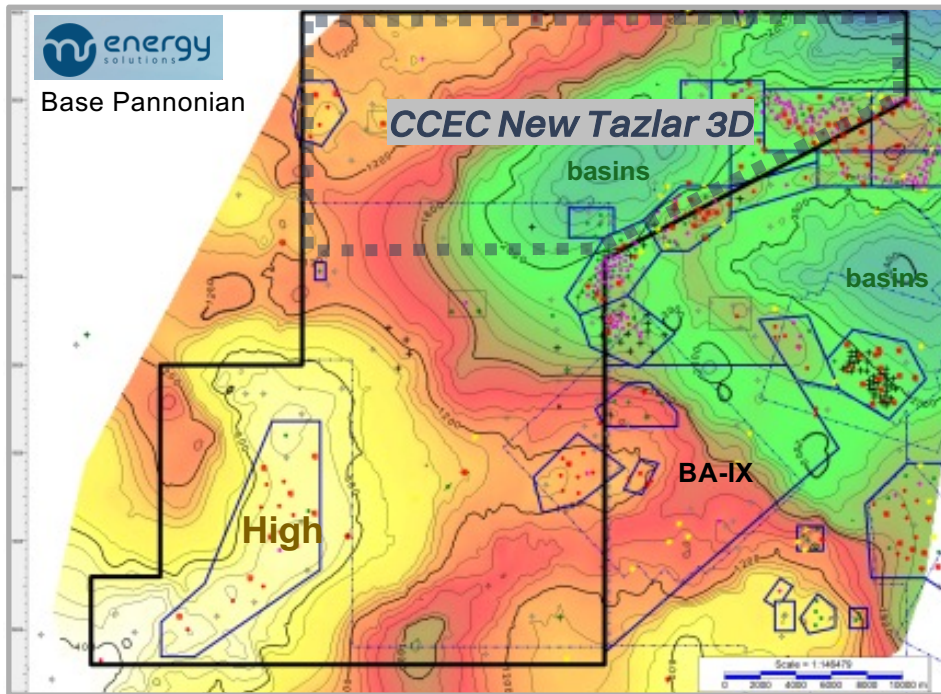
- Awarded Q1 2025 – 8th Concession Round
- Large Scale: 1,080 km² (247,000 acres);
- **Shallow zones, migrated fluids on flanks deep basin – conventional traps**
- Offset operator activity – application seismic model is working

Focus area for new 3D indicated in orange

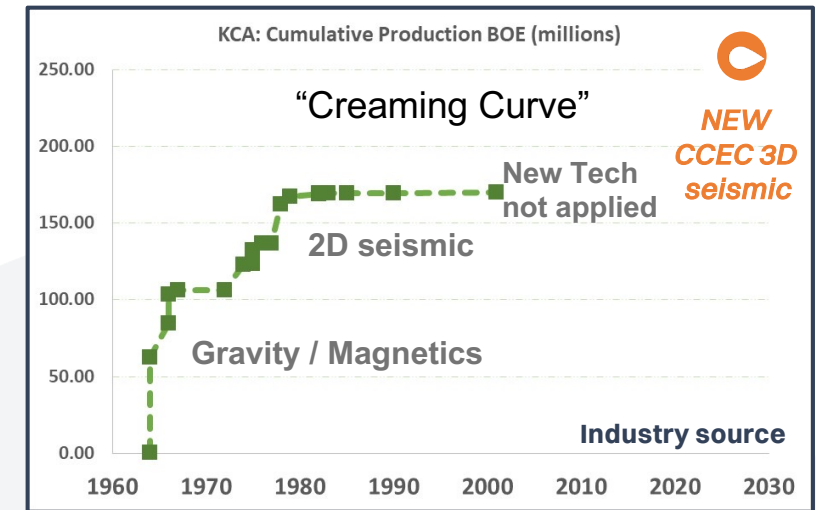


Shallow Oil Play - Legacy Activity & Opportunity

- Technical Operational Plan approved: 4-year evaluation period - Q1 2026
- Phase 1. Regional Assessment of Legacy fields - **Completed**
- Phase 2. Prospect mapping underway on 2D seismic lines - **Underway**
- Phase 3. New 350 km2 3D seismic program (US \$3.5 million) - **2H 2026**
- Accelerate potential drilling program from 2029 (**subject to 3D & economics**)



Recent run-up in oil prices presents an opportunity to accelerate the KCA - currently outside JV process (100% WI)



CanCambria targeting >25 million BOE potential
\$1.6 billion gross - \$1.1 billion net, excluding capex/opex
(internal estimate - not audited by independent QP)

Apply modern technology

Strong pricing

Oil weighted

Good infrastructure

Lower capex structure

Clearly Defined Growth Strategy

- Uniquely positioned in one of the world's most strategic energy markets, with a large land position, proven resources, and a clear path to development / revenue.
- A 100% pure-play with significant natural gas resources in Hungary, providing direct leverage to strengthening regional energy security.
- Favorable macro conditions and industry-leading fiscal terms underpin strong project economics
- Proprietary 3D seismic provides high quality imaging and a step-change for field appraisal
- Portfolio optionality featuring lower-cost, near-term oil-weighted production potential and a substantially larger, scalable tight-gas development opportunity
- Aggressive growth model with excellent project economics & free cash flow generation
- Seasoned leadership team with deep operational expertise and a demonstrated track record

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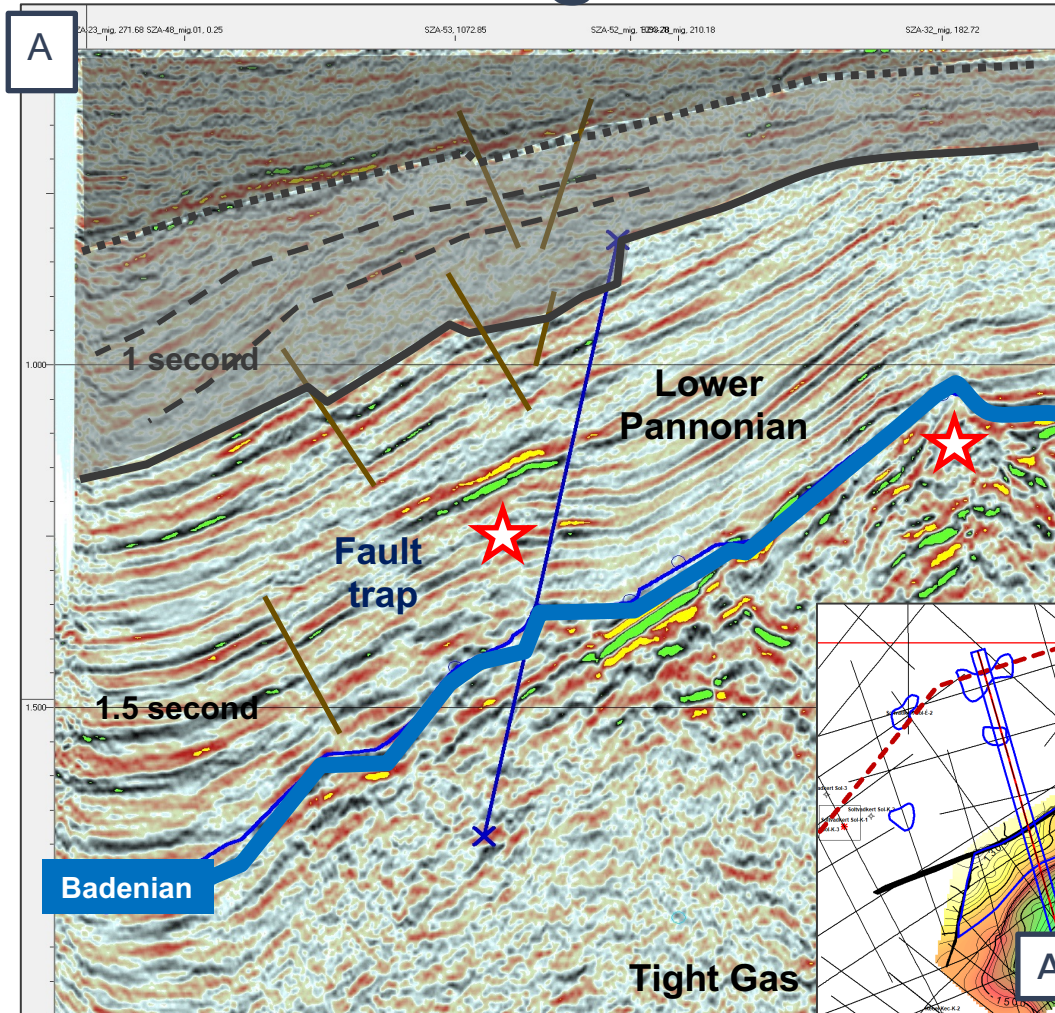
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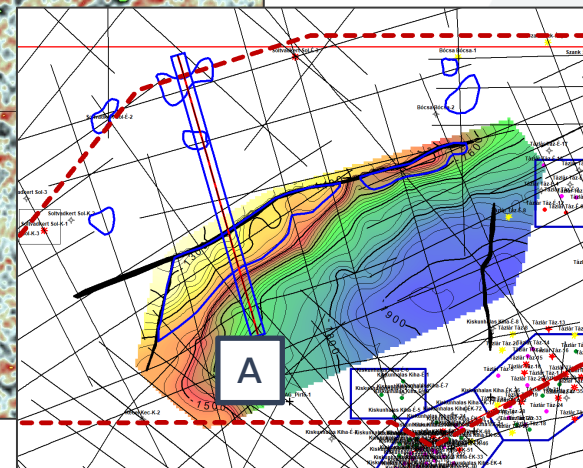
Research Coverage*



1980s Regional 2D Seismic - Prospect Example



- Resource estimate under preparation - potential drilling mid 2027
- Example: Undrilled prospect from 1980s vintage 2D seismic.
- 2D network is widely spaced (1 km appear) - approx. defines trap
- Zone: L. Pannonian - most prolific. Stacked 10m sands over 300m
- Drill depth of 1,200m (50% shallower and 75% cheaper than deep play)



1980 2D Seismic Line

★ Target

SHALLOW

Stand alone prospects
Fast cycle time
May scale up
Incremental reserves
Lower capital requirement

DEEP TGS

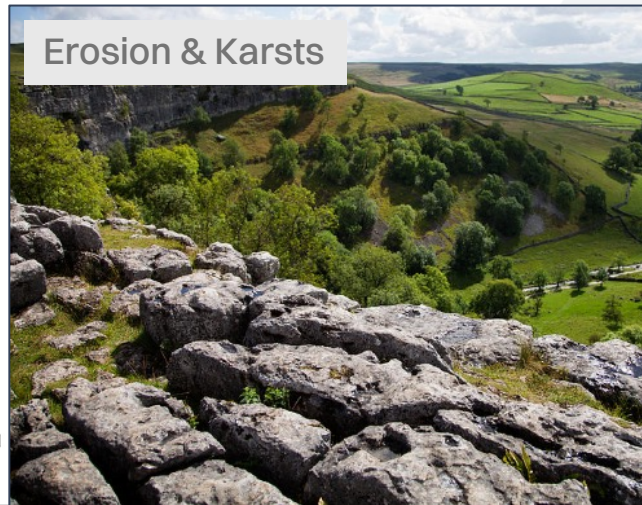
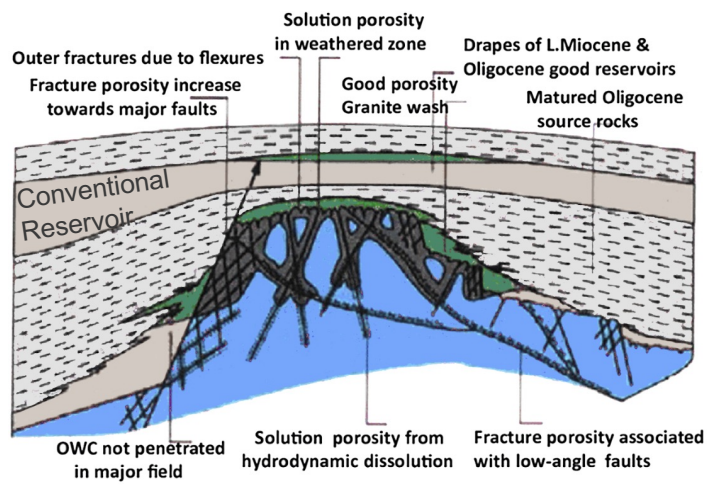
Mega-project
Longer cycle time
Capital intensive
Huge scale
High impact



Balanced Portfolio

Modern Technology - Test Horizontal Drilling

- Application of modern horizontal drilling may expand legacy fields
- Basement rock is brittle - prone to natural fracturing / weathering
- 3D seismic images both structural highs and fault/fracture trends
- Short horizontal wells targeted significantly improve chance success
- Unconventional Analogs: Austin Chalk (USA), Neuquen Basin (Argentina)



Economics (internal) - Vertical wells

Existing infrastructure - minimal hook up
Pre-3D assessment

- Ten leads & prospects identified across 2 play-type:
- Fractured basement & Conventional clastic/sandstone
- Avg OOIP of 7 MMBOE (recoverable total 70 MMBOE)
- Base case of approx. 10 drilling locations deliver:
- EUR of 350,000 bbl & 0.9 Bcf per well (P50)
- Capex costs \$4M vertical (avg drill depth 1,500m)
- NPV10 of 2.3 M per well (at \$70 bbl Brent & 12 Mcf gas)
- 10 well inventory yields over 100 Million valuation NCF
- Significant upside potential from Horizontal development
- Unconventional - Horizontal well economics v attractive